

FY2025 3rd Quarter Financial Results

(2024/4 – 2024/12)



1. FY2025 3rd Quarter Financial Results

- Sales and profits decreased year on year due to decrease in production volume at major customers, etc.

2. FY2025 Financial Forecast

- Although 3rd quarter results were slightly better than our plan, the annual forecast remain unchanged due to increased costs for new factories start-up(Tohoku, India), etc.

1. FY2025 3rd Quarter Financial Results

- (1) Consolidated Financial Results
- (2) Consolidated Sales (By Customer/Product)
- (3) Operating Profit Change Factors
- (4) Financial Results (By Region)

2. FY2025 Financial Results Forecast

- (1) Consolidated Financial Results Forecast
- (2) Consolidated Sales Forecast (By Customer/Product)
- (3) Operating Profit Change Factors Forecast
- (4) Financial Results Forecast (By Region)

3. Dividend

4. Trends in performance, Management KPI

1. FY2025 3rd Quarter Financial Results



(1) Consolidated Financial Results

Unit:¥bn () :Profit %	FY2024 3Q	FY2025 3Q	Change	Change %	【Details】	
					Forex	Act.Change
Sales	☆ 474.9	459.4	▲ 15.5	▲3.3%	+12.0	▲ 27.5
Operating Profit (%)	☆ 33.2 (7.0%)	27.6 (6.0%)	▲ 5.6	▲16.8%	+2.3	▲ 7.9
Ordinary Profit (%)	Forex Gain 3.8 ☆ 39.5 (8.3%)	Forex Loss▲2.3 ※① 27.5 (6.0%)	▲ 12.0	▲30.3%	+2.3	▲ 14.3
Extraordinary Profit/ Loss	▲ 0.1	※② 5.7	+5.8	-	-	+5.8
Profit attributable to owners of parent (%)	☆ 26.9 (5.7%)	22.6 (4.9%)	▲ 4.3	▲15.9%	+1.9	▲ 6.2
USD Rate	¥142	¥151	+9	-	-	-
EUR Rate	¥154	¥163	+9	-	-	-

※①Mainly the valuation loss on USD-denominated borrowings of Mexican subsidiary: ▲¥3.8bn (end of Mar.2024:16.6→ end of Dec.:20.4MXN/USD)

※②Gain on sales of investment securities: +¥5.4bn, Gain on sales of fixed assets: +¥0.7bn, Loss on valuation/disposal of fixed assets : ▲¥0.4bn

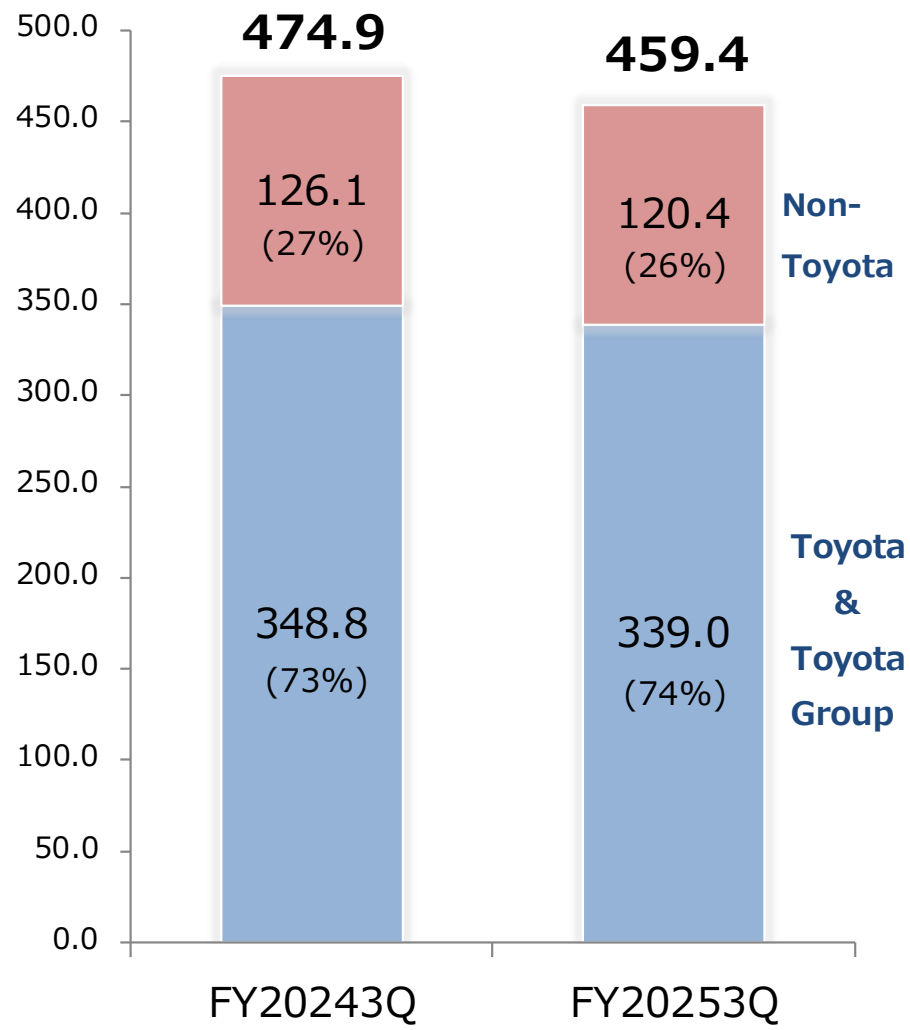
☆ indicates highest record

(2) Consolidated Sales (By Customer/Product)

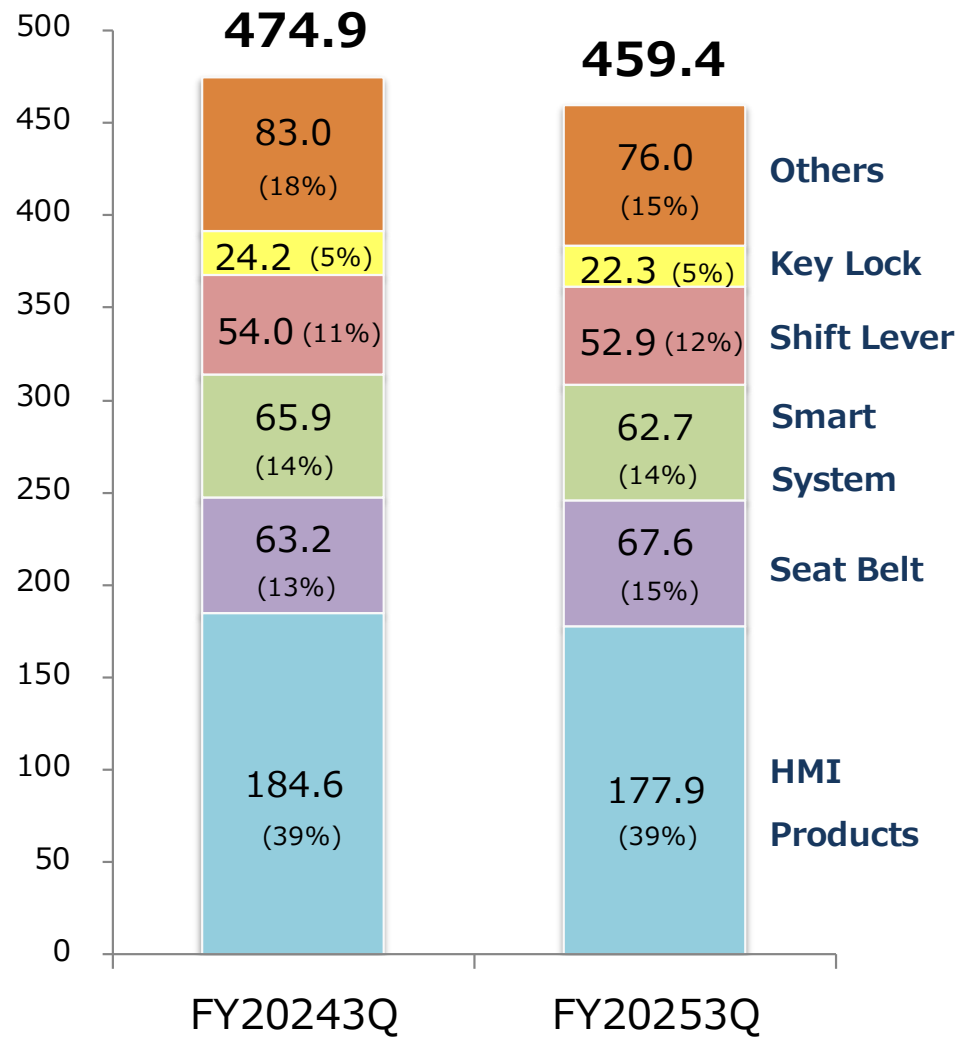


By Customer

(Unit:¥bn)



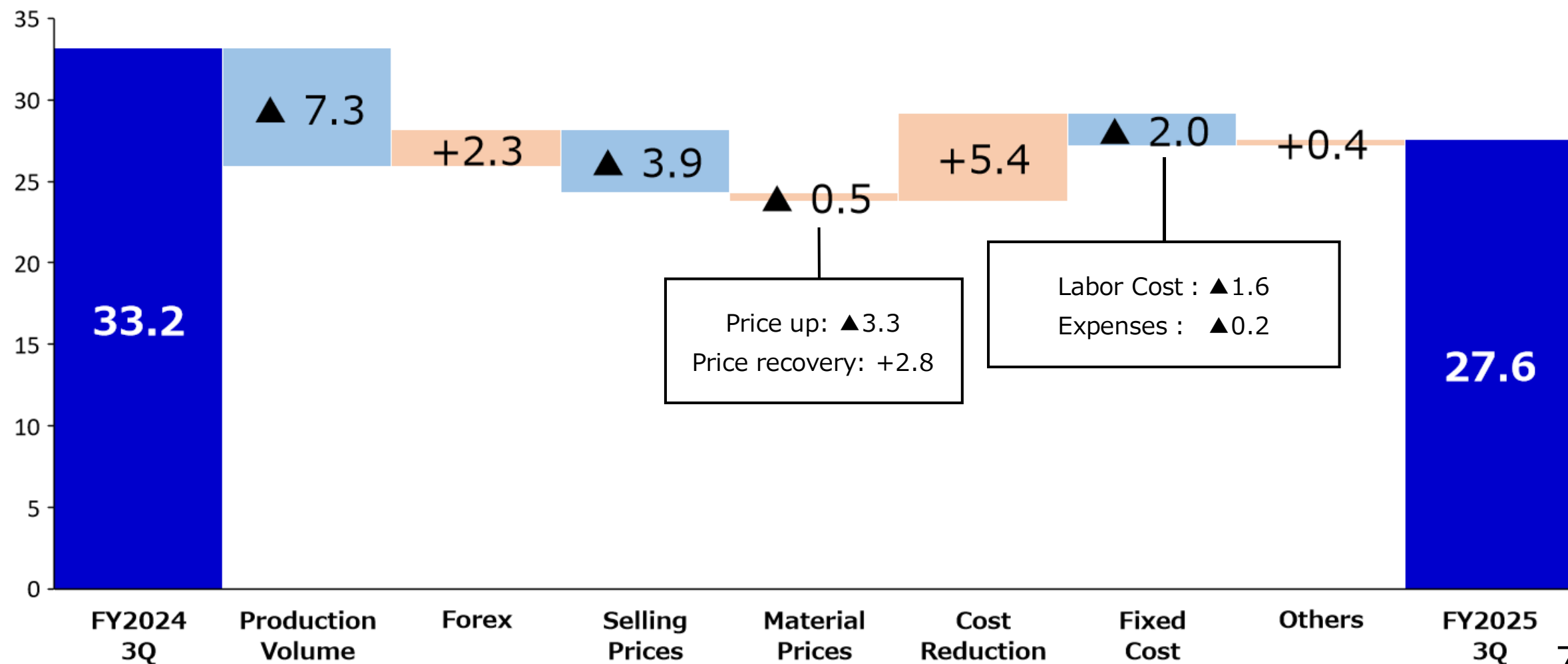
By Product



(3) Operating Profit Change Factors

FY2025 3rd Quarter : 5.6 Billions Yen Decrease

(Unit:¥bn)



(4) Financial Results (By Region)

<div> Unit:¥bn () :Profit % </div>		FY20243Q	FY20253Q	Change	Change%	【Details】	
		Actual	Actual			Forex	Act.Change
Japan	Sales	240.2	227.6	▲ 12.6	▲5.2%	+ 1.9	▲ 14.5
	Operating Profit(%)	2.9 (1.2%)	0.3 (0.1%)	▲ 2.6	▲88.6%	+ 1.1	▲ 3.7
Americas	Sales	120.7	121.5	+0.8	0.7%	+ 5.9	▲ 5.1
	Operating Profit(%)	7.1 (5.9%)	5.9 (4.9%)	▲ 1.2	▲17.4%	+ 0.3	▲ 1.5
Asia	Sales	151.0	145.7	▲ 5.3	▲3.6%	+ 7.8	▲ 13.1
	Operating Profit(%)	20.1 (13.3%)	18.2 (12.5%)	▲ 1.9	▲9.2%	+ 1.0	▲ 2.9
Europe	Sales	36.2	37.0	+0.8	2.3%	+ 0.5	+ 0.3
	Operating Profit(%)	2.9 (8.2%)	2.8 (7.6%)	▲ 0.1	▲5.4%	▲ 0.0	▲ 0.1
Brazil	Sales	▲ 73.3	▲ 72.4	+0.9	—	▲ 4.1	+ 5.0
	Operating Profit(%)	0.0	0.2	+0.2	—	▲ 0.1	+ 0.3
Consolidation Adjustment	Sales	474.9	459.4	▲ 15.5	▲3.3%	+ 12.0	▲ 27.5
	Operating Profit(%)	33.2 (7.0%)	27.6 (6.0%)	▲ 5.6	▲16.8%	+ 2.3	▲ 7.9
Total	Sales	474.9	459.4	▲ 15.5	▲3.3%	+ 12.0	▲ 27.5
	Operating Profit(%)	33.2 (7.0%)	27.6 (6.0%)	▲ 5.6	▲16.8%	+ 2.3	▲ 7.9

2. FY2025 Financial Results Forecast

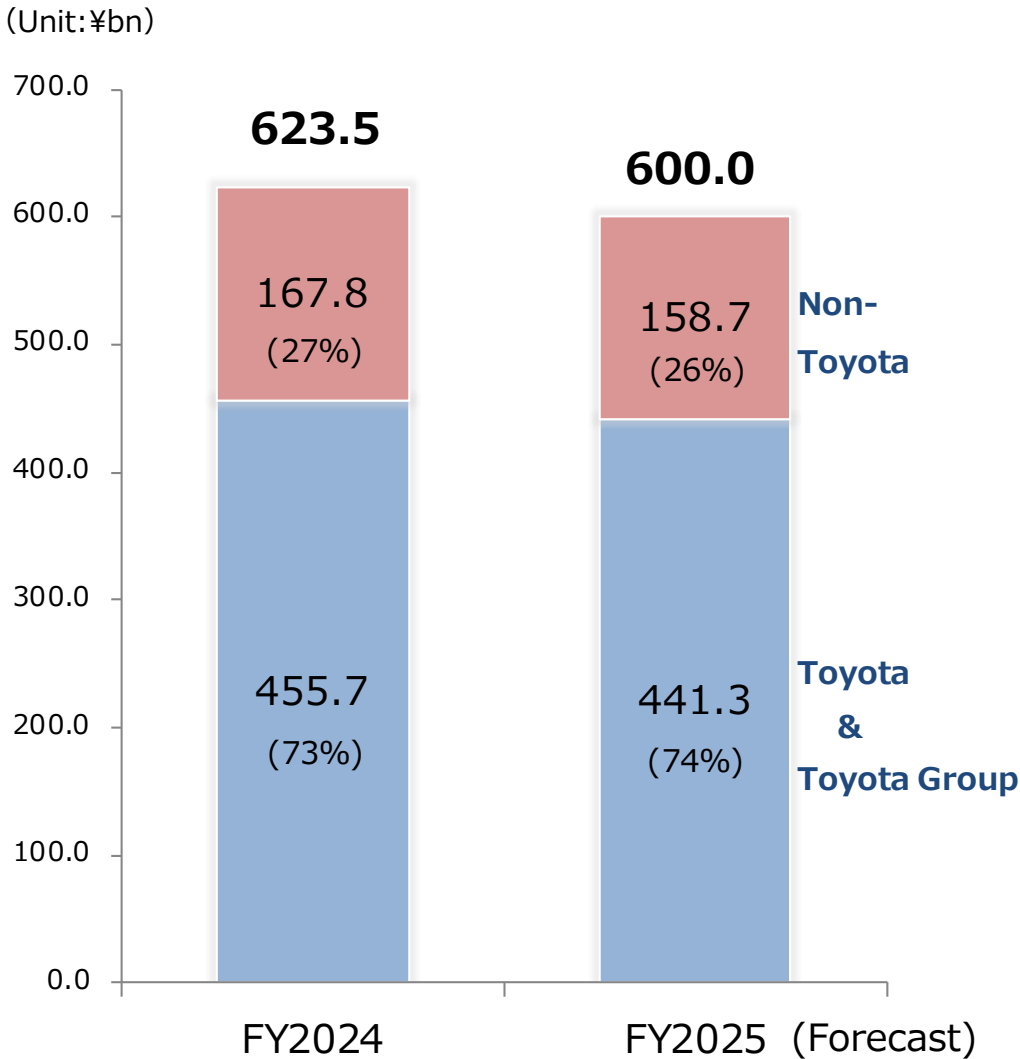


(1) Consolidated Financial Results Forecast

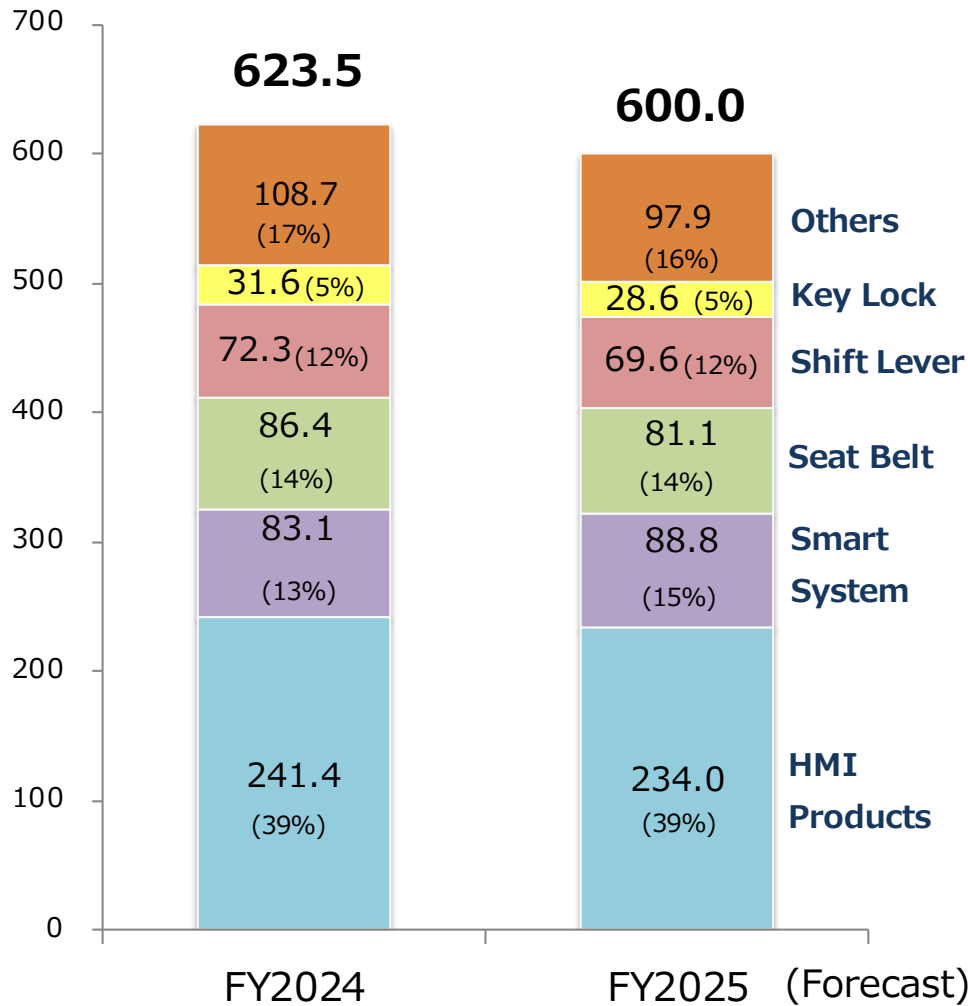
<div> <div>Unit:¥bn</div> <div>() :Profit %</div> </div>	FY2024 Actual	FY2025 Forecast	Change	Change %	【Details】	
					Forex	Act. Change
Sales	☆ 623.5	600.0	▲ 23.5	▲3.8%	+9.2	▲ 32.7
Operating Profit (%)	28.8 (4.6%)	30.0 (5.0%)	+1.2	4.1%	+2.1	▲ 0.9
Ordinary Profit (%)	<div>Forex Gain 7.3</div> ☆ 39.5 (6.3%)	<div>Forex Loss ▲4.7</div> 28.0 (4.7%)	▲ 11.5	▲29.3%	+2.2	▲ 13.7
Extraordinary profit/loss	▲ 3.3	5.7	+9.0	—	—	+9.0
Profit attributable to owners of parent (%)	☆ 24.8 (4.0%)	22.0 (3.7%)	▲ 2.8	▲11.5%	+1.9	▲ 4.7
USD rate	¥143	¥150	+7	—	—	—
EUR rate	¥155	¥161	+6	—	—	—

(2) Consolidated Sales Forecast (By Customer/Product)

By Customer

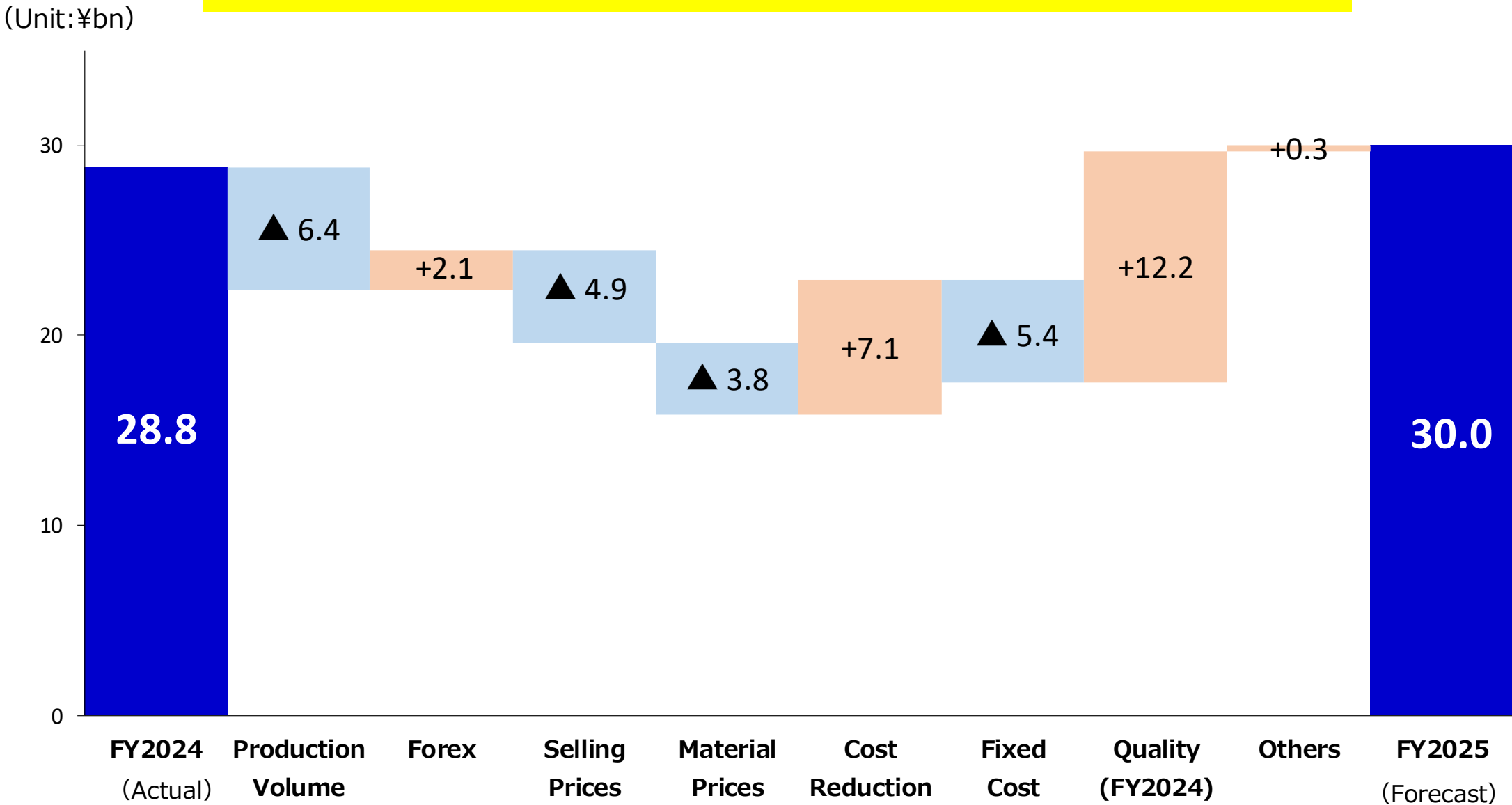


By Product



(3) Operating Profit Change Factors Forecast

FY2025 Forecast : 1.2 Billions Yen Increase



(4) Financial Results Forecast (By Region)

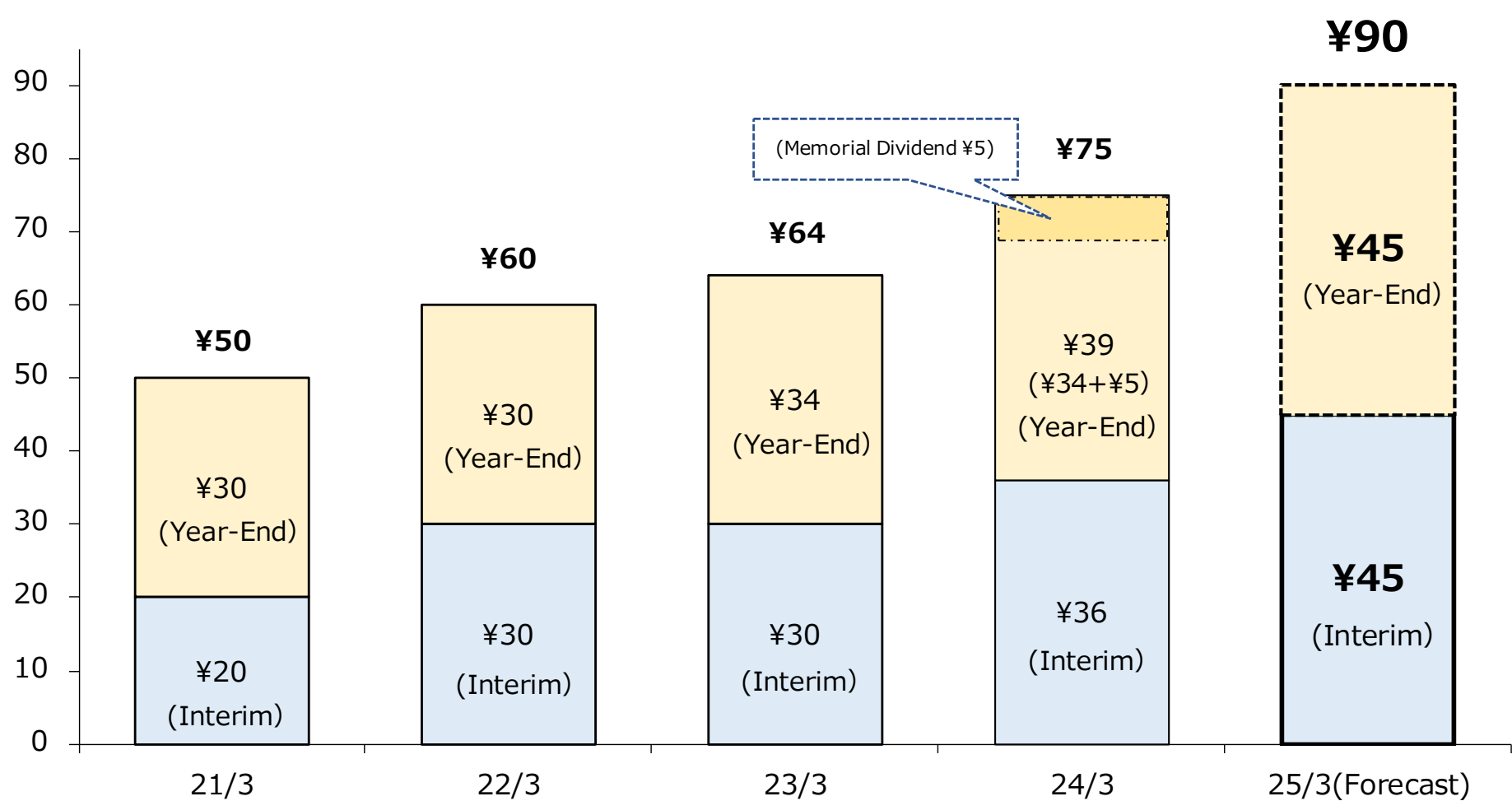
<div> Unit:¥bn () :Profit % </div>		FY2024	FY2025	Change	Change	【Details】	
		Actual	Forecast		%	Forex	Act.Change
Japan	Sales	313.1	311.0	▲ 2.1	▲0.7%	+ 1.8	▲ 3.9
	Operating Profit(%)	▲ 9.8 (▲3.1%)	▲ 1.5 (▲0.5%)	+ 8.3	—	+ 1.1	+ 7.2
Americas	Sales	164.1	161.4	▲ 2.7	▲1.7%	+ 4.3	▲ 7.0
	Operating Profit(%)	9.6 (5.9%)	7.6 (4.7%)	▲ 2.0	▲21.2%	+ 0.2	▲ 2.2
Asia	Sales	195.8	188.0	▲ 7.8	▲4.0%	+ 7.1	▲ 14.9
	Operating Profit(%)	25.3 (12.9%)	21.2 (11.3%)	▲ 4.1	▲16.3%	+ 0.9	▲ 5.0
Europe	Sales	49.5	47.5	▲ 2.0	▲4.1%	▲ 0.2	▲ 1.8
Brazil	Operating Profit(%)	3.5 (7.2%)	2.7 (5.7%)	▲ 0.8	▲24.3%	▲ 0.1	▲ 0.7
Consolidation Adjustment	Sales	▲ 99.1	▲ 107.9	▲ 8.8	—	▲ 3.8	▲ 5.0
	Operating Profit(%)	0.0	0.0	▲ 0.0	—	—	▲ 0.0
Total	Sales	623.5	600.0	▲ 23.5	▲3.8%	+ 9.2	▲ 32.7
	Operating Profit(%)	28.8 (4.6%)	30.0 (5.0%)	+ 1.2	4.1%	+ 2.1	▲ 0.9

3. Dividend



Dividend

(Unit:¥)



Dividend Payout	37.9%	153.5%	53.6%	27.1% ※1	34.6%
Dividend Yield	2.7%	4.0%	3.9%	2.9%	3.9% ※2
Dividend on Shareholder's Equity	1.9%	2.3%	2.4%	2.7%	3.0%

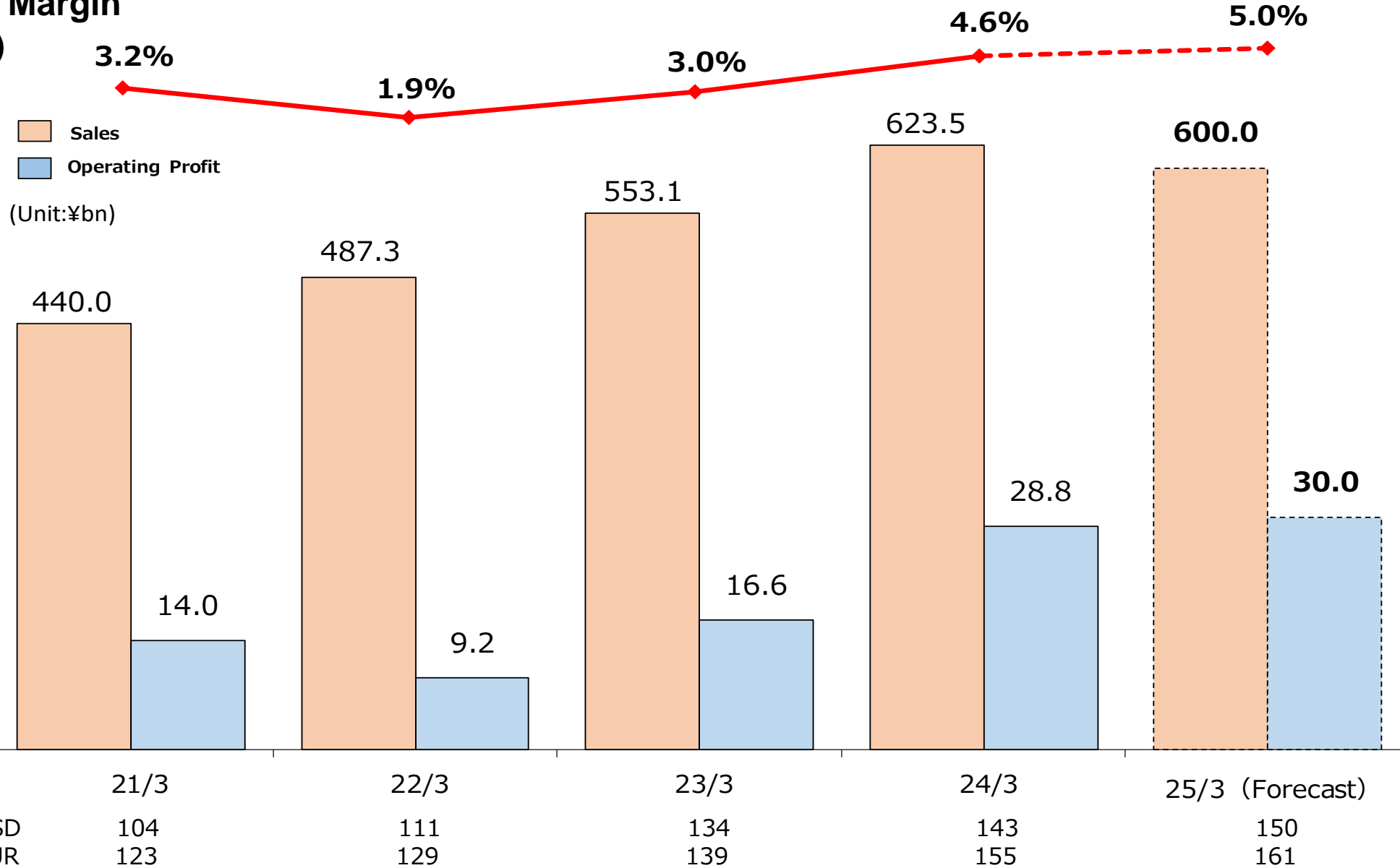
※1. Total payout was 86.0% through share buybacks. ※2. Calculated based on stock prices as of the end of Dec.2024

4. Trends in performance, Management KPI



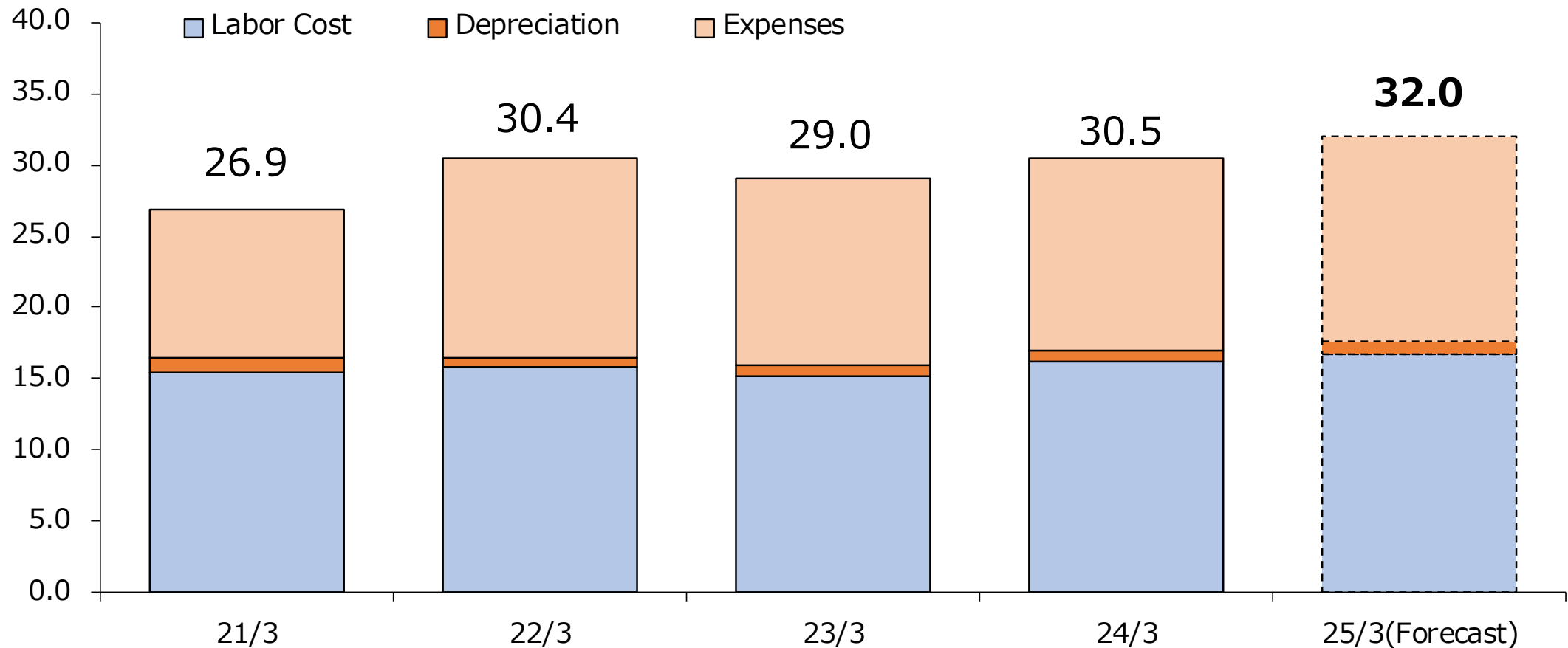
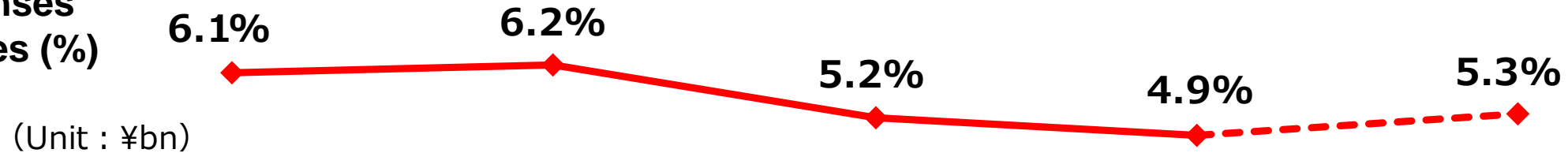
Trends in Financial Results

Operating Margin (%)



Trends in R&D cost

Ratio of R&D
expenses
to sales (%)

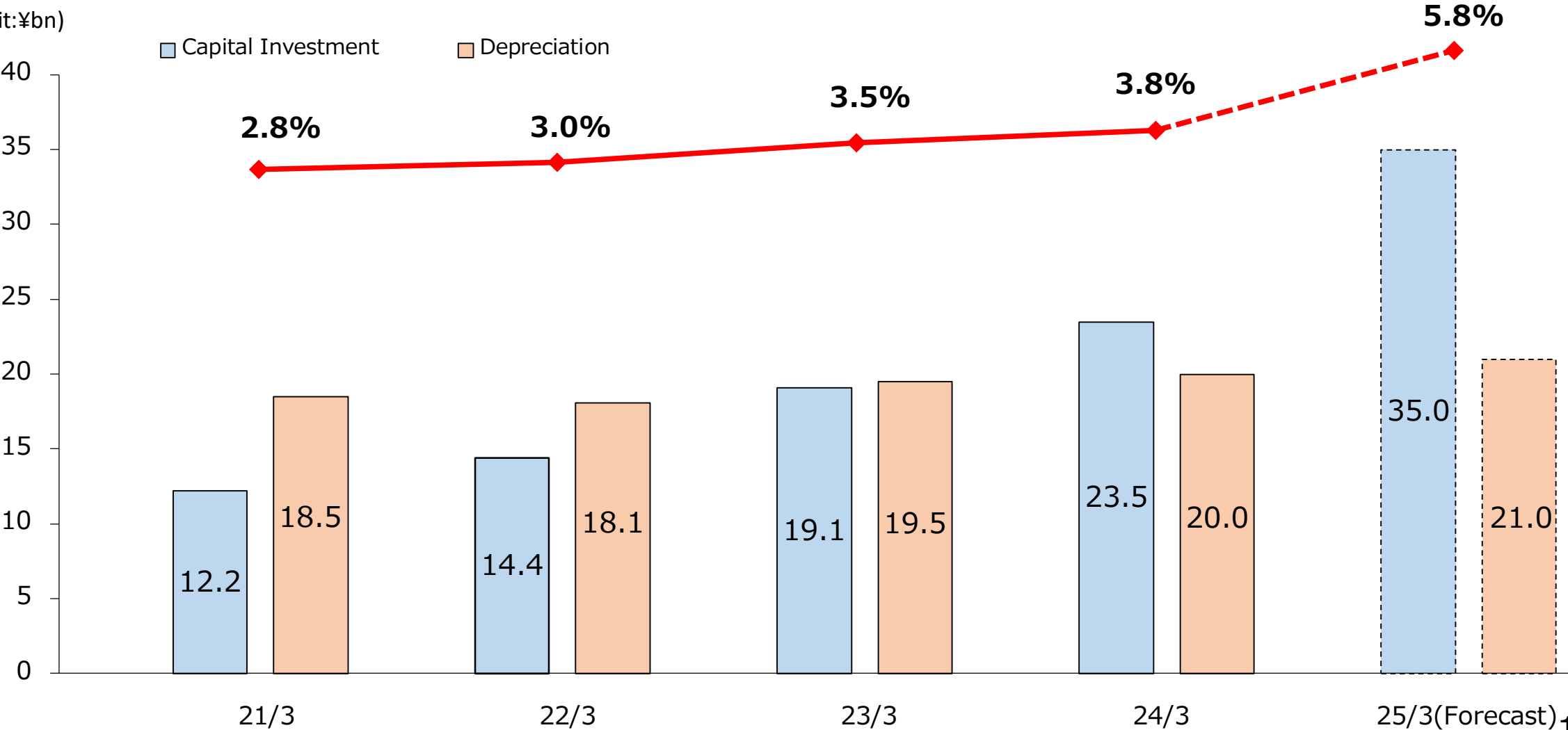


Trends in Capital investment and Depreciation

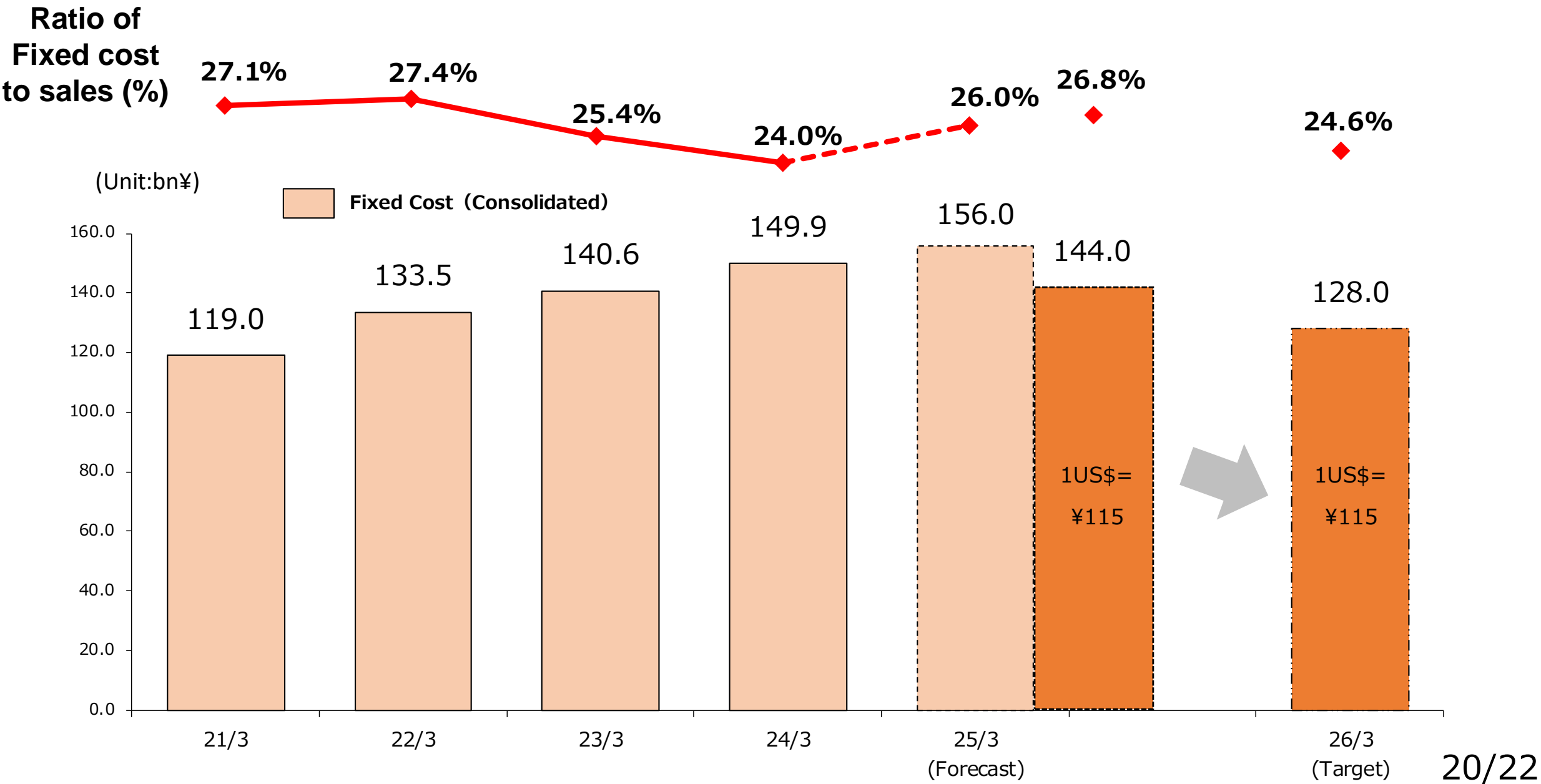
Ratio of
Capital investment
to sales (%)

(Unit:¥bn)

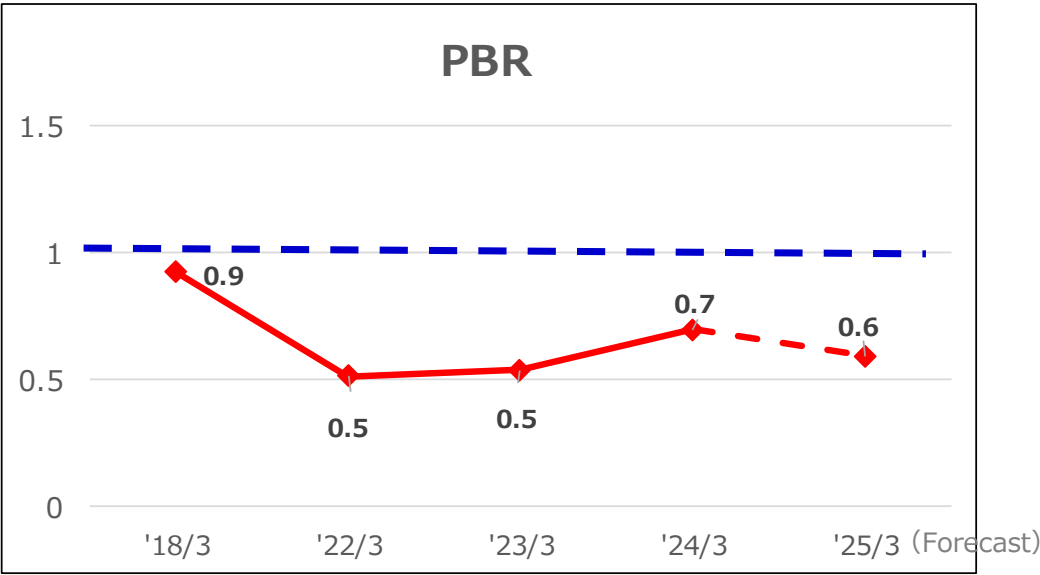
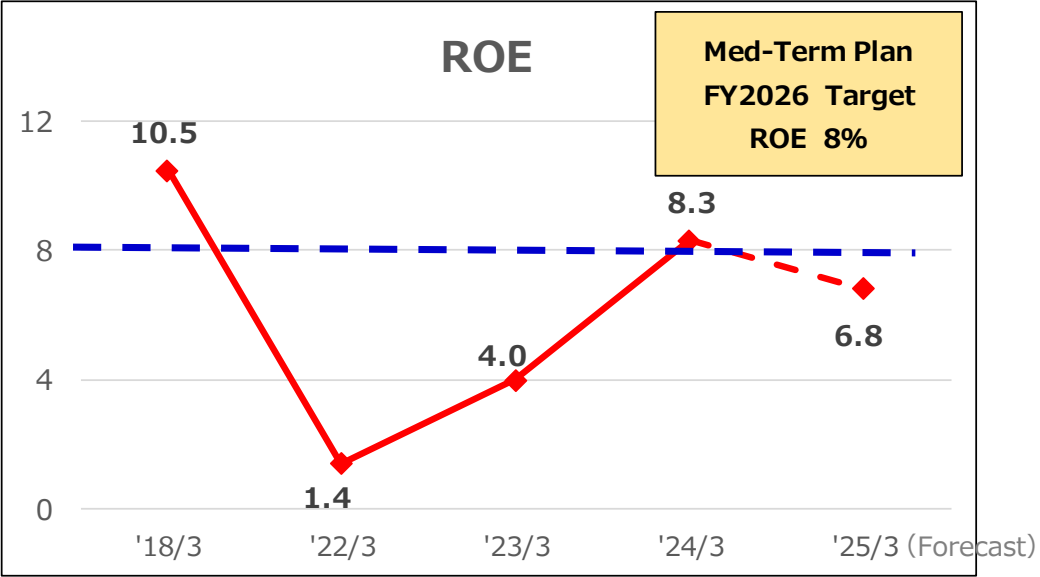
Capital Investment Depreciation



Trends in consolidated fixed cost



	FY2024	FY2025 (Forecast)
Equity (¥bn)	317.8	327.2
Total Assets (¥bn)	519.7	515.2
BPS (¥)	3,758	3,848
EPS (¥)	277	260
Stock Price (¥)	2,618 (Closing price at the end of Mar.2024)	2,279 (Closing price at the end of Dec. 2024)
Equity Ratio (%)	61.2	63.5
ROE(%)	8.3	6.8
PER	9.5	8.8
PBR	0.7	0.6



※ Stock price: end of Dec 2024

This material contains forward-looking statements. Future forecasts are based on the judgment of the company's management based on currently available information. This forward-looking statement contains assumptions or bases based on assumptions, and the assumed facts and bases may differ from actual results depending on the circumstances. Although we or our management may express expectations or beliefs regarding future results, there can be no assurance that such expectations or beliefs, or results even close to them, will actually be achieved. Furthermore, unless otherwise required by law, the Company is not obligated to update any future outlook.