

# Consolidated Statement of Changes in Equity

TOKAI RIKA Co., Ltd. and Consolidated Subsidiaries  
 Years ended March 31, 2007 and 2006

	Millions of Yen		
	Year ended March 31, 2007	Year ended March 31, 2006	Increase (Decrease)
<b>COMMON STOCK:</b>			
Balance at beginning of period	22,856	18,663	4,193
Conversion of convertible bonds	-	4,192	(4,192)
<b>Balance at end of period</b>	<b>22,856</b>	<b>22,856</b>	<b>-</b>
<b>CAPITAL SURPLUS:</b>			
Balance at beginning of period	25,110	20,917	4,193
Conversion of convertible bonds	-	4,192	(4,192)
<b>Balance at end of period</b>	<b>25,110</b>	<b>25,110</b>	<b>-</b>
<b>RETAINED EARNINGS:</b>			
Balance at beginning of period	83,785	71,513	12,272
Net income	17,948	14,846	3,102
Cash dividends	(2,553)	(2,012)	(541)
Bonuses to directors and corporate auditors	(222)	(174)	(48)
Decrease with change of subsidiary's function currency	-	(309)	309
Disposal of treasury common stock	(10)	(73)	63
Others, net	(49)	(3)	(46)
<b>Balance at end of period</b>	<b>98,899</b>	<b>83,785</b>	<b>15,114</b>
<b>TREASURY COMMON STOCK, AT COST:</b>			
Balance at beginning of period	(1,686)	(2,148)	462
Purchase of treasury common stock	(6,514)	(25)	(6,489)
Disposal of treasury common stock	416	487	(71)
<b>Balance at end of period</b>	<b>(7,784)</b>	<b>(1,686)</b>	<b>(6,098)</b>
<b>Net unrealized gain on available-for-sale securities at end of period</b>	<b>2,351</b>	<b>2,053</b>	<b>298</b>
<b>Foreign currency translation adjustments at end of period</b>	<b>4,191</b>	<b>1,725</b>	<b>2,466</b>
<b>Stock acquisition rights</b>	<b>43</b>	<b>-</b>	<b>43</b>
<b>Minority interests</b>	<b>2,763</b>	<b>2,164</b>	<b>599</b>
<b>Total equity at end of period</b>	<b>148,429</b>	<b>136,009</b>	<b>12,420</b>
<b>Shares</b>			
<b>NUMBER OF SHARES ISSUED:</b>			
Balance at beginning of period	92,654,664	83,207,471	9,447,193
Balance at end of period	89,904,233	92,654,664	(2,750,431)