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Securities Code: 6995

June 13, 2023

Dear Shareholders:

Hiroyoshi Ninoyu,
President
TOKAI RIKA CO., LTD.
3-260 Toyota, Oguchi-cho, Niwa-gun, Aichi, Japan

Notice of Resolutions of the 76th Ordinary General Meeting of Shareholders

We would like to express our appreciation for your continuous support.

The following matters were reported and resolved at the 76th Ordinary General Meeting of Shareholders of TOKAI RIKA CO., LTD. (the “Company”).

Reports

1. The Business Report, the Consolidated Financial Statements and Non-Consolidated Financial Statements for the 76th fiscal year (from April 1, 2022 to March 31, 2023)
2. The results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

The contents of the above were duly reported

Resolutions

Proposal No. 1 Partial Amendment to the Articles of Incorporation

The proposal was approved and resolved as originally proposed.

The amendment is described below.

(The approved amendment is underlined)

The Present Articles of Incorporation	Proposed Amendment
Chapter 1 General Provisions	Chapter 1 General Provisions
(Purpose)	(Purpose)
Article 2. The purpose of the Company shall be to engage in the following business activities:	Article 2. (Unchanged)
<ol style="list-style-type: none"> 1. Manufacture <u>and</u> sale of parts for automobiles, industrial vehicles, and transport equipment (To be newly established) 2. Manufacture <u>and</u> sale of general electrical and electronic equipment and parts thereof 3. Manufacture <u>and</u> sale of general machinery and parts thereof 4. Manufacture <u>and</u> sale of medical devices, nursing care <u>products</u> and parts thereof 5. <u>Provision of</u> services, development of software, <u>and</u> manufacture <u>and</u> sale of equipment and systems for information communication 	<ol style="list-style-type: none"> 1. Manufacture, sale, <u>lease, and repair</u> of parts for automobiles, industrial vehicles, and transport equipment 2. <u>Manufacture, sale, lease, and repair of mobility service and related products</u> 3. Manufacture, sale, <u>lease, and repair</u> of general electrical and electronic equipment and parts thereof 4. Manufacture, sale, <u>lease, and repair</u> of general machinery and parts thereof 5. Manufacture, sale, <u>lease, and repair</u> of medical devices, nursing care <u>devices, disaster and crime prevention devices, household devices,</u> and parts thereof 6. <u>Services, development and sale of software, and manufacture, sale, lease, and repair of equipment and systems related thereto for information processing, information communication, and information provision</u>

The Present Articles of Incorporation	Proposed Amendment
6. Generation of electricity from renewable energy, and supply and sale of electricity	7. Generation of electricity from renewable energy, and supply and sale of electricity (Deleted)
7. <u>Manufacture, sale, provision of service of lifestyle-related products for intellectual education, health management, cooking, sports, leisure, disaster prevention, crime prevention and others</u>	
8. Production, processing, and sale of agricultural products, etc.	8. (Unchanged)
9. <u>Management of restaurants</u> (To be newly established) (To be newly established)	9. <u>Sale of industrial chemicals, chemicals, alcohol products, and household products</u>
	10. <u>Operation and management of facilities for education, sports, leisure, dining, accommodation and other purposes</u>
	11. <u>Planning and operation of education, training, and events for developing competency</u>
10. Management of facilities for school children, nursery schools, and day care centers	12. Management of facilities for school children, nursery schools, and day care centers
11. All businesses that are incidental to those mentioned in the preceding items	13. All businesses that are incidental to those mentioned in the preceding items

Proposal No. 2

Election of Six (6) Directors

The proposal was approved and resolved as originally proposed. Four (4) candidates, namely, Hiroyoshi Ninoyu, Koki Sato, Kei Fujioka, and Minako Miyama were reelected, and Masahiko Sato and Motomi Niwa were newly elected as Members of the Board and assumed office. Three Directors, namely, Kei Fujioka, Minako Miyama and Motomi Niwa are “Outside Directors”.

Proposal No. 3

Election of Two (2) Audit & Supervisory Board Members

The proposal was approved and resolved as originally proposed. Yoshinori Yamada was reelected, and Toshiaki Tsuchiya was newly elected as Audit & Supervisory Board Members and assumed office. Yoshinori Yamada is an “Outside Audit & Supervisory Board Member”.

Proposal No. 4

Election of One (1) Substitute Audit & Supervisory Board Member

The proposal was approved and resolved as originally proposed. Naoto Uozumi was elected as a substitute Member of the Audit & Supervisory Board and assumed office.

Proposal No. 5

Payment of Bonuses to Directors

The proposal was approved and resolved as originally proposed. It was decided to pay bonuses to three (3) Directors, excluding Outside Directors, who were incumbent at the end of the 76th fiscal year in the total amount of ¥35,519,900.

At the Board of Director's meeting held after the conclusion of the General Meeting of Shareholders, Representative Directors and Directors with special titles were elected and assumed their respective offices.

Furthermore, at the Audit & Supervisory Board member's meeting held after the conclusion of the General Meeting of Shareholders, Standing Audit & Supervisory Board Members were elected and assumed office.

Accordingly, the Company's Directors, Audit & Supervisory Board Members and Corporate Officers, including Corporate Officer who assumed the office as of today, are as follows:

Member of the Board of Directors and Audit & Supervisory Board Members

President, Member of the Board of Directors	Hiroyoshi Ninoyu
Member of the Board of Directors	Koki Sato
Member of the Board of Directors	Masahiko Sato
Member of the Board of Directors	Kei Fujioka
Member of the Board of Directors	Minako Miyama
Member of the Board of Directors	Motomi Niwa
Standing Audit & Supervisory Board Member	Isaki Sugiura
Standing Audit & Supervisory Board Member	Toshiaki Tsuchiya
Audit & Supervisory Board Member	Yoshinori Yamada
Audit & Supervisory Board Member	Minoru Chida

Notes:

1. Kei Fujioka, Minako Miyama and Motomi Niwa are Outside Directors.
2. Yoshinori Yamada and Minoru Chida are Outside Audit & Supervisory Board Members.

Corporate Officers

President	Hiroyoshi Ninoyu *
Executive Vice President	Koki Sato*
Executive Vice President	Masahiko Sato*
Corporate Officer	Kazuhiro Ikai
Corporate Officer	Toshiki Nogami
Corporate Officer	Toshiki Akita
Corporate Officer	Koki Imaeda
Corporate Officer	Taketoshi Sakurai
Corporate Officer	Motoyasu Makino
Corporate Officer	Katsuyuki Imaeda
Corporate Officer	Koichiro Yamagishi
Corporate Officer	Satoru Ishida

Note: The asterisk (*) indicates that the officer doubles as a Member of the Board of Directors.