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NEWS RELEASE



Settlement with the European Commission relating to Investigation of Automotive Parts

TOKAI RIKA CO., LTD. (head office: Oguchi-cho, Niwa-gun, Aichi, Japan) (“TOKAI RIKA”) has today reached a settlement with the European Commission following an antitrust investigation into seatbelts. TOKAI RIKA has agreed to pay a fine of EUR 1.8 million (approximately 240 million yen) in connection with the settlement.

The settlement is not expected to have a material impact on TOKAI RIKA's forecast for its consolidated financial results for the fiscal year ending March 31, 2018.

A fundamental policy of TOKAI RIKA group is to comply with all applicable competition rules. TOKAI RIKA group institutes several measures to prevent recurrence, including dissemination and compliance training to employees.

TOKAI RIKA intends to ensure thorough compliance going forward by carrying on with these activities and recover trust in its business from concerned parties, including customers.