

Non-Consolidated Balance Sheets

TOKAI RIKA Co., Ltd.

As of March 31, 2009 and 2008

	Millions of Yen		
ASSETS	As of March 31, 2009	As of March 31, 2008	Increase (Decrease)
CURRENT ASSETS			
Cash and time deposits	2,839	1,096	1,743
Notes and accounts receivable	31,036	62,391	(31,355)
Marketable securities	12,481	18,051	(5,570)
Inventories	8,629	9,276	(647)
Deferred tax assets	4,053	4,222	(169)
Other current assets	11,854	7,001	4,853
Less: Allowance for doubtful accounts	(201)	(256)	55
Total current assets	70,695	101,783	(31,088)
INVESTMENTS AND OTHER ASSETS:			
Investments securities	22,334	24,948	(2,614)
Investments in subsidiaries and affiliates	19,179	18,218	961
Long-term loans	2,080	7,455	(5,375)
Prepaid pension cost	7,039	6,339	700
Deferred tax assets	9,715	5,816	3,899
Other assets	3,830	2,690	1,140
Less: Allowance for doubtful accounts	(1,874)	(1,870)	(4)
Total investments and other assets	62,305	63,599	(1,294)
PROPERTY, PLANT AND EQUIPMENT:			
Land	7,389	7,389	-
Buildings and structures	41,562	40,649	913
Machinery and equipment	158,057	154,419	3,638
Tangible lease assets	201	-	201
Construction in progress	1,631	2,606	(975)
Total property, plant and equipment	208,841	205,063	3,778
Less: Accumulated depreciation	(162,116)	(154,278)	(7,838)
Net property, plant and equipment	46,725	50,785	(4,060)
TOTAL	179,725	216,167	(36,442)

Millions of Yen			
LIABILITIES AND EQUITY	As of March 31, 2009	As of March 31, 2008	Increase (Decrease)
CURRENT LIABILITIES:			
Notes and accounts payable	23,417	44,608	(21,191)
Short-term lease liabilities	59	-	59
Accrued expenses	4,576	6,880	(2,304)
Income taxes payable	86	3,518	(3,432)
Accrued bonuses	3,861	4,998	(1,137)
Other current liabilities	8,207	8,890	(683)
Total current liabilities	40,210	68,896	(28,686)
LONG-TERM LIABILITIES:			
Long-term lease liabilities	109	-	109
Liability for retirement benefits	16,352	16,318	34
Retirement allowances for directors and corporate auditors	358	428	(70)
Provision for loss on business of subsidiaries and affiliates	2,997	994	2,003
Other long-term liabilities	1,113	990	123
Total long-term liabilities	20,931	18,731	2,200
SHAREHOLDERS' EQUITY:			
Common stock			
Authorized:200,000,000 shares in March 31, 2009	22,856	22,856	-
Issued and outstanding:			
90,317,147 shares in March 31, 2009			
90,255,344 shares in March 31, 2008			
Capital surplus	25,139	25,130	9
Retained earnings	78,820	86,145	(7,325)
Treasury common stock, at cost	(7,047)	(7,159)	112
Total shareholders' equity	119,768	126,972	(7,204)
VARIANCE OF THE ESTIMATE / CONVERSION:			
Net unrealized gain on available-for-sale securities	(1,545)	1,380	(2,925)
Total variance of the estimate / conversion	(1,545)	1,380	(2,925)
STOCK ACQUISITION RIGHTS			
Total equity	360	187	173
TOTAL	118,583	128,539	(9,956)
TOTAL	179,725	216,167	(36,442)