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October 28, 2026

Consolidated Financial Results for the six months ended September 30, 2026 (Under Japanese GAAP)

Company name: TOKAI RIKA CO., LTD.
Listing: Tokyo Stock Exchange and Nagoya Stock Exchange
Securities code: 6995
URL: https://www.tokai-rika.co.jp
Representative: Hiroyoshi Ninoyu
Inquiries: Satoshi Kojima, General Manager of Finance and Accounting Division
Telephone: +81-587-95-5211

Scheduled date to file semi-annual securities report: October 28, 2026
Scheduled date to commence dividend payments: November 26, 2026
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026, (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	333,075	5.8	17,562	△ 17.7	17,646	△ 29.9	9,934	△ 49.0
September 30, 2025	314,823	3.6	21,345	14.8	25,180	72.8	19,463	82.0

Note: Comprehensive income For the Six Months Ended September 30, 2026 : 6,868 million ［△70.0%］
For the Six Months Ended September 30, 2025 : 22,915 million ［-%］

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	116.63	-
September 30, 2025	228.73	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	548,850	372,314	63.6
March 31, 2026	548,334	371,521	63.4

Reference: Equity
As of September 30, 2026 348,947 million
As of March 31, 2026 347,776 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2026	-	55.00	-	60.00	115.00
March 31, 2027	-	60.00			
March 31, 2027 (Forecast)			-	60.00	120.00

Notes: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending March 31,2027(from April 1, 2026 to March 31, 2027)

(Percentages indicate the changes of the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen
Full year	650,000	0.8	30,000	△ 15.8	33,000	△ 24.6	20,000	△ 32.1	238.06

Notes: Revisions to the forecast of financial result most recently announced: None

The Company resolved, at a meeting of the Board of Directors held on October 28, 2026, to acquire and cancel treasury shares. The earnings per share forecast included in the consolidated earnings forecast for the fiscal year ending March 31, 2027 has been calculated taking into account the impact of such acquisition and cancellation of treasury shares. For further details, please refer to "2. Semi-Annual Consolidated Financial Statements and Main Notes, (3) Notes to Semi-Annual Consolidated Financial Statements (Significant Subsequent Events)" in the attached materials.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods in preparation for quarterly consolidated financial statements: Yes

Note: For details, please refer to (3) Notes to Semi-Annual Consolidated Financial Statements

[Note to Special Accounting Methods in Preparation for Semi-Annual Consolidated Financial Statements] on P.7 of the attachment.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i)Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii)Changes in accounting policies due to other reasons: None

(iii)Changes in accounting estimates: None

(iv)Restatement: None

(4) Number of issued shares (common shares)

(i)Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	89,234,171 shares
As of March 31, 2026	89,234,171 shares

(ii)Number of treasury shares at the end of the period

As of September 30, 2026	4,038,918 shares
As of March 31, 2026	4,126,002 shares

(iii)Average number of shares outstanding during the period

For the Six Months Ended September 30, 2026	85,172,416 shares
For the Six Months Ended September 30, 2025	85,092,240 shares

* Review of the Japanese-language originals of the attached consolidated semi-annual financial statements by certified public accountants or an audit firm : None

* Proper use of earnings forecasts, and other special matters

The above forward-looking statements are prepared based on judgment and assumption from information currently available to the Company. These statements do not purport that the Company pledges to realize such statements. Actual business results may differ from the forecast figures due to various factors such as uncertainties of the information, future economic conditions, stock prices and exchange rates trends.

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1. Financial Results and Position

(1) Consolidated Financial Results for FY2027 First Half

For the six months ended September 30, 2026, consolidated net sales increased by 18,252 million yen or 5.8%, year on year, to 333,075 million yen. Consolidated operating income decreased by 3,783 million yen or 17.7%, year on year, to 17,562 million yen. Consolidated ordinary income decreased by 7,534 million yen or 29.9%, year on year, to 17,646 million yen. Profit attributable to owners of parent decreased by 9,529 million yen or 49.0%, year on year, to 9,934 million yen.

Results by segment were as follows.

(Japan)

Net sales increased by 15,201 million yen or 9.6% year on year, to 173,182 million yen due to an increase in client production volume. Operating income decreased by 903 million yen or 71.1% year on year, to 367 million yen due to higher raw material costs and increased fixed costs.

(North Americas)

Net sales increased by 4,710 million yen or 5.4% year on year, to 91,858 million yen due to the impact of yen appreciation. Operating income decreased by 1,724 million yen or 27.9% year on year, to 4,456 million yen due to a decrease in client production volume.

(Asia)

Net sales increased by 1,454 million yen or 1.5% year on year, to 97,514 million yen due to the impact of yen appreciation. Operating income decreased by 612 million yen or 5.0% year on year, to 11,543 million yen due to a decrease in client production volume.

(Others)

Net sales increased by 1,048 million yen or 4.4% year on year, to 24,735 million yen. Operating income decreased by 188 million yen or 9.7% year on year, to 1,759 million yen.

(2) Consolidated Financial Position for FY2027 First Half

Assets at the end of the second quarter in consolidated accounts were 548,850 million yen, an increase by 516 million yen from the end of previous year.

Liabilities at the end of the second quarter in consolidated accounts were 176,535 million yen, a decrease by 277 million yen from the end of previous year due to a decrease in accrued bonuses to employees.

Equity at the end of the second quarter in consolidated accounts was 372,314 million yen, an increase by 793 million yen from the end of previous year due to an increase in retained earnings.

(3) Explanation for Forecast of Consolidated Financial Results

We have not revised our consolidated financial results forecasts for the fiscal year ending March 31, 2027, which was announced on May 15, 2026.

３．Financial Results and Position

（１）Semi-Annual Consolidated Balance Sheet

Millions of Yen

ASSETS	As of March 31, 2026	As of September 30, 2026	Increase (Decrease)
CURRENT ASSETS:			
Cash and deposits	80,905	76,214	△4,691
Notes and accounts receivable	84,997	84,280	△717
Electronically recorded monetary claims-operating	10,757	10,828	71
Marketable securities	36,881	35,292	△1,589
Finished goods	29,391	31,097	1,706
Work-in-process	43,823	44,680	857
Raw materials and supplies	9,713	10,119	406
Other current assets	17,220	16,850	△370
Less: Allowance for doubtful accounts	△50	△57	△7
Total current assets	313,639	309,306	△4,333
NON-CURRENT ASSETS:			
Tangible non-current assets			
Buildings and structures(net)	50,114	48,397	△1,717
Machinery and vehicle(net)	45,950	45,920	△30
Others(net)	39,241	44,276	5,035
Total tangible non-current assets	135,305	138,594	3,289
Intangible non-current assets			
Others	5,149	5,333	184
Total intangible non-current assets	5,149	5,333	184
Investments and other assets:			
Investment in securities	18,051	19,061	1,010
Defined benefit asset	62,997	63,359	362
Others	13,271	13,280	9
Less: Allowance for doubtful accounts	△80	△85	△5
Total investments and other assets	94,240	95,615	1,375
Total noncurrent assets	234,695	239,543	4,848
TOTAL	548,334	548,850	516

	Millions of Yen		
LIABILITIES AND EQUITY	As of March 31, 2026	As of September 30, 2026	Increase (Decrease)
CURRENT LIABILITIES:			
Accounts payable	53,470	54,847	1,377
Electronically recorded obligations - operating	1,310	1,499	189
Bonds due within one year	-	10,000	10,000
Income taxes payable	3,690	3,544	△146
Accrued bonuses to employees	11,986	9,469	△2,517
Accrued product warranty	12,434	12,694	260
Other Provisions	214	90	△124
Others	41,645	42,513	868
Total current liabilities	124,751	134,658	9,907
NONCURRENT LIABILITIES:			
Bonds	10,000	-	△10,000
Retirement allowances for directors	276	251	△25
Defined benefit liability	16,423	16,543	120
Long-term asset retirement obligations	72	72	-
Others	25,288	25,009	△279
Total noncurrent liabilities	52,061	41,877	△10,184
Total liabilities	176,812	176,535	△277
SHAREHOLDERS' EQUITY:			
Capital stock	22,856	22,856	-
Capital surplus	25,245	26,936	1,691
Retained earnings	243,617	248,426	4,809
Treasury stock	△8,520	△10,002	△1,482
Total shareholders' equity	283,198	288,216	5,018
ACCUMULATED OTHER COMPREHENSIVE INCOME			
Net unrealized gain(loss) on securities	2,955	3,173	218
Foreign currency adjustments	35,814	33,021	△2,793
Remeasurements of defined benefit plans	25,807	24,536	△1,271
Total accumulated other comprehensive income	64,577	60,730	△3,847
STOCK ACQUISITION RIGHTS			
NON-CONTROLLING INTERESTS	23,745	23,367	△378
Total net assets	371,521	372,314	793
Total iiabilities and net assets	548,334	548,850	516

（２）Semi-Annual Consolidated Statement of Income and Semi-Annual Consolidated Statement of Comprehensive Income

(Consolidated Statement of Income) Millions of Yen

	Six months Ended September 30, 2025	Six months Ended September 30, 2026	Increase (Decrease)
NET SALES	314,823	333,075	18,252
COST OF SALES	266,952	284,883	17,931
Gross profit	47,870	48,192	322
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	26,525	30,630	4,105
Operating income	21,345	17,562	△3,783
NON-OPERATING INCOME			
Interest income	656	754	98
Dividend income	210	92	△118
Equity in earnings of affiliates	400	266	△134
Foreign exchange gain	1,566	-	△1,566
Others	1,526	482	△1,044
Total non-operating income	4,362	1,596	△2,766
NON-OPERATING EXPENSES			
Interest paid	33	27	△6
Foreign exchange loss	-	898	898
Loss on sale or disposal of fixed assets	430	467	37
Others	62	119	57
Total non-operating expenses	526	1,512	986
Ordinary income	25,180	17,646	△7,534
EXTRAORDINARY INCOME			
Gain on sales of investment in securities	2,566	-	△2,566
Total extraordinary income	2,566	-	**△2,566**
EXTRAORDINARY LOSS			
Impairment loss	82	-	△82
Total extraordinary loss	82	-	△82
INCOME BEFORE INCOME TAXES	27,664	17,646	△10,018
INCOME TAXES	7,228	6,784	△444
PROFIT	20,436	10,861	△9,575
PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	973	927	△46
PROFIT ATTRIBUTABLE TO OWNERS OF PARENT	19,463	9,934	△9,529

(Consolidated Statement of Comprehensive Income) Millions of Yen

	Six months Ended September 30, 2025	Six months Ended September 30, 2026	Increase (Decrease)
PROFIT	20,436	10,861	△9,575
OTHER COMPREHENSIVE INCOME			
Net unrealized gain on available-for-sale securities	△177	249	426
Foreign currency translation adjustments	3,724	△2,842	△6,566
Remeasurements of defined benefit plans	△948	△1,276	△328
Share of other comprehensive income of entities	△119	△122	△3
Total other comprehensive income	2,479	△3,992	△6,471
COMPREHENSIVE INCOME	22,915	6,868	△16,047
(Breakdown)			
Comprehensive income			
attributable to owners of parent	21,729	6,087	△15,642
attributable to non-controlling interests	1,186	781	△405

（３）Notes to Semi-Annual Consolidated Financial Statements

(Note to Special Accounting Methods in Preparation for Semi-Annual Consolidated Financial Statements)

Regarding tax expenses, we reasonably estimate the effective tax rate after applying tax effect accounting to income before income taxes for the consolidated fiscal year, and calculate tax expenses by multiplying income before income taxes for the interim period by the estimated effective tax rate.

However, if the calculation of tax expenses using the estimated effective tax rate results in a significantly unreasonable outcome, the statutory effective tax rate is used.

In addition, deferred tax expenses are included in income taxes.

(Notes on Segment Information, etc)

I FY2026（April 1, 2025-September 30, 2025）

Information on net sales and profit or loss amounts by reporting segment

（Millions of yen）

	Reporting Segment				Others	Total	Adjustments	Consolidated
	Japan	North	Asia	Total	*1		*2	*3
Net Sales								
Customers	125,909	87,058	78,465	291,434	23,389	314,823	-	314,823
Intersegment	32,071	89	17,594	49,755	298	50,054	△50,054	-
Total	157,981	87,148	96,060	341,190	23,687	364,877	△50,054	314,823
Segment profit(loss)	1,270	6,180	12,155	19,606	1,947	21,554	△209	21,345

(Note)

*1 “Others” include segments that are not part of the reporting segments and encompasses the business activities of local subsidiaries in Europe and South Americas.

*2 “Adjustments” of segment profit(loss) is the elimination of intersegment transactions.

*3 Segment profit is adjusted with the operating profit from the quarterly consolidated income statement.

Information on revenue and profit or loss amounts by reporting segment

	Reporting Segment				Others	Total	Adjustments	Consolidated
	Japan	North	Asia	Total	*1		*2	*3
Net Sales								
Customers	135,568	91,624	81,594	308,787	24,288	333,075	-	333,075
Intersegment	37,614	234	15,919	53,768	446	54,215	△54,215	-
Total	173,182	91,858	97,514	362,555	24,735	387,290	△54,215	333,075
Segment profit(loss)	367	4,456	11,543	16,367	1,759	18,126	△564	17,562

(Note)

*1 “Others” include segments that are not part of the reporting segments and encompasses the business activities of local subsidiaries in Europe and South Americas.

*2 “Adjustments” of segment profit(loss) is the elimination of intersegment transactions.

*3 Segment profit is adjusted with the operating profit from the quarterly consolidated income statement.

(Note on Assumption of Going Concern)
There are no applicable items.

(Notes on Consolidated Statement of Cash Flows)
There are no applicable items.

(Significant Subsequent Events)
(The Repurchase and Cancellation of Treasury Shares)
At a meeting of the Board of Directors held on October 28, 2026, the Company resolved to repurchase its own shares pursuant to Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 thereof. The Company also resolved to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act. The details are as follows.

1. Reason for share repurchase and cancellation of treasury shares

Under the medium-term business plan (Tokai Rika Vision 2030), the Company will flexibly repurchase treasury shares for the purpose of enhancing shareholder returns. Based on this policy, the Company will repurchase treasury shares and cancel all repurchased treasury shares.

2. Details of matters related to share repurchase

(1) Share categoryCommon Shares	Common Shares
(2) Total number of shares to be repurchased	Up to 2,600,000 shares (2.9% of the total number of issued shares (excluding treasury shares)) *The Company has introduced a share-based remuneration system for employees. The 1,560,800 shares of the Company's stock held under the system are not included in the number of treasury shares stated above.
(3) Total amount of share repurchase cost	Up to 8,600,000,000 yen
(4) Date of share repurchase	From October 29, 2026 to December 31, 2026
(5) Method of share repurchase	Purchase through Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

3. Details of matters related to cancellation

(1) Share category	Common Shares
(2) Total number of shares to be cancelled	All repurchased shares mentioned in Section 2
(3) Scheduled date of cancellation	The last day of the month immediately following the month in which the share repurchase is completed (if such last day is not a bank business day, the immediately preceding bank business day).