

Non-Consolidated Statements of Income

TOKAI RIKA Co., Ltd.

Years ended March 31, 2009 and 2008

Millions of Yen

	Year ended March 31, 2009	Year ended March 31, 2008	Increase (Decrease)
NET SALES	248,188	322,610	(74,422)
COST OF SALES	225,996	275,699	(49,703)
Gross profit	22,191	46,910	(24,719)
SELLING , GENERAL AND ADMINISTRATIVE EXPENSES	27,136	27,773	(637)
Operating income	(4,944)	19,137	(24,081)
NON-OPERATING INCOME AND EXPENSES:			
Interest and dividend income	2,264	4,994	(2,730)
Interest expenses	(111)	(100)	(11)
Foreign exchange gain (loss)	124	(621)	745
Other non-operating income and expenses , net	347	145	202
Ordinary income	(2,319)	23,556	(25,875)
EXTRAORDINARY INCOME AND EXPENSES:			
Gain on sales of noncurrent assets	-	10	(10)
Gain (Loss) on sale of investment in securities, net	-	286	(286)
Loss on valuation of investment securities	(109)	(997)	888
Provision of allowance for doubtful accounts	-	(2,011)	2,011
Provision for loss on business of subsidiaries and affiliates	(2,002)	(994)	(1,008)
Other extraordinary income and expenses, net	(123)	-	(123)
INCOME BEFORE INCOME TAXES	(4,555)	19,849	(24,404)
INCOME TAXES:			
Current	188	6,829	(6,641)
Deferred	(1,842)	574	(2,416)
Total income taxes	(1,654)	7,404	(9,058)
NET INCOME	(2,900)	12,445	(15,345)

Yen

PER SHARE OF COMMON STOCK:

Net Income-Basic	(32.12)	138.16	-
Net Income-Diluted	-	137.69	-
Cash dividends applicable to the year	32.00	48.00	(16.00)