

## NON-CONSOLIDATED STATEMENTS OF INCOME

TOKAI RIKA Co., Ltd.

Years ended March 31, 2002 and 2001

	Millions of Yen		
	2002	2001	Difference
NET SALES	205,596	196,781	8,815
COST OF SALES	179,103	168,786	10,317
Gross profit	26,493	27,994	(1,501)
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	19,199	19,233	(34)
Operating income	7,294	8,760	(1,466)
NON-OPERATING INCOME AND EXPENSES :			
Interest and dividend income	630	408	222
Interest expenses	(217)	(239)	22
Foreign exchange gain (loss)	259	84	175
Other non-operating income and expenses, net	138	126	12
Ordinary income	8,104	9,141	(1,037)
EXTRAORDINARY INCOME AND EXPENSES :			
Reversal of allowance for doubtful accounts	-	38	(38)
Gain on securities contributed to retirement benefit trusts	-	7,722	(7,722)
Loss on sales and dispositions	(125)	(77)	(48)
Casualty loss caused by flood	-	(307)	307
Change for full amount of transitional obligations for retirement benefits	-	(9,681)	9,681
Other extraordinary expenses	(579)	(48)	(531)
INCOME BEFORE INCOME TAXES	7,398	6,786	612
INCOME TAXES :			
Current	4,226	4,851	(625)
Deferred	(925)	(2,027)	1,102
Total income taxes	3,300	2,823	477
NET INCOME	4,098	3,963	135

	Yen		
	2002	2001	Difference
PER SHARE OF COMMON STOCK			
Net income	55.65	53.98	1.67
Diluted net income	44.70	43.33	1.37
Cash dividends applicable to the year	12.00	9.50	2.50