Consolidated Statement of Income and Comprehensive Income

TOKAI RIKA Co., Ltd. and Consolidated Subsidiaries

Years ended March 31, 2021 and 2020

(Consolidated Statement of Income)	Millions of Yen		
	Year ended March 31, 2020	**Year ended March 31, 2021**	Increase (Decrease)
NET SALES	500,002	**440,061**	(59,941)
COST OF SALES	435,663	**387,937**	(47,726)
Gross profit	64,338	**52,124**	(12,214)
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	41,741	**38,078**	(3,663)
Operating income	22,597	**14,045**	(8,552)
NON-OPERATING INCOME			
Interest income	479	**230**	(249)
Dividend income	457	**436**	(21)
Share of profit of entities accounted for using equity method	230	**285**	55
Foreign exchange gain	–	**2,418**	2,418
Subsidy income	–	**722**	722
Gain on reversal of loss on custom duties for prior periods	–	**336**	336
Other	1,700	**793**	(907)
Total non-operating income	2,867	**5,223**	2,356
NON-OPERATING EXPENSES			
Interest expenses	78	**76**	(2)
Foreign exchange loss	2,246	**–**	(2,246)
Other	224	**181**	(43)
Total non-operating expenses	2,550	**257**	(2,293)
Ordinary income	22,914	**19,011**	(3,903)
EXTRAORDINARY INCOME			
Gain on reversal of provision for product warranties loss	–	**2,820**	2,820
Total extraordinary income	–	**2,820**	2,820
EXTRAORDINARY LOSS			
Loss on sales and retirement of non-current assets	–	**93**	93
Impairment loss	–	**2,629**	2,629
Total extraordinary loss	–	**2,722**	2,722
INCOME BEFORE INCOME TAXES	22,914	**19,108**	(3,806)
INCOME TAXES:			
Current	5,337	**5,734**	397
Deferred	1,577	**(165)**	(1,742)
Total income taxes	6,915	**5,568**	(1,347)
PROFIT	15,999	**13,539**	(2,460)
PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	931	**1,513**	582
PROFIT ATTRIBUTABLE TO OWNERS OF PARENT	15,067	**12,026**	(3,041)

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Years ended March 31, 2021 and 2020

(Consolidated Statement of Comprehensive Income) Millions of Yen

	Year ended March 31, 2020	**Year ended March 31, 2021**	Increase (Decrease)
PROFIT	15,999	**13,539**	(2,460)
OTHER COMPREHENSIVE INCOME			
Net unrealized gain on available-for-sale securities	(1,825)	**6,596**	8,421
Foreign currency translation adjustments	(5,762)	**5,304**	11,066
Remeasurements of defined benefit plans	(2,450)	**8,069**	10,519
Share of other comprehensive income of entities accounted for using equity method	(107)	**50**	157
Total other comprehensive income	(10,145)	**20,020**	30,165
COMPREHENSIVE INCOME	5,853	**33,559**	27,706
(Breakdown)			
Comprehensive income attributable to owners of parent	5,357	**31,476**	26,119
Comprehensive income attributable to non-controlling interests	495	**2,083**	1,588