

24-April, 2025

FY2025 Consolidated Financial Results (Ended March 31)

TOKAI RIKA CO., LTD

(Code No. : 6995)

I. Summary of consolidated financial results

☆ indicate highest record

1. Consolidated performance (cumulative)

(Unit : ¥bn, (): composition%)

	March 31,2024 (Fiscal Year)		March 31,2025 (Fiscal Year)		Change	Change (%)	March 31,2026 (Annual Forecast)		Change	Change (%)
Net Sales	☆ 623.5	(100.0)	617.6	(100.0)	-5.9	-0.9	580.0	(100.0)	-37.6	-6.1
Operating profit	28.8	(4.6)	☆ 35.4	(5.7)	6.6	23.0	20.0	(3.4)	-15.4	-43.6
Ordinary profit	☆ 39.5	(6.3)	34.4	(5.6)	-5.1	-12.9	20.0	(3.4)	-14.4	-42.0
Extraordinary Income/Loss	※2 -3.3	—	※1 5.5	—	8.8	—	—	—	—	—
Profit attributable to owners of parent	24.8	(4.0)	☆ 27.8	(4.5)	3.0	11.9	14.0	(2.4)	-13.8	-49.7
FX Rate										
U S \$		¥143		¥151		¥8		¥135		¥-16
E u r o		¥155		¥162		¥7		¥155		¥-7
Basic earnings per share		¥276.80		¥328.34		¥51.54		¥164.55		¥-163.79
Return on equity		8.3 %		8.8 %		0.5 %		4.4 %		-4.4 %
Basic earnings per share		¥75.00		¥95.00		¥20.00		¥95.00		—
Dividend on shareholders' equity(Consolidated)		2.7 %		3.1 %		0.4 %		3.0 %		-0.1 %
Payout ratio (Consolidated)		27.1 %		28.9 %		1.8 %		57.7 %		28.8 %
Number of consolidated subsidiaries		39		38		※3 -1		38		—
Number of equity-method affiliates		5		5		—		5		—
Capital investments		23.5		33.6		10.1		37.0		3.4
Depreciation		20.0		20.7		0.7		22.0		1.3

※1 : Gain on sales of investment securities +¥5.4bn, Gain on sales of fixed assets +¥0.7bn, Loss on disposal of fixed assets, and others ▲¥0.5bn

※2 : Impairment loss on fixed assets ▲¥2.6bn, and others

※3 : TRIN Inc. (subsidiary in USA) was dissolved in November 2024.

2. Sales Breakdown

(1) Sales by Customers

(Unit : ¥bn, (): composition%)

	March 31,2024 (23.4.1-24.3.31)		March 31,2025 (24.4.1-25.3.31)		Change	Change (%)
Toyota	408.1	(65.5)	407.4	(66.0)	-0.7	-0.2
Toyota-related	47.5	(7.6)	48.0	(7.8)	0.5	1.0
Subaru	29.4	(4.7)	25.9	(4.2)	-3.5	-11.8
Ford	20.0	(3.2)	24.5	(4.0)	4.5	22.6
Suzuki	21.9	(3.5)	22.5	(3.6)	0.6	2.8
Mitsubishi	5.8	(0.9)	4.9	(0.8)	-0.9	-16.3
Mazda	5.8	(0.9)	4.6	(0.8)	-1.2	-20.4
Others	84.7	(13.7)	79.5	(12.8)	-5.2	-6.1
Total	623.5	(100.0)	617.6	(100.0)	-5.9	-0.9

(2) Sales By Products

(Unit : ¥bn, (): composition%)

	March 31,2024 (23.4.1-24.3.31)		March 31,2025 (24.4.1-25.3.31)		Change	Change (%)
HMI Products	241.4	(38.7)	238.8	(38.7)	-2.6	-1.1
Smart System	83.1	(13.3)	91.7	(14.9)	8.6	10.4
Seatbelt	86.4	(13.9)	84.0	(13.6)	-2.4	-2.9
Shift Lever	72.3	(11.6)	71.3	(11.5)	-1.0	-1.4
Key Lock	31.6	(5.1)	29.8	(4.8)	-1.8	-5.7
Car Mirror	16.7	(2.7)	16.3	(2.7)	-0.4	-2.0
Connector	11.7	(1.9)	11.7	(1.9)	0.0	-0.3
Steering Wheel	10.9	(1.8)	9.4	(1.5)	-1.5	-14.2
Agricultural&Construction Machinery	19.2	(3.1)	17.4	(2.8)	-1.8	-9.3
Others	49.8	(7.9)	46.9	(7.6)	-2.9	-5.9
Total	623.5	(100.0)	617.6	(100.0)	-5.9	-0.9

3. Factors affecting operating profit

Factors	Amount(¥bn)
(Increased factors)	
•Forex	2.7
•Cost reduction	7.0
•Quality cost reduction	12.6
Total	22.3
(Decreased factors)	
•Production volume	5.3
•Selling prices	4.6
•Material prices	0.3
•Fixed cost	5.5
Total	15.7
Net operating profit increase/decrease	6.6

4. Sales/operating profit by region

(Unit : ¥bn, (): composition%)

		March 31,2024 (23.4.1-24.3.31)		March 31,2025 (24.4.1-25.3.31)		Change	Change (%)
Sales	Japan	313.1	(50.2)	307.6	(49.8)	-5.5	-1.8
	Americas	164.1	(26.3)	164.7	(26.7)	0.6	0.4
	Asia	195.8	(31.4)	192.7	(31.2)	-3.1	-1.6
	Others	49.5	(7.9)	49.3	(8.0)	-0.2	-0.4
	Adjustment	-99.1	(-15.9)	-96.8	(-15.7)	2.3	—
	Total	623.5	(100.0)	617.6	(100.0)	-5.9	-0.9
Operating Profit	Japan	-9.8	(-34.1)	-0.7	(-2.2)	9.1	-92.0
	Americas	9.6	(33.5)	8.0	(22.7)	-1.6	-16.4
	Asia	25.3	(87.9)	23.9	(67.6)	-1.4	-5.4
	Others	3.5	(12.4)	3.4	(9.9)	-0.1	-2.1
	Adjustment	0.0	(0.3)	0.7	(2.0)	0.7	—
	Total	28.8	(100.0)	35.4	(100.0)	6.6	23.0

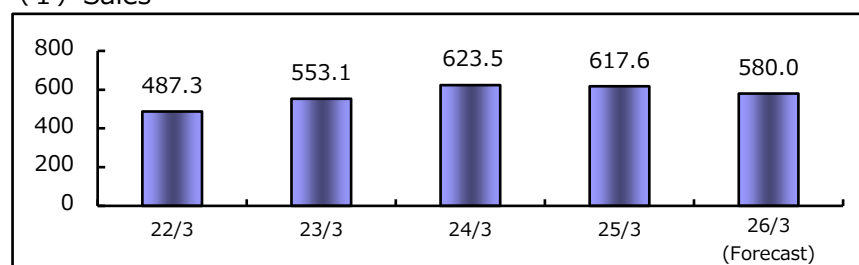
5. Balance sheet

(Unit : ¥bn)

Assets				Liabilities and Equity			
Account	As of March 31,2024	As of March 31,2025	Changes	Account	As of March 31,2024	As of March 31,2025	Changes
Current assets	264.0	285.5	21.5	Current liabilities	131.8	131.1	-0.7
Cash and deposits	73.7	75.0	1.3	Notes and accounts payable	51.0	51.3	0.3
Notes and accounts receivable	82.4	81.7	-0.7	Electronically recorded obligations-operating	11.0	9.6	-1.4
Electronically recorded monetary claims-operating	13.0	11.8	-1.2	Other current liabilities	69.7	70.2	0.5
Marketable securities	4.7	23.1	18.4	Non-current liabilities	48.3	41.8	-6.5
Inventories	76.2	77.3	1.1	Bonds payable	10.0	10.0	-
Other current assets	13.7	16.3	2.6	Other non-current liabilities	38.3	31.8	-6.5
Non-current assets	255.7	225.4	-30.3	(Total liabilities)	180.2	173.0	-7.2
Tangible non-current assets	118.3	123.5	5.2	Shareholders' equity	248.9	270.5	21.6
Intangible non-current assets	3.6	4.4	0.8	Accumulated other comprehensive income	68.9	45.5	-23.4
Investments and other assets	133.7	97.3	-36.4	Non-controlling interests	21.6	21.8	0.2
Total	519.7	510.9	-8.8	(Total equity)	339.4	337.8	-1.6
				Total	519.7	510.9	-8.8

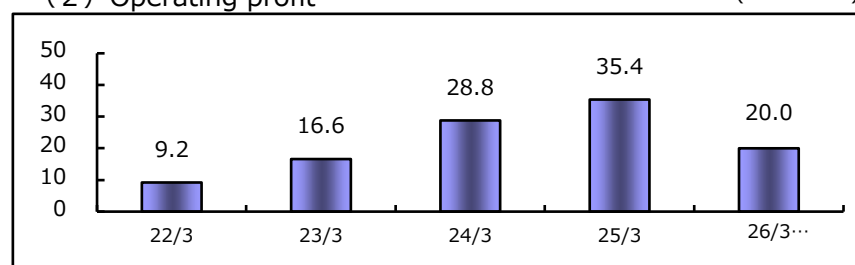
6. Trends in key consolidated figures

(1) Sales

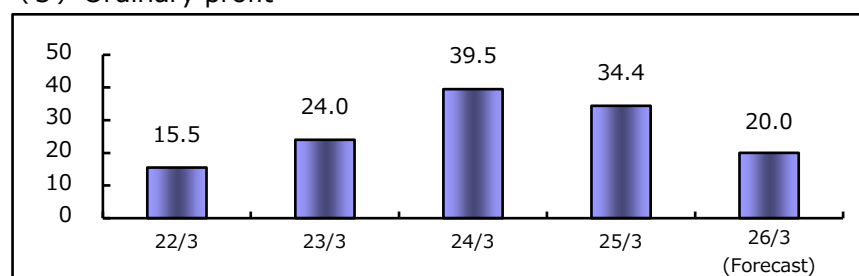


(2) Operating profit

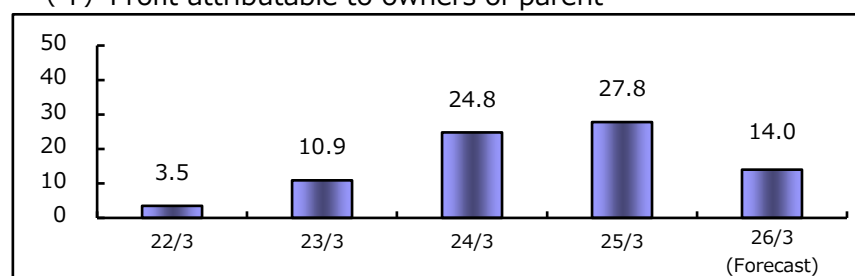
(Unit : ¥bn)



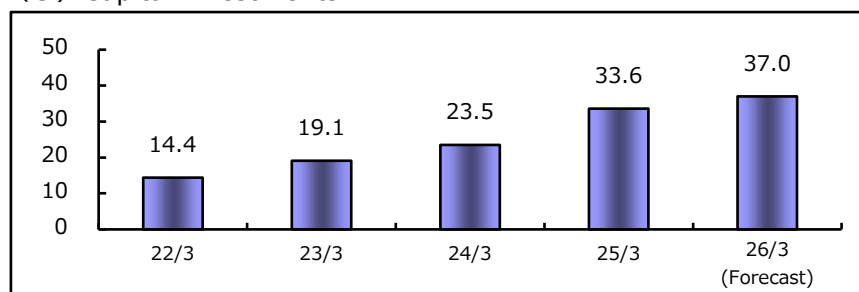
(3) Ordinary profit



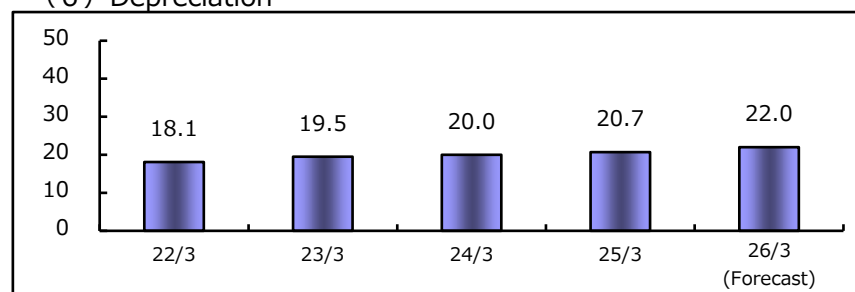
(4) Profit attributable to owners of parent



(5) Capital investments



(6) Depreciation



II. Summary of non-consolidated financial results

(Unit : ¥bn, ()): composition%

	March 31,2024 (Fiscal Year)		March 31,2025 (Fiscal Year)		Change	Change (%)
Net Sales	269.9	(100.0)	267.4	(100.0)	-2.5	-0.9
Operating profit	-12.1	(-4.5)	-2.6	(-1.0)	9.5	-
Ordinary profit	18.6	(6.9)	22.0	(8.2)	3.4	17.9
Extraordinary Income/Loss	※2 -1.1	-	※1 4.8	-	5.9	-
Net profit	16.9	(6.3)	23.6	(8.8)	6.7	39.7
Basic earnings per share	¥188.66		¥279.32		¥90.66	
Return on equity	9.2 %		12.6 %		3.4 %	
Capital investments	12.1		15.0		2.9	
Depreciation	6.6		7.5		0.9	

※1 : Gain on sales of investment securities +¥5.4bn, Loss on valuation/disposal of fixed assets and others ▲¥0.5bn

※2 : Provision for environmental measures ▲¥1.0bn