

TOKAI RIKA CO., LTD. and Consolidated Subsidiaries

Consolidated Financial Results for the Years Ended March 31, 2009 and 2008

Millions of Yen			
	Year ended March 31, 2009	Year ended March 31, 2008	Percent Change 2009 / 2008
Net Sales	337,417	440,001	(23.3%)
Operating Income	811	33,376	(97.6%)
Income Before Income Taxes and Minority Interests	902	32,639	(97.2%)
Net Income	1,063	21,282	(95.0%)
Total Assets	226,584	270,873	(16.4%)
Total Equity	150,379	161,950	(7.1%)
Common Stock	22,856	22,856	0.0%
Net Cash Provided by Operating Activities	20,066	43,961	(54.4%)
Net Cash Used in Investing Activities	(25,253)	(31,784)	(20.5%)
Net Cash Provided by (Used in) Financing Activities	(3,720)	(5,089)	(26.9%)
Effect Of Foreign Currency Translation Adjustment On Cash and Cash Equivalents, And Others	(1,505)	(1,562)	(3.6%)
Cash and Cash Equivalents, End of Period	25,008	35,419	(29.4%)
Capital Expenditures	15,852	21,189	(25.2%)
Depreciation	18,843	17,824	5.7%
R & D Expenses	17,907	18,324	(2.3%)
Yen			
Per Share of Common Stock:			
Net Income-Basic	11.77	236.26	(95.0%)
Net Income-Diluted	11.77	235.45	(95.0%)
Equity per Share	1,625.63	1,758.34	(7.5%)
Cash Dividends	32.00	48.00	(33.3%)
Average Number of Shares	90,305,955	90,080,423	0.3%
Equity to Assets Ratio	64.8%	58.6%	6.2%
Number of Employees	14,838	14,776	0.4%

Notes:

1. 'Net Income-Basic', 'Net Income-Diluted' is based on the average number of shares during each period.
2. 'Equity per Share' is based on the number of shares outstanding as of the respective balance sheet dates.
3. Scope of consolidation for the year ended March 31, 2009
 - Consolidated subsidiaries : 29
 - Unconsolidated subsidiaries : 0
 - Affiliates accounted under the equity method : 6
4. Changes in scope of consolidation
 - Consolidated subsidiaries Added : 5 Excluded : 0
 - Unconsolidated subsidiaries Added : 0 Excluded : 3
 - Affiliates accounted under the equity method Added : 0 Excluded : 1