

Consolidated Balance Sheet

TOKAI RIKA Co., Ltd. and Consolidated Subsidiaries

As of March 31, 2009 and 2008

Millions of Yen			
ASSETS	As of March 31, 2009	As of March 31, 2008	Increase (Decrease)
CURRENT ASSETS:			
Cash and cash equivalents	25,275	35,419	(10,144)
Notes and accounts receivable	35,766	68,858	(33,092)
Marketable securities	2,975	2,001	974
Inventories	20,349	22,976	(2,627)
Deferred tax assets	4,599	5,300	(701)
Other current assets	8,629	5,995	2,634
Less: Allowance for doubtful accounts	(71)	(130)	59
Total current assets	97,523	140,421	(42,898)
INVESTMENTS AND OTHER ASSETS:			
Investments securities	26,840	30,444	(3,604)
Long-term loans	462	437	25
Prepaid pension cost	7,045	6,353	692
Deferred tax assets	9,391	5,358	4,033
Other assets	5,385	3,941	1,444
Less: Allowance for doubtful accounts	(122)	(59)	(63)
Total investments and other assets	49,003	46,477	2,526
PROPERTY, PLANT AND EQUIPMENT:			
Land	9,673	9,275	398
Buildings and structures	60,916	58,921	1,995
Machinery and equipment	202,020	200,489	1,531
Tangible lease assets	447	-	447
Construction in progress	5,907	5,249	658
Total property, plant and equipment	278,964	273,935	5,029
Less: Accumulated depreciation	(198,907)	(189,960)	(8,947)
Net property, plant and equipment	80,057	83,974	(3,917)
TOTAL	226,584	270,873	(44,289)

Millions of Yen

LIABILITIES AND EQUITY	As of March 31, 2009	As of March 31, 2008	Increase (Decrease)
CURRENT LIABILITIES:			
Short-term borrowings	4,553	3,842	711
Long-term borrowings due within a year	268	-	268
Notes and accounts payable	28,928	55,442	(26,514)
Short-term lease liabilities	111	-	111
Accrued expenses	7,741	10,129	(2,388)
Income taxes payable	111	4,011	(3,900)
Accrued bonuses	4,463	5,602	(1,139)
Other current liabilities	10,451	11,277	(826)
Total current liabilities	56,630	90,306	(33,676)
LONG-TERM LIABILITIES:			
Long-term borrowings	1,308	-	1,308
Long-term lease liabilities	271	-	271
Liability for retirement benefits	17,360	17,182	178
Retirement allowances for directors and corporate auditors	521	605	(84)
Other long-term liabilities	113	828	(715)
Total long-term liabilities	19,574	18,616	958
SHAREHOLDERS' EQUITY:			
Common stock			
Authorized: 200,000,000 shares in March 31, 2009			
Issued and outstanding:	22,856	22,856	-
90,317,147 shares in March 31, 2009			
90,254,885 shares in March 31, 2008			
Capital surplus	25142	25,130	12
Retained earnings	112118	116,204	(4,086)
Treasury common stock, at cost	(7047)	(7,160)	113
Total shareholders' equity	153069	157,031	(3,962)
VARIANCE OF THE ESTIMATE / CONVERSION:			
Net unrealized gain on available-for-sale securities	(1322)	1,525	(2,847)
Foreign currency translation adjustments	(4923)	141	(5,064)
Total variance of the estimate / conversion	(6246)	1,666	(7,912)
STOCK ACQUISITION RIGHTS	360	187	173
MINORITY INTERESTS	3,196	3,064	132
Total equity	150,379	161,950	(11,571)
TOTAL	226,584	270,873	(44,289)