

# Consolidated Statement of Income

TOKAI RIKA Co., Ltd. and Consolidated Subsidiaries  
Years ended March 31, 2009 and 2008

	Millions of Yen		
	Year ended March 31, 2009	Year ended March 31, 2008	Increase (Decrease)
<b>NET SALES</b>	<b>337,417</b>	440,001	(102,584)
<b>COST OF SALES</b>	<b>302,710</b>	373,099	(70,389)
<b>Gross profit</b>	<b>34,706</b>	66,902	(32,196)
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	<b>33,895</b>	33,526	369
<b>Operating income</b>	<b>811</b>	33,376	(32,565)
<b>OTHER INCOME(EXPENSES):</b>			
Interest and dividend income	<b>941</b>	829	112
Foreign exchange gain (loss)	<b>(1,035)</b>	220	(1,255)
Interest expenses	<b>(388)</b>	(557)	169
Impairment loss	-	(1,925)	1,925
Other, net	<b>574</b>	695	(121)
<b>INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS</b>	<b>902</b>	32,639	(31,737)
<b>INCOME TAXES:</b>			
Current	<b>132</b>	8,946	(8,814)
Deferred	<b>(1,034)</b>	1,237	(2,271)
<b>Total income taxes</b>	<b>(901)</b>	10,183	(11,084)
<b>MINORITY INTERESTS IN NET INCOME</b>	<b>741</b>	1,173	(432)
<b>NET INCOME</b>	<b>1,063</b>	21,282	(20,219)

Yen

## PER SHARE OF COMMON STOCK:

Net Income-Basic	<b>11.77</b>	236.26	(224.49)
Net Income-Diluted	<b>11.77</b>	235.45	(223.68)
Cash dividends applicable to the year	<b>32.00</b>	48.00	(16.00)