

FY2025 1st Quarter Financial Results

(2024/4 – 2024/6)



1. FY2025 1st Quarter Financial Results

<Sales>

- Recorded the highest for the 1st quarter due to the weak yen.
- Practical sales declined mainly due to sales decrease in Japan and China compared to the same period last year.

<Operating profit>

- Operating profit declined mainly due to lower selling prices, increased fixed costs, and reduced operations.

2. FY2025 Financial Forecast

- Annual forecast will remain the same as announced at the beginning of the fiscal year, because there is uncertainty about the future due to sudden exchange rate fluctuations although there are upside factors due to the weak yen and reduced fixed costs.

1. FY2025 1st Quarter Financial Results

- (1) Consolidated Financial Results
- (2) Consolidated Sales (By Customer/Product)
- (3) Operating Profit Change Factors
- (4) Financial Results (By Region)

2. FY2025 Financial Results Forecast

- (1) Consolidated Financial Results Forecast
- (2) Consolidated Sales Forecast (By Customer/Product)
- (3) Operating Profit Change Factors Forecast
- (4) Financial Results Forecast (By Region)

3. Dividend

4. Trends in performance, Management KPI

1. FY2025 1st Quarter Financial Results



(1) Consolidated Financial Results

Unit:¥bn () :Profit %	FY2024 1Q	FY2025 1Q	Change	Change %	【Details】	
					Forex	Act.Change
Sales	149	☆ 152	+3	2.2%	+9	▲ 6
Operating Profit (%)	☆ 9 (5.9%)	7 (4.7%)	▲ 2	▲18.9%	+2	▲ 3
Ordinary Profit (%)	Forex Gain 4.6 ☆ 14 (9.6%)	Forex Gain 0.9 9 (6.0%)	▲ 5	▲36.3%	+1	▲ 6
Extraordinary Profit/ Loss	▲ 0	※ 2	+2	-	-	+2
Profit attributable to owners of parent (%)	☆ 10 (7.0%)	8 (5.0%)	▲ 3	▲26.8%	+1	▲ 4
USD Rate	¥135	¥154	+19	-	-	-
EUR Rate	¥146	¥165	+19	-	-	-

※Gain on sales of investment securities +2.2

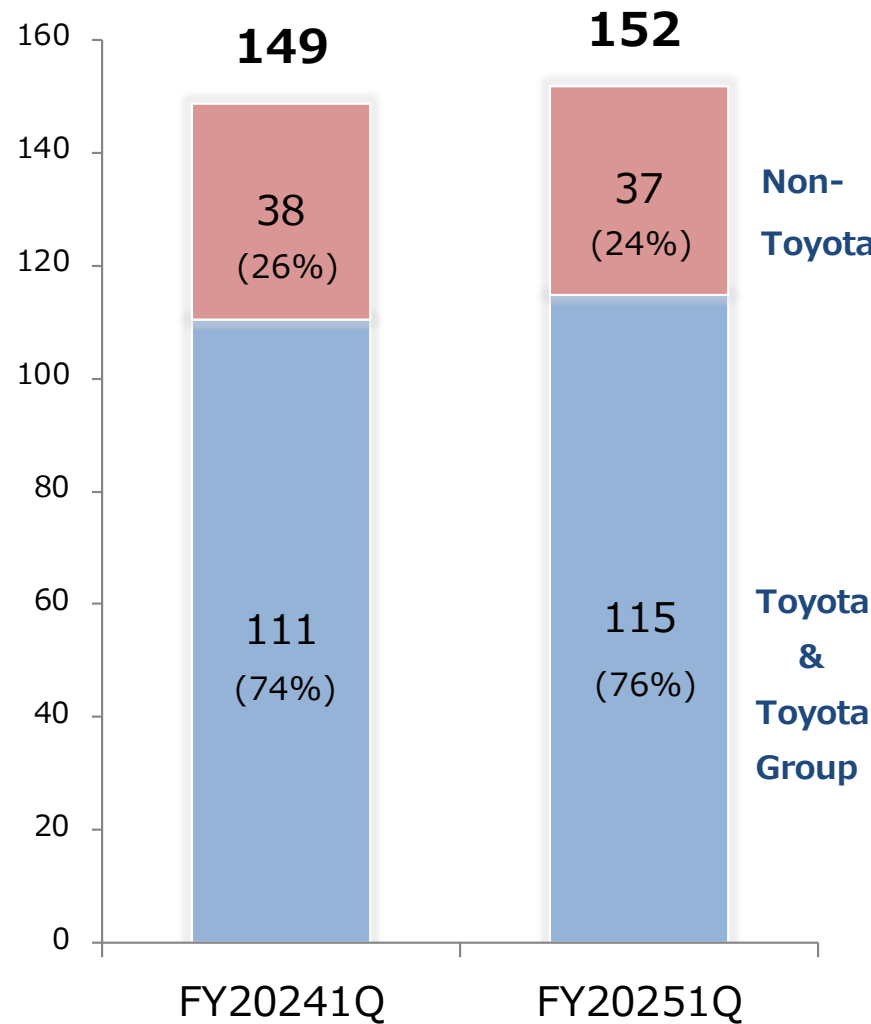
☆ indicate the highest record

(2) Consolidated Sales (By Customer/Product)

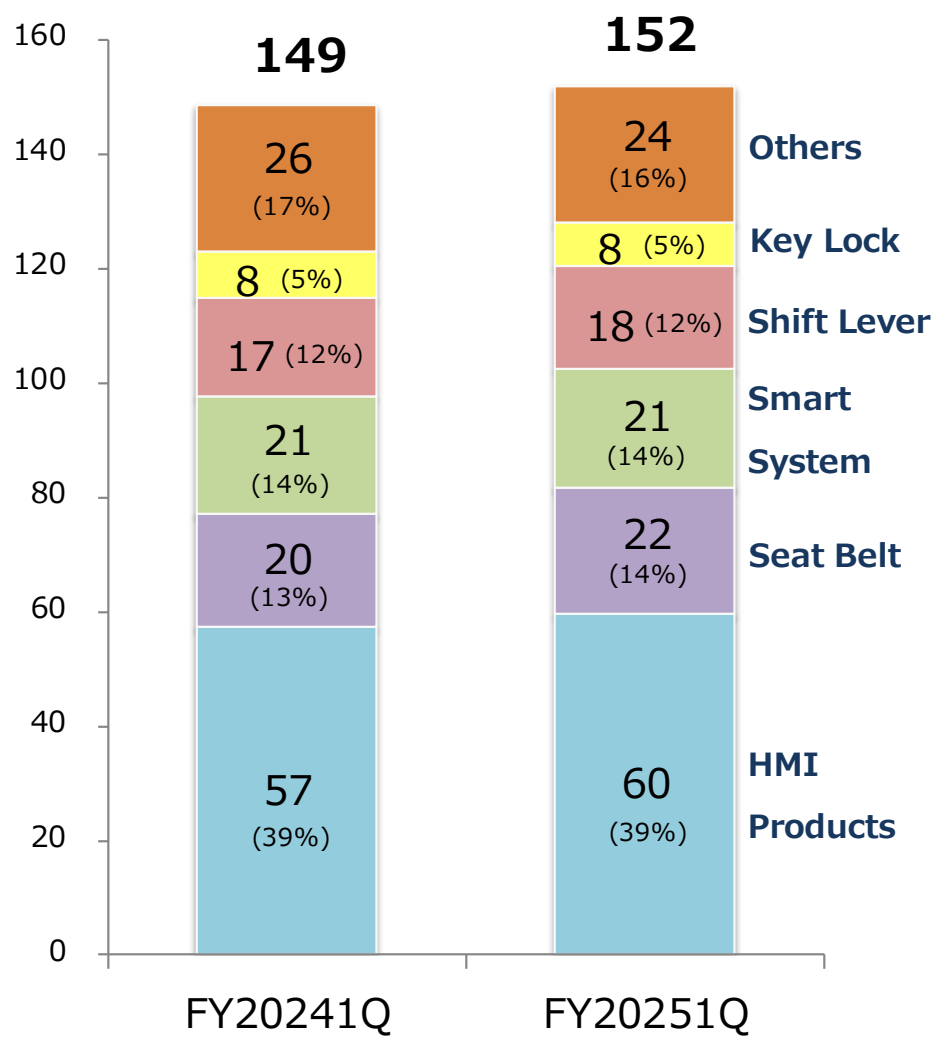


By Customer

(Unit:¥bn)



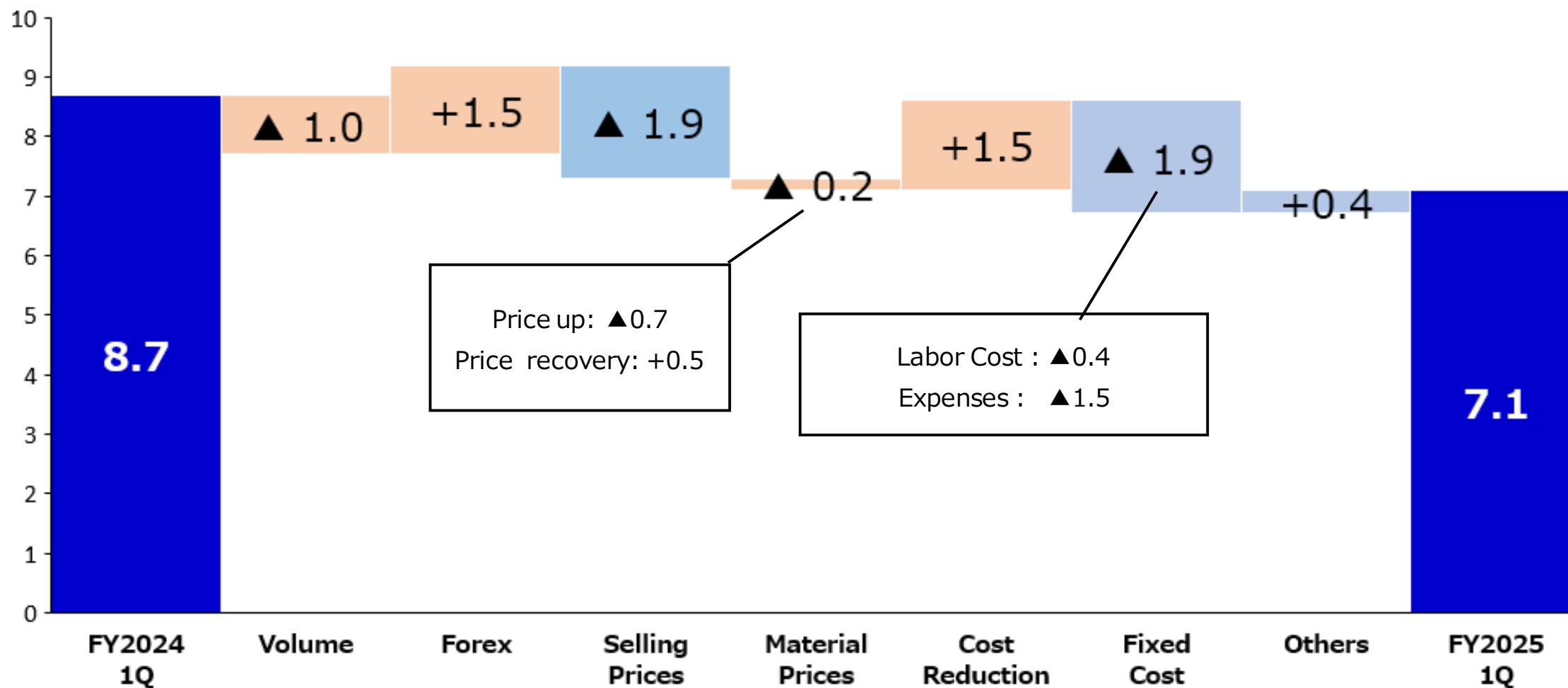
By Product



(3) Operating Profit Change Factors

FY2025 1st Quarter : 1.6 Billions Yen Decrease

(Unit:¥bn)



(4) Financial Results (By Region)

Unit:¥bn () :Profit %		FY20241Q	FY20251Q	Change	Change%	【Details】	
		Actual	Actual			Forex	Act.Change
Japan	Sales	74	72	▲ 2	▲3.2%	+ 1	▲ 4
	Operating Profit(%)	1 (1.5%)	▲ 0 (▲0.5%)	▲ 1	—	+ 1	▲ 2
Americas	Sales	38	44	+ 7	17.8%	+ 5	+ 1
	Operating Profit(%)	1 (2.1%)	1 (1.3%)	▲ 0	▲25.8%	+ 0	▲ 0
Asia	Sales	47	46	▲ 0	▲0.9%	+ 4	▲ 4
	Operating Profit(%)	6 (12.0%)	6 (12.5%)	+ 0	2.9%	+ 0	▲ 0
Europe	Sales	12	14	+ 2	14.9%	+ 1	+ 1
	Operating Profit(%)	1 (8.5%)	1 (8.3%)	+ 0	12.2%	+ 0	+ 0
Brazil	Sales	▲ 22	▲ 24	▲ 2	—	▲ 3	+ 0
	Operating Profit(%)	0	▲ 0	▲ 0	—	—	▲ 0
Consolidation Adjustment	Sales	▲ 22	▲ 24	▲ 2	—	▲ 3	+ 0
	Operating Profit(%)	0	▲ 0	▲ 0	—	—	▲ 0
Total	Sales	149	152	+ 3	2.2%	+ 9	▲ 6
	Operating Profit(%)	9 (5.9%)	7 (4.7%)	▲ 2	▲18.9%	+ 2	▲ 3

2. FY2025 Financial Results Forecast

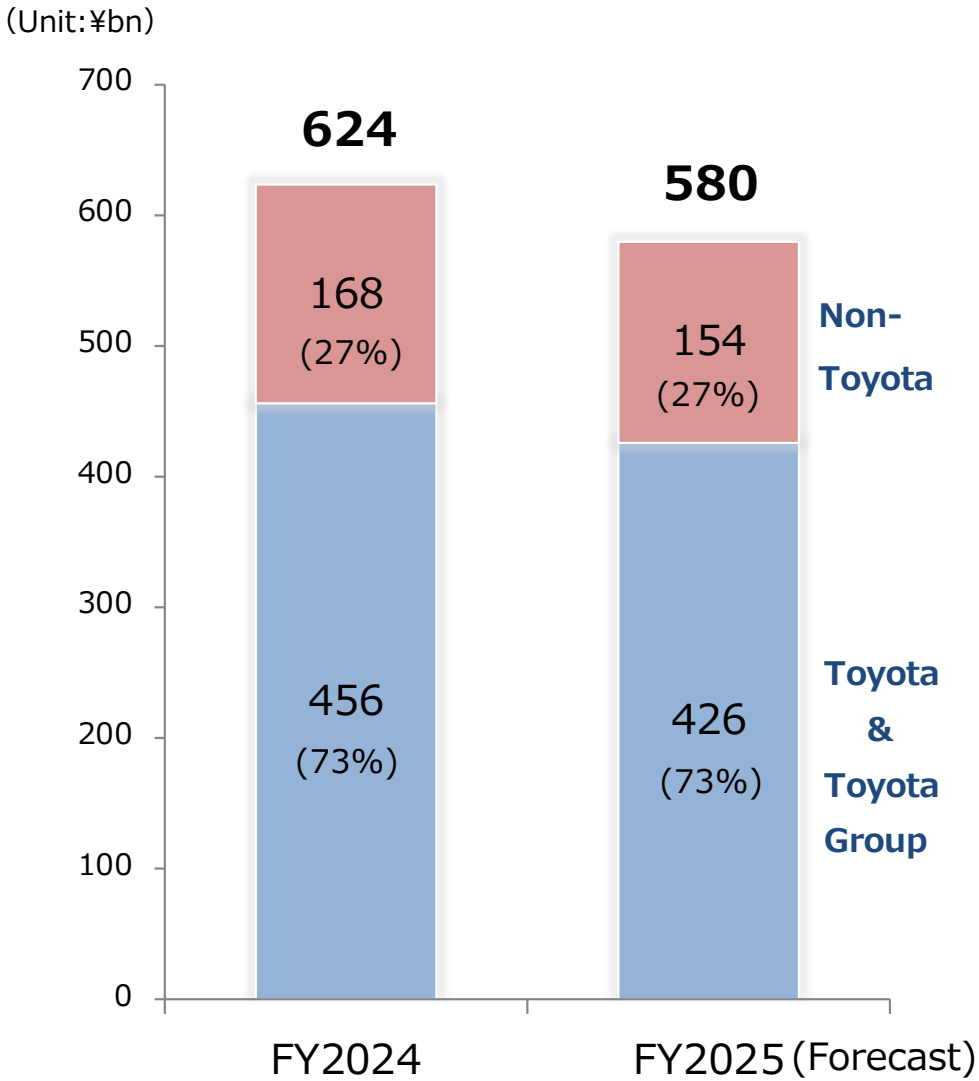


(1) Consolidated Financial Results Forecast

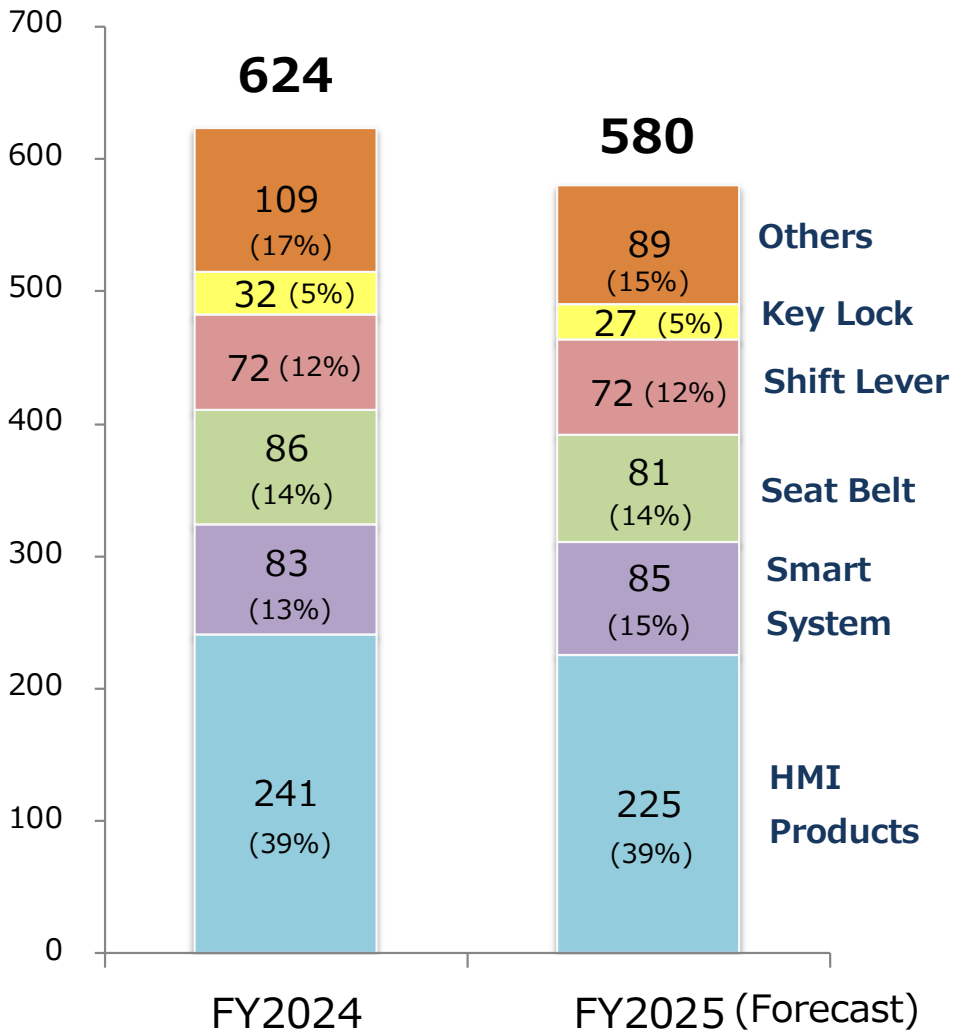
<div> <div>Unit:¥bn</div> <div>() :Profit %</div> </div>	FY2024 Actual	FY2025 Forecast	Change	Change %	【Details】	
					Forex	Act. Change
Sales	☆ 624	580	▲ 44	▲7.0%	+9	▲ 52
Operating Profit (%)	29 (4.6%)	23 (4.0%)	▲ 6	▲20.2%	+2	▲ 8
Ordinary Profit (%)	☆ 40 (6.3%)	25 (4.3%)	▲ 15	▲36.9%	+2	▲ 16
Extraordinary profit/loss	▲ 3	2	+5	—	—	+5
Profit attributable to owners of parent (%)	☆ 25 (4.0%)	20 (3.4%)	▲ 5	▲19.5%	+1	▲ 6
USD rate	¥143	¥147	+4	—	—	—
EUR rate	¥155	¥158	+3	—	—	—

(2) Consolidated Sales Forecast (By Customer/Product)

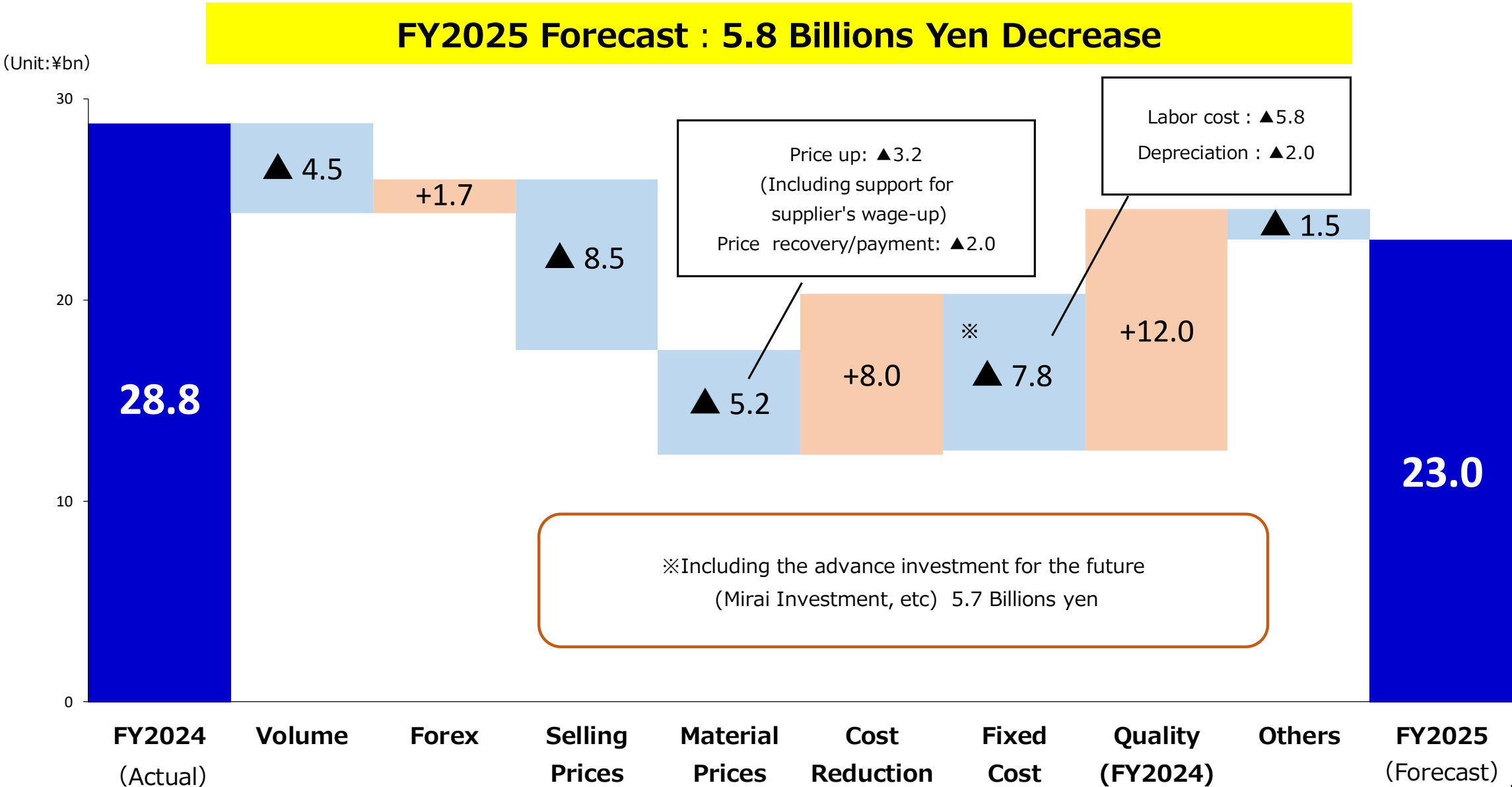
By Customer



By Product



(3) Operating Profit Change Factors Forecast



(4) Financial Results Forecast (By Region)

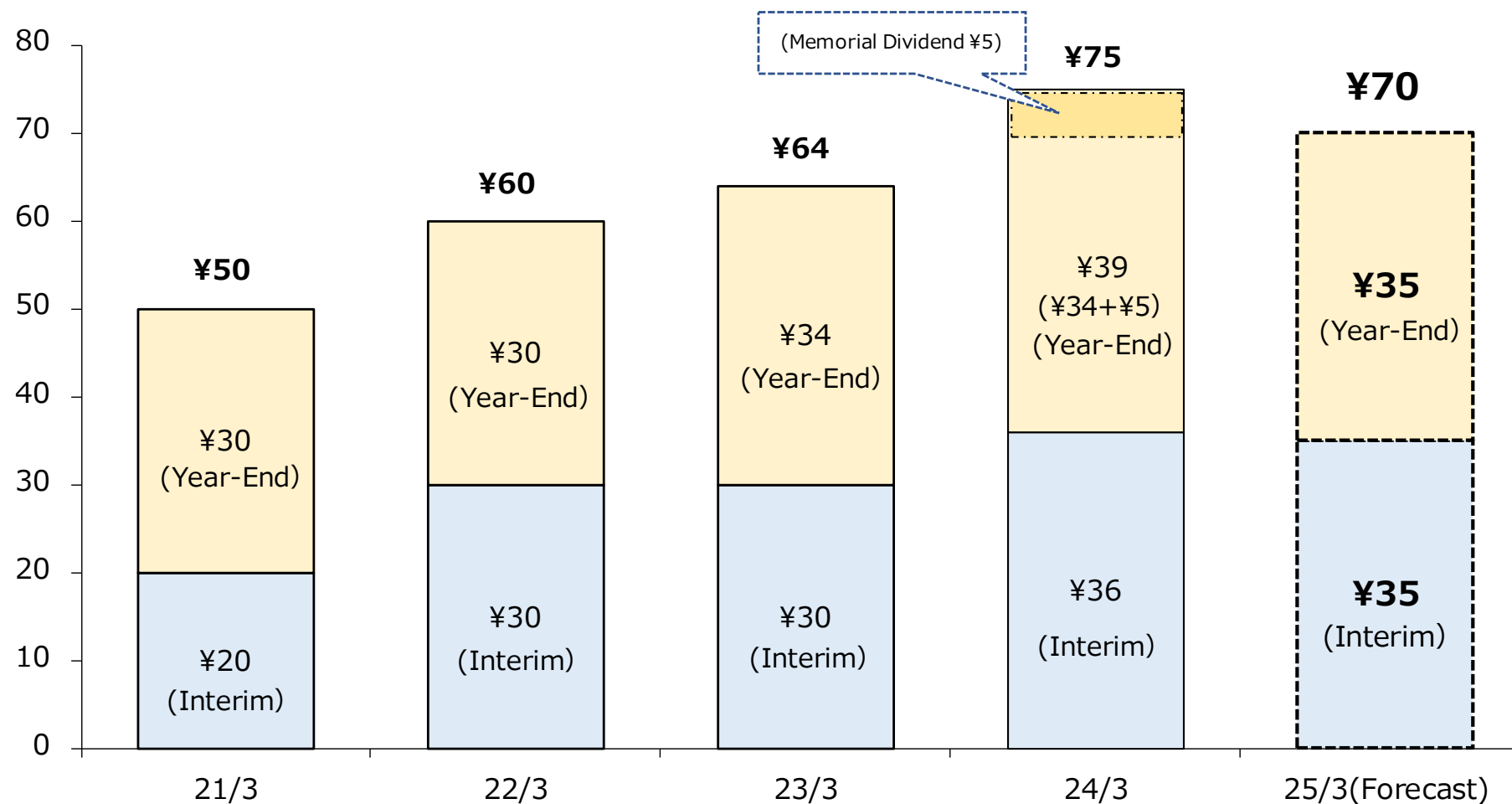
<div> <div>Unit:¥bn</div> <div>() :Profit %</div> </div>		FY2024	FY2025	Change	Change	【Details】	
		Actual	Forecast		%	Forex	Act.Change
Japan	Sales	313	299	▲ 14	▲4.4%	+ 1	▲ 15
	Operating Profit(%)	▲ 10 (▲3.1%)	▲ 4 (▲1.4%)	+ 6	—	+ 1	+ 5
Americas	Sales	164	155	▲ 9	▲5.5%	+ 4	▲ 13
	Operating Profit(%)	10 (5.9%)	5 (3.0%)	▲ 5	▲52.3%	+ 1	▲ 6
Asia	Sales	196	183	▲ 13	▲6.7%	+ 5	▲ 18
	Operating Profit(%)	25 (12.9%)	21 (11.3%)	▲ 5	▲18.3%	+ 1	▲ 5
Europe Brazil	Sales	50	44	▲ 6	▲11.7%	+ 1	▲ 7
	Operating Profit(%)	4 (7.2%)	2 (4.6%)	▲ 2	▲44.0%	+ 0	▲ 2
Consolidation Adjustment	Sales	▲ 99	▲ 101	▲ 2	—	▲ 2	+ 0
	Operating Profit(%)	0	0	▲ 0	—	—	▲ 0
Total	Sales	624	580	▲ 44	▲7.0%	+ 9	▲ 52
	Operating Profit(%)	29 (4.6%)	23 (4.0%)	▲ 6	▲20.2%	+ 2	▲ 8

3. Dividend



Dividend

(Unit:¥)



Dividend Payout	38%	153%	54%	27%	30%
Total Payout	38%	153%	54%	86%	30%
Dividend Yield	2.7%	4.0%	3.9%	2.9%	-
DOE	1.9%	2.1%	2.1%	2.2%	1.8%

4. Trends in performance, Management KPI



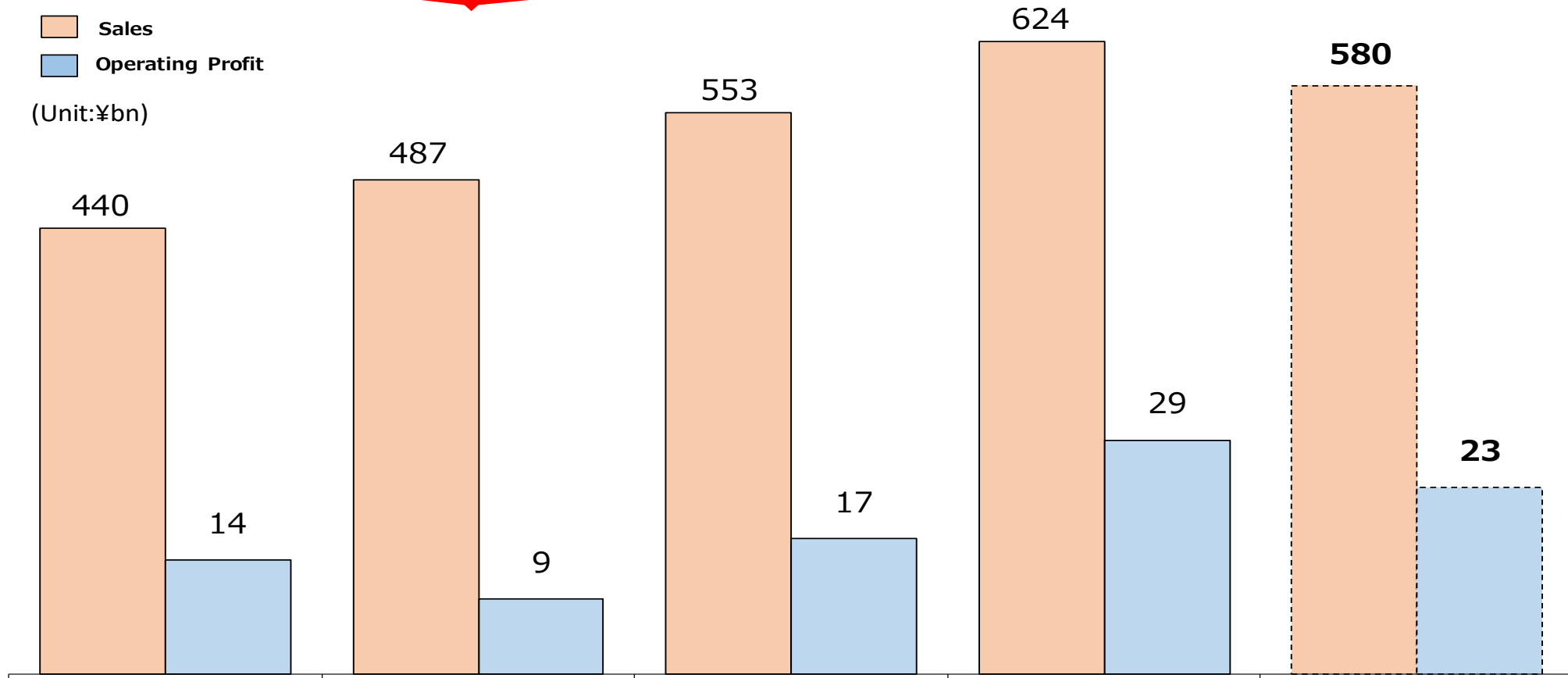
Trends in Financial Results

Operating Margin (%)



 Sales
 Operating Profit

(Unit:¥bn)



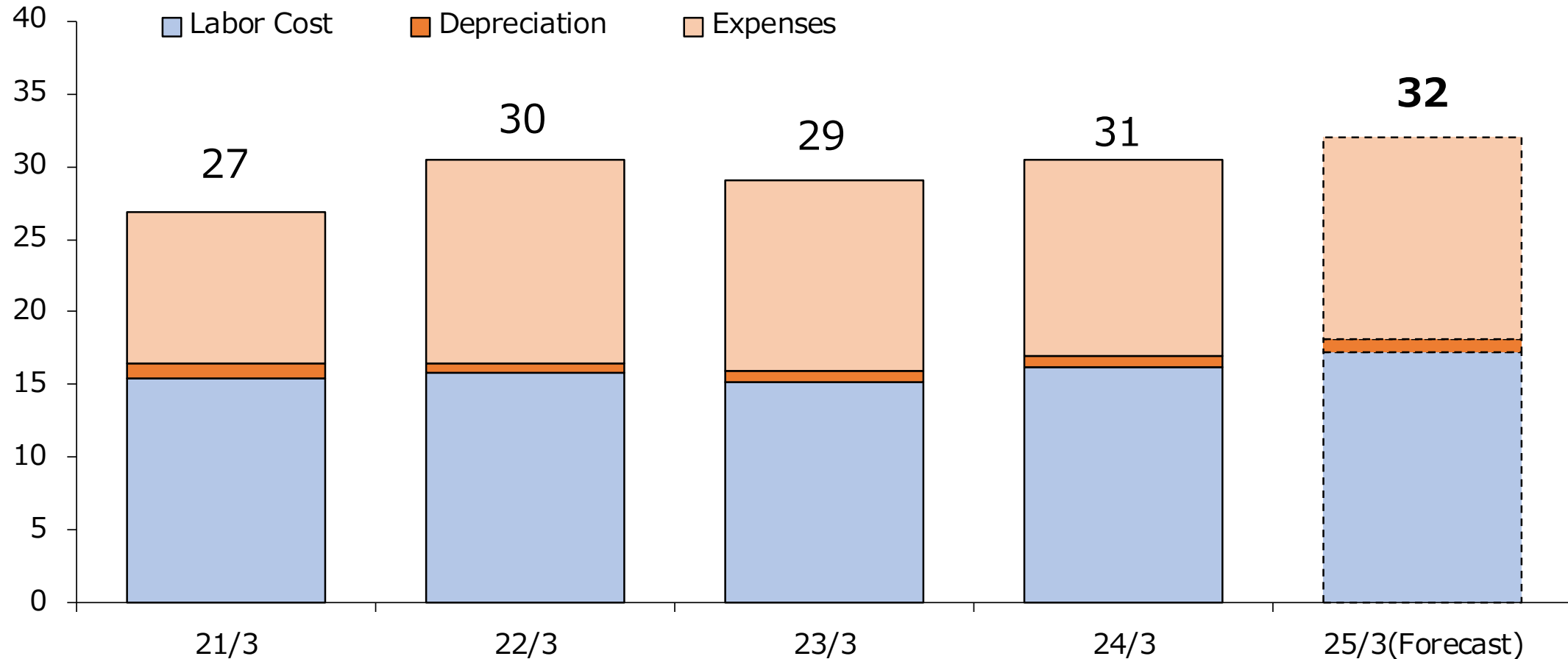
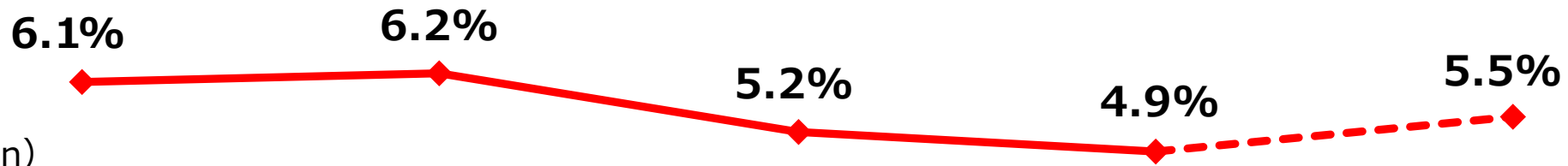
FX Rate(¥)
(Ave.)

	21/3	22/3	23/3	24/3	25/3 (Forecast)
USD	104	111	134	143	147
EUR	123	129	139	155	158

Trends in R&D cost

Ratio of R&D
expenses
to sales (%)

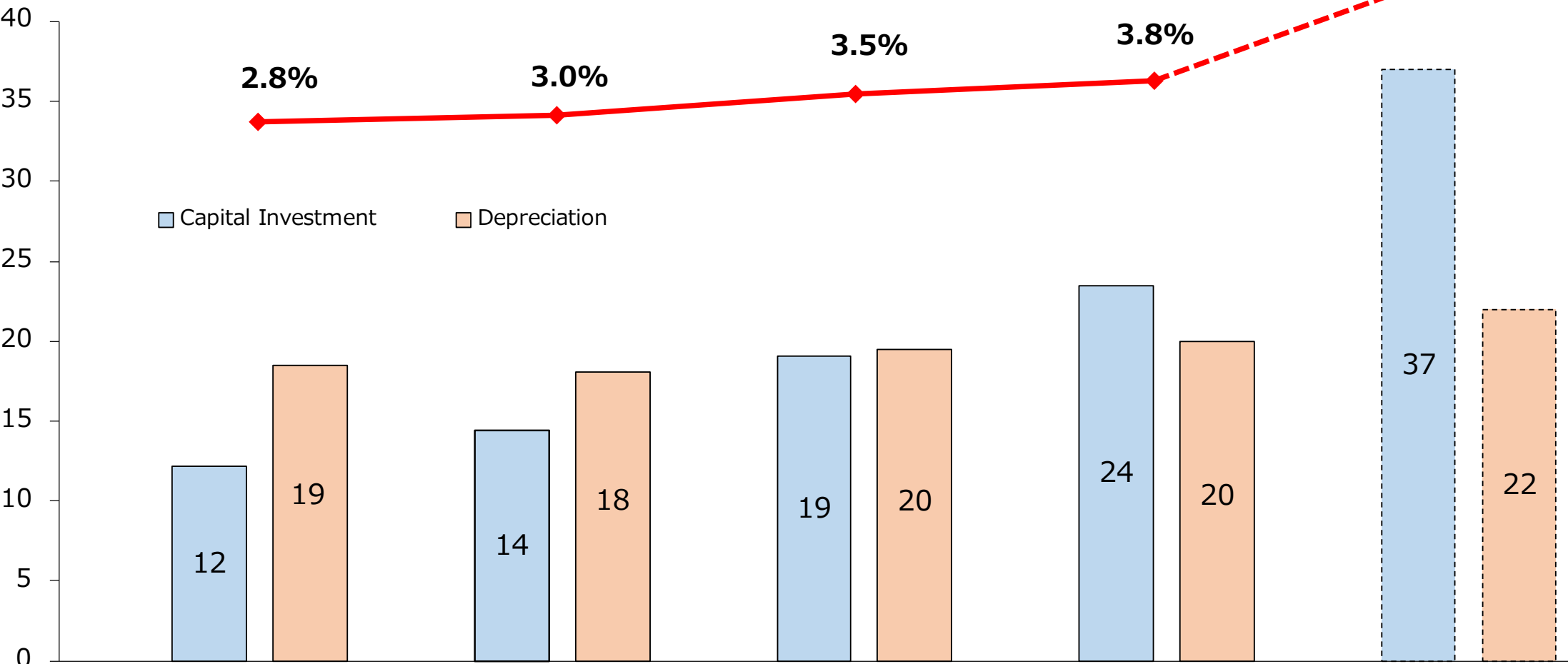
(Unit : ¥bn)



Trends in Capital investment and Depreciation

Ratio of
Capital investment
to sales (%)

(Unit:¥bn)



21/3

22/3

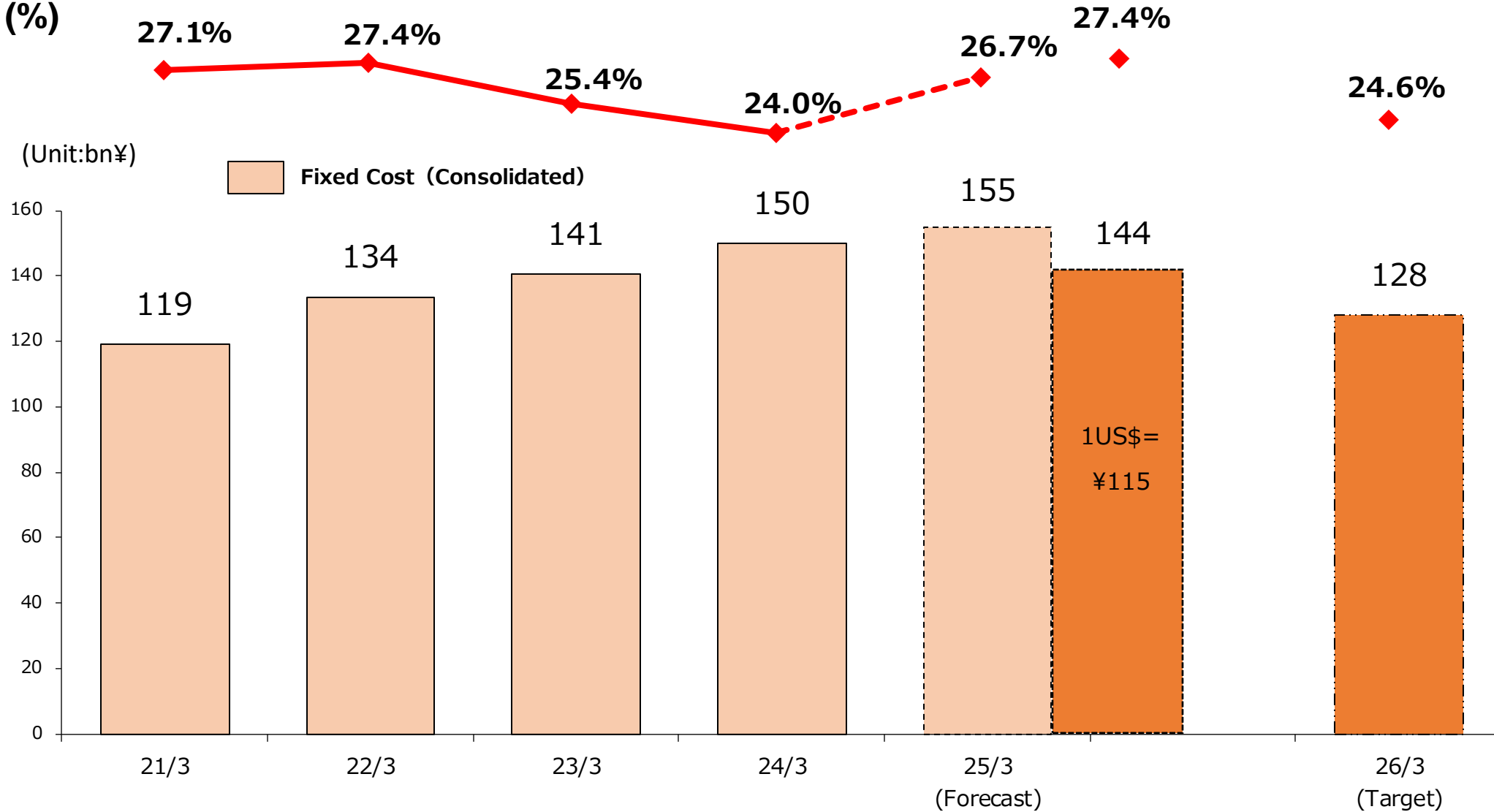
23/3

24/3

25/3 (Forecast) 19/22

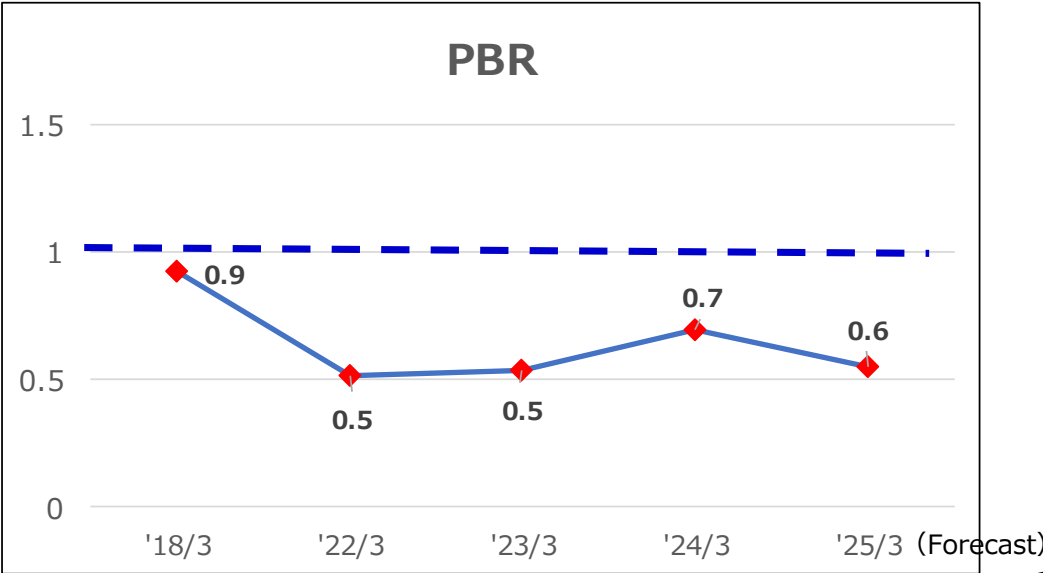
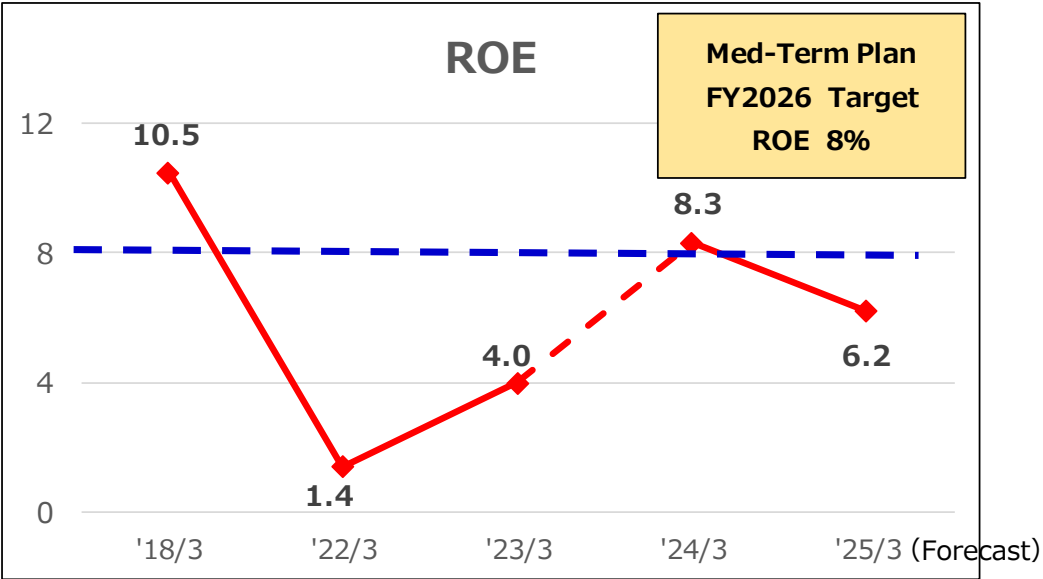
Trends in consolidated fixed cost

Ratio of
Fixed cost
to sales (%)



	FY2024	FY2025 (Forecast)
Equity (¥bn)	318	332
Total Assets (¥bn)	520	534
BPS (¥)	3,758	3,921
EPS (¥)	277	236
Stock Price (¥)	2,618 (Closing price at the end of Mar.2024)	2,158 (Closing price at the end of Jun. 2024)
Equity Ratio (%)	61.2	62.2
ROE(%)	8.3	6.2
PER	9.5	9.1
PBR	0.7	※ 0.6

※ Stock price: end of Jun 2024



This material contains forward-looking statements. Future forecasts are based on the judgment of the company's management based on currently available information. This forward-looking statement contains assumptions or bases based on assumptions, and the assumed facts and bases may differ from actual results depending on the circumstances. Although we or our management may express expectations or beliefs regarding future results, there can be no assurance that such expectations or beliefs, or results even close to them, will actually be achieved. Furthermore, unless otherwise required by law, the Company is not obligated to update any future outlook.