

**TOKAI RIKA Opens New Office in the ARCH Toranomon Hills Incubation Center
– Our Latest Step to Evolve Automotive Technologies and to Create and Grow New Businesses –**

TOKAI RIKA CO., LTD. (Head Office: Oguchi-cho, Niwa-gun, Aichi, Japan, President: Hiroyoshi Ninoyu) has opened a new office in the ARCH Incubation Center located in Toranomon Hills, Minato-ku, Tokyo. TOKAI RIKA set up this new office with the goals to further evolve the technologies that we have nurtured through our experience in the automotive industry, identify business opportunities in new fields, and create values to help resolve social problems.

Facing the dramatic changes that have been affecting the automotive industry in recent years, TOKAI RIKA has been strengthening our business structure outside automotive fields to create new values. At the ARCH Incubation Center, we will interact with a wide range of companies to formulate new ideas and grow them into businesses, expanding our presence in the field of digital key and creating new business.

We are aiming to achieve sales worth 10 billion yen across a range of new business fields, and we hope that the new office at ARCH Incubation Center will help us achieve this goal.

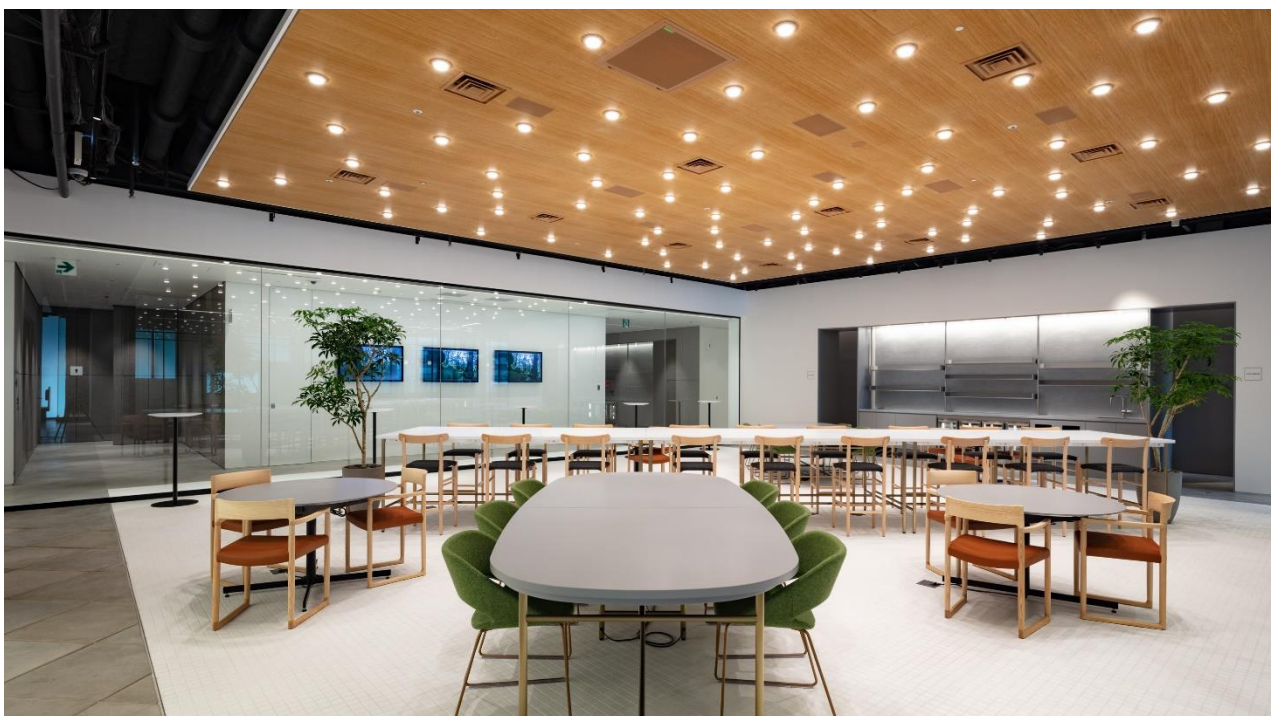
Outline of new office:

Location	1-17-1 Toranomon, Minato-ku, Tokyo 4th floor, Toranomon Hills Business Tower
Timing of opening	January 2022
Main roles	(1) Expansion of digital key business (2) Creation of the next generation of new businesses after digital keys

Reference: Information about the Arch Incubation Center

Website: <https://arch-incubationcenter.com/>

Photographs from inside the Arch Incubation Center:



Outline:

Location	1-17-1 Toranomom, Minato-ku, Tokyo 4th floor, Toranomom Hills Business Tower
Timing of opening	April 2020
Number of occupants	97 companies (as of end of December 2021)