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February 2, 2026

Consolidated Financial Results for the nine months ended December 31, 2025 (Under Japanese GAAP)

Company name:	TOKAI RIKA CO., LTD	
Listing:	Tokyo Stock Exchange and Nagoya Stock Exchange	
Securities code:	6995	
URL:	http://www.tokai-rika.co.jp	
Representative:	Hiroyoshi Ninoyu	
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Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on quarterly financial results:	Yes	
Holding of quarterly financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025, (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	479,695	4.4	29,598	7.2	36,551	32.6	26,504	16.9
December 31, 2024	459,492	(3.3)	27,619	(16.8)	27,573	(30.3)	22,666	(15.9)

Note: Comprehensive income

For the Nine Months Ended December 31, 2025 : 39,434 million [119.1%]

For the Nine Months Ended December 31, 2024 : 17,996 million [-51.0%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	311.46	-
December 31, 2024	267.95	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	526,999	367,211	65.3
March 31, 2025	510,942	337,877	61.9

Reference: Equity

As of December 31, 2025 ￥344,116 million

As of March 31, 2025 ￥316,076 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	-	45.00	-	50.00	95.00
March 31, 2026	-	55.00	-		
March 31, 2026 (Forecast)				50.00	105.00

Notes: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate the changes of the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per shares
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen
Full year	640,000	3.6	34,000	(4.1)	39,000	13.1	29,000	4.3	340.78

Notes: Revisions to the forecast of financial result most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None
 (2) Application of special accounting methods in preparation for quarterly consolidated financial statements: Yes

Note: For details, please refer to (3) Notes to Quarterly Consolidated Financial Statements

[Note to special accounting methods in preparation for quarterly consolidated financial statements] on P.7 of the attachment.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 (ii) Changes in accounting policies due to other reasons: None
 (iii) Changes in accounting estimates: None
 (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)	
As of December 31, 2025	89,234,171 shares
As of March 31, 2025	94,234,171 shares
(ii) Number of treasury shares at the end of the period	
As of December 31, 2025	4,125,502 shares
As of March 31, 2025	9,195,446 shares
(iii) Average number of shares outstanding during the period	
For the Nine Months Ended December 31, 2024	85,097,171 shares
For the Nine Months Ended December 31, 2023	84,592,355 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above forward-looking statements are prepared based on judgment and assumption from information currently available to the Company.

These statements do not purport that the Company pledges to realize such statements. Actual business results may differ from the forecast figures due to various factors such as uncertainties of the information, future economic conditions, stock prices and exchange rates trends.

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1. Financial Results and Position

(1) Consolidated Financial Results for FY2026 Third Quarter

For the nine months ended December 31, 2025, consolidated net sales increased by 20,203 million yen or 4.4%, year on year, to 479,695 million yen. Consolidated operating income increased by 1,979 million yen or 7.2%, year on year, to 29,598 million yen. Consolidated ordinary income increased by 8,978 million yen or 32.6%, year on year, to 36,551 million yen. Profit attributable to owners of parent company shareholders increased by 3,838 million yen or 16.9%, year on year, to 26,504 million yen.

Results by segment were as follows.

(Japan)

Net sales increased by 14,004 million yen or 6.2% year on year, to 241,636 million yen due to an increase in client production volume. Operating income decreased by 104 million yen or 30.9% year on year, to 232 million yen due to an increase in fixed costs.

(North Americas)

Net sales increased by 9,709 million yen or 8.0% year on year, to 131,232 million yen due to an increase in client production volume. Operating income increased by 1,957 million yen or 33.1% year on year, to 7,865 million yen due to an increase in sales.

(Asia)

Net sales decreased by 83 million yen or 0.1% year on year, to 145,642 million yen due to a decrease in client production volume. Operating income increased by 497 million yen or 2.7% year on year, to 18,780 million yen due to effects of Gorika activities.

(Others)

Net sales decreased by 616 million yen or 1.7% year on year, to 36,455 million yen. Operating income increased by 410 million yen or 14.6% year on year, to 3,210 million yen.

(2) Consolidated Financial Position for FY2026 Third Quarter

Assets at the end of the third quarter in consolidated accounts were 526,999 million yen, an increase by 16,056 million yen from the end of previous year due to an increase in machinery and vehicle.

Liabilities at the end of the third quarter in consolidated accounts were 159,787 million yen, a decrease by 13,277 million yen from the end of previous year due to a decrease in electronically recorded obligations-operating.

Equity at the end of the third quarter in consolidated accounts were 367,212 million yen, an increase by 29,334 million yen from the end of previous year due to an increase in retained earnings attributable to shareholders of the parent company.

(3) Explanation for Forecast of Consolidated Financial Results

We have revised our consolidated financial results forecasts for the fiscal year ending March 31, 2026, which was announced on September 30, 2025. For more information, please see 'Notice Concerning Revisions to Full-Year Financial Results Forecast' released today.

3 . Financial Results and Position

(1) Quarterly Consolidated Balance Sheet

	Millions of Yen		
	As of March 31, 2025	As of December 31, 2025	Increase (Decrease)
ASSETS			
CURRENT ASSETS:			
Cash and deposits	75,074	83,755	8,680
Notes and accounts receivable	81,774	74,988	(6,785)
Electronically recorded monetary claims-operating	11,823	14,350	2,527
Marketable securities	23,198	24,137	938
Finished goods	26,131	29,589	3,457
Work-in-process	41,502	44,774	3,271
Raw materials and supplies	9,675	9,700	24
Other current assets	16,387	15,362	(1,024)
Less: Allowance for doubtful accounts	(43)	(56)	(12)
Total current assets	285,523	296,601	11,078
NON-CURRENT ASSETS:			
Buildings and structures	44,280	50,034	5,754
Machinery and vehicle	35,807	46,702	10,895
Others	43,504	38,801	(4,703)
Total tangible non-current assets	123,591	135,537	11,946
Intangible non-current assets			
Others	4,445	4,797	352
Total intangible non-current assets	4,445	4,797	352
Investments and other assets:			
Investments securities	32,579	23,916	(8,662)
Net defined benefit asset	50,099	51,221	1,122
Others	14,782	15,002	220
Less: Allowance for doubtful accounts	(79)	(79)	0
Total investments and other assets	97,382	90,061	(7,320)
Total noncurrent assets	225,419	230,397	4,978
TOTAL	510,942	526,999	16,056
LIABILITIES AND EQUITY	Millions of Yen		
	As of March 31, 2025	As of December 31, 2025	Increase (Decrease)
CURRENT LIABILITIES:			
Notes and accounts payable	51,306	48,811	(2,495)
Electronically recorded obligations-operating	9,605	4,074	(5,530)
Income taxes payable	2,547	3,903	1,356
Provision for bonuses to employees	11,373	6,500	(4,873)
Provision for product warranty	12,244	12,294	49
Other provisions	1,227	1,152	(75)
Others	42,872	40,257	(2,614)
Total current liabilities	131,179	116,995	(14,184)
NONCURRENT LIABILITIES:			
Bonds payable	10,000	10,000	-
Provision for retirement benefits for directors (and other officers)	270	278	8
Defined benefit liability	20,055	20,182	127
Long-term asset retirement obligations	72	72	-
Others	11,487	12,258	609
Total noncurrent liabilities	41,885	42,792	906
Total liabilities	173,064	159,787	(13,277)
SHAREHOLDERS' EQUITY:			
Capital stock	22,856	22,856	-
Capital surplus	25,637	15,308	(10,329)
Retained earnings	241,060	258,596	17,536
Treasury stock	(19,001)	(8,519)	10,482
Total shareholders' equity	270,552	288,241	17,688
ACCUMULATED OTHER COMPREHENSIVE INCOME			
Net unrealized gain on available-for-sale securities	5,068	5,337	268
Foreign currency translation adjustments	23,303	34,773	11,470
Remeasurements of defined benefit plans	17,151	15,764	(1,387)
Total accumulated other comprehensive income	45,523	55,874	10,351
NON-CONTROLLING INTERESTS	21,801	23,095	1,293
Total equity	337,877	367,211	29,334
TOTAL	510,942	526,999	16,056

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

(Consolidated Statement of Income)	Millions of Yen		
	Nine months Ended December 31, 2024	Nine months Ended December 31, 2025	Increase (Decrease)
NET SALES	459,492	479,695	20,203
COST OF SALES	393,009	408,912	15,903
Gross profit	66,483	70,782	4,299
SELLING, GENERAL AND			
ADMINISTRATIVE EXPENSES	38,863	41,183	2,320
Operating income	27,619	29,598	1,979
NON-OPERATING INCOME			
Interest income	946	950	4
Dividend income	603	360	(243)
Share of profit of entities accounted for using equity method	513	602	89
Foreign exchange gain	-	4,098	4,098
Other	739	1,764	1,025
Total non-operating income	2,803	7,776	4,973
NON-OPERATING EXPENSES			
Interest expenses	32	49	17
Foreign exchange loss	2,338	-	(2,338)
Loss on sales and retirement of non-current assets	-	685	685
Other	479	89	(390)
Total non-operating expenses	2,849	824	(2,025)
Ordinary income	27,573	36,551	8,978
EXTRAORDINARY INCOME			
Gain on sales of non-current assets	781	-	(781)
Gain on sales of investment securities	5,418	2,566	(2,852)
Total extraordinary income	6,199	2,566	(3,633)
EXTRAORDINARY LOSS			
Loss on sales and retirement of non-current assets	114	-	(114)
Impairment loss	302	82	(220)
Total extraordinary loss	416	82	(334)
INCOME BEFORE INCOME TAXES	33,356	39,035	5,679
INCOME TAXES	9,324	10,937	1,613
PROFIT	24,031	28,098	4,067
PROFIT ATTRIBUTABLE TO			
NON-CONTROLLING INTERESTS	1,365	1,594	229
PROFIT ATTRIBUTABLE TO			
OWNERS OF PARENT	22,666	26,504	3,838

(Consolidated Statement of Comprehensive Income)

		Millions of Yen	
	Nine months Ended December 31, 2024	Nine months Ended December 31, 2025	Increase (Decrease)
PROFIT	24,031	28,098	4,066
OTHER COMPREHENSIVE INCOME			
Net unrealized gain on available-for-sale securities	(8,389)	467	8,856
Foreign currency translation adjustments	4,229	12,261	8,032
Remeasurements of defined benefit plans	(1,910)	(1,392)	517
Share of other comprehensive income of entities	35	0	(34)
Total other comprehensive income	(6,035)	11,336	17,371
COMPREHENSIVE INCOME	17,996	39,434	21,438
(Breakdown)			
Comprehensive income			
attributable to owners of parent	16,243	36,855	20,611
attributable to non-controlling interests	1,752	2,579	826

(3) Notes to Quarterly Consolidated Financial Statements

(Note to special accounting methods in preparation for quarterly consolidated financial statements)

Regarding tax expenses, we reasonably estimate the effective tax rate after applying tax effect accounting to the income before tax for the current period, including the third quarter consolidated accounting period of the consolidated accounting year, and calculate it by multiplying the estimated effective tax rate by the income before tax for the quarter.

However, if calculating tax expenses using the estimated effective tax rate results in a significantly unreasonable outcome, we use the statutory effective tax rate.

Additionally, the adjustment amount for corporate taxes is included in the corporate tax figures.

(Notes on Segment Information, etc)

【Segment information】

I FY2025 (April 1, 2024-December 31, 2024)

Information on net sales and profit or loss amounts by reporting segment

(Millions of yen)

	Reporting Segment				Others * 1	Total	Adjustments * 2	Consolidated * 3
	Japan	North Americas	Asia	Total				
Net Sales								
Customers	181,471	121,334	120,033	422,839	36,652	459,492	-	459,492
Intersegment	46,160	188	25,691	72,041	418	72,459	△72,459	-
Total	227,632	121,523	145,725	494,880	37,071	531,952	△72,459	459,492
Segment profit(loss)	336	5,908	18,283	24,529	2,800	27,329	289	27,619

(Note)

* 1 “Others” include segments that are not part of the reporting segments and encompasses the business activities of local subsidiaries in Europe and South Americas.

* 2 “Adjustments” of segment profit(loss) is the elimination of intersegment transactions.

* 3 Segment profit is adjusted with the operating profit from the quarterly consolidated income statement.

II FY2026 (April 1, 2025-December 31, 2025)

Information on revenue and profit or loss amounts by reporting segment

	Reporting Segment				Others * 1	Total	Adjustments * 2	Consolidated * 3
	Japan	North Americas	Asia	Total				
Net Sales								
Customers	191,954	131,100	120,667	443,722	35,972	479,695	-	479,695
Intersegment	49,681	131	24,974	74,788	482	75,271	△75,271	-
Total	241,636	131,232	145,642	518,510	36,455	554,966	△75,271	479,695
Segment profit(loss)	232	7,865	18,780	26,878	3,210	30,089	△490	29,598

(Note)

* 1 “Others” include segments that are not part of the reporting segments and encompasses the business activities of local subsidiaries in Europe and South Americas.

* 2 “Adjustments” of segment profit(loss) is the elimination of intersegment transactions.

* 3 Segment profit is adjusted with the operating profit from the quarterly consolidated income statement.

(Note in case of Significant Fluctuations in the Amount of Shareholders' Equity)

(Cancellation of treasury shares)

The Company canceled treasury shares on May 30, 2025 based on a resolution of the meeting of the board of directors held on April 24, 2025. Due to the cancellation, capital surplus and treasury shares declined by 10,339 million yen, respectively, during the nine months ended March 31, 2026.

(Note on Assumption of Going Concern)

There are no applicable items.

(Notes on Consolidated Statement of Cash Flows)

The quarterly consolidated cash flow statement for the cumulative period of the third quarter has not been prepared. The depreciation (including amortization related to intangible fixed assets excluding goodwill) for the cumulative period of the third quarter are as follows.

	FY2025 (April 1, 2024-December 31, 2024)	FY2026 (April 1, 2025-December 31, 2025)
Depreciation	15,426	16,892