Establishment of New Compnay in South India

Tokai Rika Co., Ltd. establishes New Company in Bangalore, Karnataka in South India. Name of New Company will be TOKAI RIKA MINDA INDIA Private Limited and it is planned to be established in September, 2008. By following MINDARIKA Private Limited that was established in Gurgaon, Hryana in North India and manufactures switches for automobile, it will be second company in India for Tokai Rika. Through this New Company, Tokai Rika tries to expand and strengthen its business capacity by manufacturing and selling products such as switches, safety products, security products, and electronics products in fast growing Indian automotive market.

< Profile of New Company >	
(1)Name	TOKAI RIKA MINDA INDIA Private Limited.
(2)Established	in September 2008(plan)
(3)Operation	from November, 2010
(4)Location	Bangalore, Karnataka, Republic of India
(5)Captital	500M Indian Rupee (About 1.3 Billion Yen)
(6)Equity	TOKAI RIKA 70%、 Minda Investments Limited:30%
(7)MD	Makoto Kubo[D.M.D of MINDARIKA]
(8)Products(Manufacturing & Sales)	
	Switch Products(LCS, WRS ,and etc)
	Safety Products(Seatbelt)、
	Security Products(Keyset, SHL, Immobilizer)Other
(9)Sales(Target)	(2011) 2 Billion Yen
	(2013) 3 Billion Yen
(10)Investment	2.4 Billion Yen
(11)Employee	(2011) 100 Persons
	(2013) 130 Persons
(12)Plant Profile	Land 40,000 m ²
	Building 10,000 m ²
	Construction starts Beginning of 2009
	Construction ends End of 2009

[Remark]

MINDARIKA Private Limited. Established in November,1995 Location Gurgaon, Haryana Equity NK Minda GROUP 60%、TOKAI RIKA 35%、Sumitomo Corporation 5% Capital 1 Million Indian Rupee-(260 Million Yen) Products Switch for automobile(4 wheelers) Sales 1,376 Million Indian Rupee(3.6 Billion Yen) < 2007 > Employee 610 persons

NK Minda Group Established in 1958 Group Company 8 Companies, 19 plants Location Gurgaon, Haryana Products Switch, Batterly, Lighting, Horn, Outer Mirror for automobiles Sales 8,320 Million Rupee (21.6 Billion Yen) Employee 4,000 Persons

* Minda Investments Limited is an investment company in Minda Group

Contact

Tokai Rika Public Relations (0587-95-8192)