

# Non-Consolidated Statements of Income

TOKAI RIKA Co., Ltd.

Years ended March 31, 2007 and 2006

	Millions of Yen		
	Year ended March 31, 2007	Year ended March 31, 2006	Increase (Decrease)
<b>NET SALES</b>	<b>302,376</b>	280,910	21,466
<b>COST OF SALES</b>	<b>260,544</b>	242,032	18,512
<b>Gross profit</b>	<b>41,831</b>	38,877	2,954
SELLING , GENERAL AND ADMINISTRATIVE EXPENSES	<b>25,606</b>	27,880	(2,274)
<b>Operating income</b>	<b>16,225</b>	10,997	5,228
<b>NON-OPERATING INCOME AND EXPENSES:</b>			
Interest and dividend income	<b>2,427</b>	1,282	1,145
Interest expenses	<b>(51)</b>	(21)	(30)
Foreign exchange gain	<b>190</b>	336	(146)
Other non-operating income and expenses , net	<b>284</b>	138	146
<b>Ordinary income</b>	<b>19,076</b>	12,733	6,343
<b>EXTRAORDINARY INCOME AND EXPENSES:</b>			
Gain (Loss) on sale of investment in securities, net	-	723	(723)
Other extraordinary income and expenses, net	<b>1,174</b>	(641)	1,815
<b>INCOME BEFORE INCOME TAXES</b>	<b>20,250</b>	12,815	7,435
<b>INCOME TAXES:</b>			
Current	<b>6,854</b>	5,318	1,536
Deferred	<b>442</b>	(1,206)	1,648
<b>Total income taxes</b>	<b>7,296</b>	4,111	3,185
<b>NET INCOME</b>	<b>12,954</b>	8,704	4,250

	Yen		
<b>PER SHARE OF COMMON STOCK:</b>			
Net Income-Basic	<b>142.50</b>	97.11	45.39
Net Income-Diluted	<b>142.00</b>	92.62	49.38
Cash dividends applicable to the year	<b>34.00</b>	26.00	8.00