



Relations with Shareholders and Investors

We are committed to fair, timely and appropriate disclosure of information to our shareholders and investors.

IR activity policy

We provide necessary information through a timely disclosure system and our website. In addition, we strive to enhance communication through various briefings and facility tours for shareholders, institutional investors and analysts. We are actively working to make ourselves understood by them more deeply.

IR activities schedule

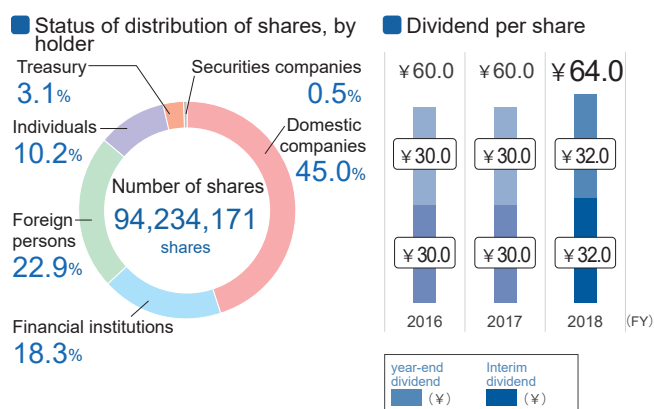
	April	May	June	July	August	September	October	November	December	January	February	March
Announcement of financial results		●Announcement of financial results for the whole fiscal year			●Announcement of financial results for the first quarter			●Announcement of financial results for the second quarter		●Announcement of financial results for the third quarter		
Financial results briefing		●Briefing on financial results for the whole fiscal year						●Briefing on financial results for the interim of the fiscal year				
Dividend			●Payment of year-end dividend						●Payment of interim dividend			
Shareholders meeting			●General shareholders meeting									
Facility tours			●Facility tour (for individual shareholders)							●Facility tour (for institutional investors and analysts)		

Measures for return to shareholders

The Company regards the interest of shareholders as an important management policy and intends to comprehensively consider business performance and dividend payout while maintaining stable dividend payments.

We give first priority to paying dividends as a measure for return to shareholders, and have made it our basic principle to return the surplus through two dividends: an interim dividend and a year-end dividend.

For this term, we have set the annual dividend to ¥ 64 per share.



Communication with investors

We hold financial results briefings for institutional investors and analysts twice a year to report on our work with regard to improving business performance and quality, and our work on the development of new products for the future.

In addition, we conducted a facility tour in December 2017, for which we invited institutional investors and analysts to our company. They confirmed how our electronics department has been strengthened and in which direction our development is headed.



Facility tour for institutional investors and analysts