

Consolidated Statements of Cash Flows

(Unit: Million yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Cash flows from operating activities		
Income before income taxes	13,661	22,937
Depreciation	18,166	19,547
Impairment loss	1,700	1,100
Increase (Decrease) in allowance for doubtful accounts	-74	-9
Increase (Decrease) in accrued bonuses to employees	872	-256
Increase (Decrease) in accrued bonuses to directors	-18	-15
Increase (Decrease) in provision for accrued product warranty	-3,722	1,393
Increase (Decrease) in retirement allowances for directors and corporate auditors	-46	4
Increase (Decrease) in net defined benefit liability	-535	-1,213
Increase (Decrease) in net defined benefit assets	-968	-1,261
Interest and dividend income	-755	-1,126
Interest expenses	74	79
Equity in earnings of affiliated companies	-419	-467
Foreign exchange gain or loss	-3,439	-3,586
Gain on sales of property plant and equipment	172	331
Increase (Decrease) in notes and accounts receivable	-4,811	-762
Increase (Decrease) in inventories	-9,742	3,466
Increase (Decrease) in notes and accounts payable	366	-276
Increase (Decrease) in consumption taxes payable	-1,845	303
Others, net	10,981	-6,167
Sub-Total	19,615	34,020
Interest and dividend income received	829	1,241
Interest expenses paid	-76	-79
Income taxes paid	-5,691	-8,426
Net cash provided by operating activities	14,677	26,755
Cash flows from investing activities		
Proceeds from sales of marketable securities	2,800	8,000
Purchases of tangible fixed assets	-18,078	-22,530
Proceeds from sales of tangible fixed assets	95	34
Purchases of investment securities	-11,103	-901
Proceeds from sales of investment securities	197	8,058
Disbursement for originating loans	-197	-232
Proceeds from collections of loans	232	246
Others, net	49	-1,370
Net cash used in investing activities	-26,005	-8,695
Cash flows from financing activities		
Proceeds from payments from non-controlling interests	-	461
Lease liabilities paid	-320	-520
Dividends paid	-5,477	-5,477
Dividends paid to non-controlling interests	-680	-579
Purchases of treasury stock	-0	-0
Others, net	40	38
Net cash provided (used in) financing activities	-6,437	-6,078
Effect of foreign currency translation adjustments on cash and cash equivalents	2,016	657
Net increase (decrease) in cash and cash equivalents	-15,750	12,639
Cash and cash equivalents, beginning of period	69,604	53,854
Cash and cash equivalents, end of period	53,854	66,494

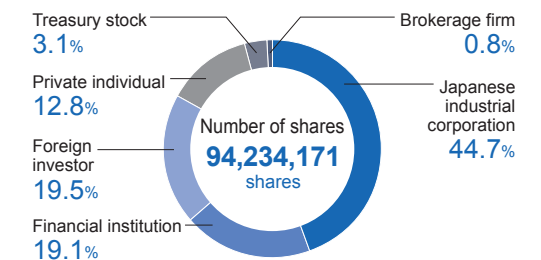
Corporate Data

Company name	TOKAI RIKA CO., LTD.
Head Office location	3-260 Toyota, Oguchi-cho, Niwa-gun, Aichi 480-0195, Japan
Establishment	August 30, 1948
Employees	20,006 (Consolidated, as of March 31, 2023)
Capital	22.8 billion yen (as of March 31, 2023)
Net sales	Consolidated: 553.1 billion yen, Unconsolidated: 232.7 billion yen (Year ended March 2023)
Ordinary income	Consolidated: 24.0 billion yen, Unconsolidated: 12.0 billion yen (Year ended March 2023)
Total number of shares authorized to be issued	200,000,000 shares
Number of shares issued and outstanding	94,234,171 shares (including 2,911,355 treasury stock)
Number of shareholders	9,777
Listing stock exchanges	Tokyo Stock Exchange, Nagoya Stock Exchange Stock code: 6995
Audit corporation	Deloitte Touche Tohmatsu LLC
Transfer agent	Sumitomo Mitsui Trust Bank, Limited 1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Handling Office	3-15-33 Sakae, Naka-ku, Nagoya, Aichi, Sumitomo Mitsui Trust Bank, Limited, Stock Transfer Agency Department

Major Shareholders

Shareholders	No. of shares held (thousand shares)	Shareholding ratio (%)
Toyota Motor Corporation	29,367	32.15
The Master Trust Bank of Japan, Ltd. (trust account)	9,366	10.25
Denso Corporation	8,873	9.71
Custody Bank of Japan, Ltd. (trust account)	2,914	3.19
The Dai-ichi Life Insurance Company, Limited	2,275	2.49
Tokai Rika Employee Shareholding Association	1,691	1.85
SSBTC CLIENT OMNIBUS ACCOUNT	1,329	1.45
State Street Bank and Trust Company	1,287	1.40
The Bank of New York Treaty Jasdec Account	1,215	1.33
Tokai Rika Kyoeikai	1,138	1.24

Note: The shareholding ratio is calculated by deducting the number of treasury stocks from the total number of issued stocks.

Status of distribution of shares, by holder
(as of March 2023)

Inquiries about “Tokai Rika Report 2023”

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