



## Relations with Shareholders and Investors

We are committed to fair, timely and appropriate disclosure of the business information that our shareholders and investors need.

### IR activity policy

We provide necessary information through timely disclosure system and our website. In addition, we strive to enhance communication through various briefings for institutional investors and facility tours for shareholders.

We are actively working to make ourselves understood by them more deeply.

### IR activities schedule

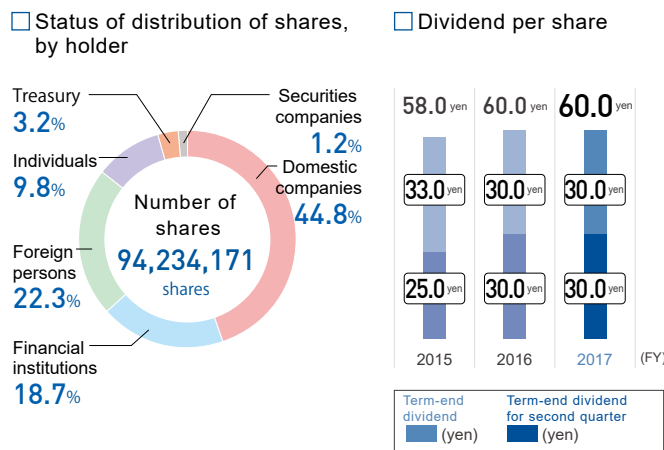
	April	May	June	July	August	September	October	November	December	January	February	March
Announcement of financial results	●Announcement of financial results for the whole fiscal year			●Announcement of financial results for the first quarter			●Announcement of financial results for the second quarter			●Announcement of financial results for the third quarter		
Financial results briefing	●Briefing on financial results for the whole fiscal year						●Briefing on financial results for the interim of the fiscal year					
Dividend				●Payment of term-end dividend			●Payment of mid-term dividend					
Shareholders meeting				●General shareholders meeting								

### Measures for return to shareholders

We regard benefiting all of our shareholders as one of our most important management policies, and want to take our performance and payout ratio into consideration comprehensively, on the basis of the continuation of stable dividends.

We give first priority to paying dividends as a measure for return to shareholders, and have made it our basic principle to return the surplus through two dividends: a mid-term dividend and a term-end dividend.

For this term, we have set the annual dividend to 60 yen per share.



### Communication with investors

We hold financial results briefings for institutional investors and securities analysts twice a year to report on our work with regard to improving business performance and quality, and our work on the development of new products for the future.

In addition, we conducted a facility tour in December 2016, for which we invited institutional investors and security analysts to our company and got them to confirm the status of our work on quality and the development of our next products, using the Genchi-genbutsu ("actual place and actual thing") method.



Facility tour for institutional investors and securities analysts