

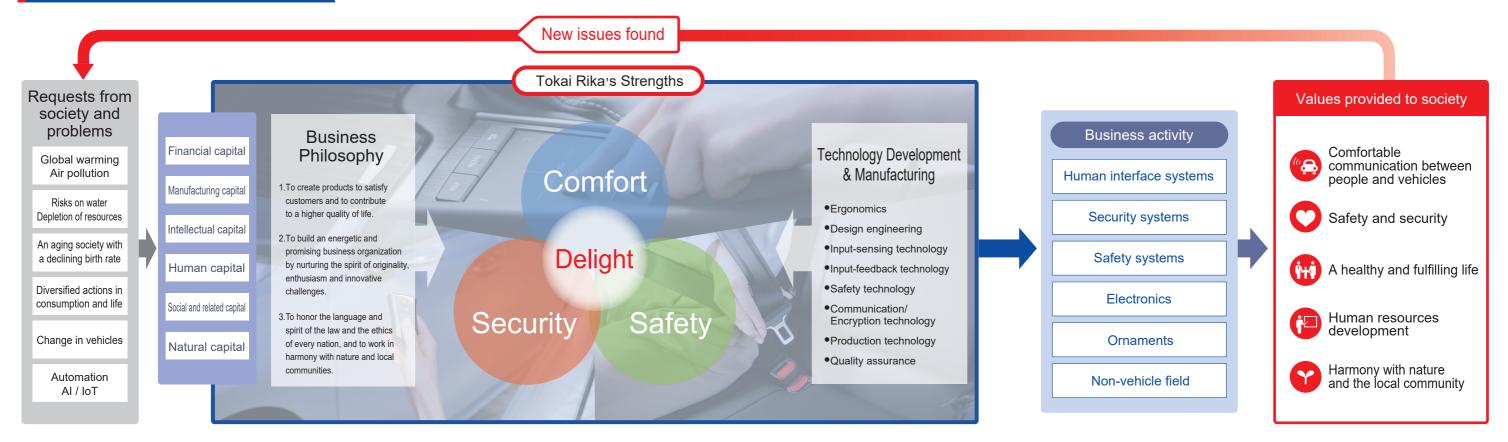
Tokai Rika's Value Creation Model

Creating new value to enrich connections between people and vehicles all over the world

We, the Tokai Rika Group, are listening to your voices humbly and making it our mission to contribute to the development of a society in which people and vehicles exist together, we will continue to deliver products such as human interface systems, security systems, safety systems, and more, in order to turn "Comfort, Security, and Safety" into a reality for our customers all over the world.

Currently, although the global expansion of the automobile market continues, the business environment around us is growing tougher and tougher, with increasing demands for better quality, intensifying price competition, and so on. Furthermore, to respond to innovations in vehicles resulting from new technologies such as autonomous driving, electrification, connected cars, and car sharing, our products also need to keep on evolving.

Amid circumstances such as these, to strengthen our revenue base, we are pressing forward with the strengthening of our products' competitiveness, and with maintaining our preparedness with regard to supplying on a global scale. Furthermore, for future growth, in order to strengthen the development of systems that make use of electronic products, our development of new products and our response to the march of highly systematized, highly electronic products, we are moving forward with further streamlining of our management resources and with the securing of resources in general. In addition, the whole of our group is also working on the things that form the very foundation of our business: securing safety and quality, human resources development, and the arrangement of work environments.



Furthermore, we declare working in harmony with nature and society as a business philosophy, and also place great importance on initiatives aimed at the environment and society.

For our environmental initiatives, the increase of natural disasters and the effects of climate change are appearing in various entities including global warming throughout the world. We understand that we are at a turning point now when it comes to saving our beautiful environment for the future. To this end, we have established a targeted amount of CO_2 emissions for 2030 as a milestone to look ahead. Toward this goal, we will carry out the minimization of energy use and shift to renewable energy in a planned manner as we move forward.

As our society initiatives, we are promoting activities aimed at coexistence with it, for example, social contribution activities such as volunteer activities for local communities, and the development of work environments in which each employee can feel enthusiasm and motivation.

With "Speed, Action & Follow-Through" as its motto, the Tokai Rika Group is striving to increase its corporate value by fulfilling its social responsibilities with regard, for example, to legal compliance and social contribution. At the same time, each and every one of us are striving for higher quality and more advanced technology. We will do our best to advance forward in this new era. We would like once again to ask for you, our stakeholders, for your continued support and guidance.