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Securities Code: 6995

June 15, 2021

Dear Shareholders:

Hiroyoshi Ninoyu
 President
TOKAI RIKA CO., LTD.
 3-260 Toyota, Oguchi-cho, Niwa-gun, Aichi, Japan

Notice of Resolutions of the 74th Ordinary General Meeting of Shareholders

We would like to express our appreciation for your continuous support.

The following matters were reported and resolved at the 74th Ordinary General Meeting of Shareholders of TOKAI RIKA CO., LTD. (the “Company”).

Reports

1. The Business Report, the Consolidated Financial Statements and Non-Consolidated Financial Statements for the 74th fiscal year (from April 1, 2020 to March 31, 2021)
2. The results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

The contents of the above were duly reported.

Resolutions

Proposal No.1 : Partial Amendment to the Articles of Incorporation

The proposal was approved and resolved as originally proposed.

The amendment is described below.

(The approved amendment is underlined.)

Before Amendment	After Amendment
Chapter 1 General Provisions	Chapter 1 General Provisions
(Purpose)	(Purpose)
Article 2. The purpose of the Company shall be to engage in the following business activities:	Article 2. (Unchanged)
1. Manufacture and sale of parts for automobiles, industrial vehicles, and transport equipment	1. (Unchanged)
2. Manufacture and sale of general electrical and electronic equipment and parts thereof	2. (Unchanged)
3. Manufacture and sale of general machinery and parts thereof	3. (Unchanged)
4. Manufacture and sale of medical devices and parts thereof	4. Manufacture and sale of medical devices, <u>nursing care products</u> and parts thereof
5. Provision of services, development of software, and manufacture and sale of equipment and systems for information communication	5. (Unchanged)
(To be newly established)	6. <u>Generation of electricity from renewable energy, and supply and sale of electricity</u>
(To be newly established)	7. <u>Manufacture, sale, provision of service of lifestyle-related products for education, health management, cooking, sports, leisure, disaster prevention, security and others</u>

6. All businesses that are incidental to those mentioned in the preceding items

8. All businesses that are incidental to those mentioned in the preceding items (Change in Japanese only)

Proposal No.2: Election of Six (6) Directors

The proposal was approved and resolved as originally proposed. Six (6) candidates, namely, Messrs. Hiroyoshi Ninoyu, Koki Sato, Hiroshi Nishida, and Kei Fujioka were reelected, and Messrs. Yoshihiro Tanaka and Shoji Tsuzuki were newly elected as Members of the Board and assumed office. Two Directors, namely, Messrs. Kei Fujioka and Shoji Tsuzuki are “Outside Directors”.

Proposal No. 3: Election of One (1) Audit & Supervisory Board Member

The proposal was approved and resolved as originally proposed. Mr. Isaki Sugiura was newly elected as Audit & Supervisory Board Member and assumed office.

Proposal No. 4: Payment of Bonuses to Directors

The proposal was approved and resolved as originally proposed. It was decided to pay bonuses to four (4) Directors, excluding Outside Directors, who were incumbent at the end of the 74th fiscal year in the total amount of ¥47,959,000.

At the Board of Director's meeting held after the conclusion of the General Meeting of Shareholders, Representative Directors and Directors with special titles were elected and assumed their respective offices. At the Audit & Supervisory Board member's meeting held after the conclusion of the General Meeting of Shareholders, Standing Audit & Supervisory Board Member was elected and assumed the office. Accordingly, the Company's Directors, Audit & Supervisory Board Members and Corporate Officers, including Corporate Officer who assumed the office as of today, are as follows:

Member of the Board and Audit & Supervisory Board Members

President, Member of the Board	Hiroyoshi Ninoyu
Member of the Board	Koki Sato
Member of the Board	Yoshihiro Tanaka
Member of the Board	Hiroshi Nishida
Member of the Board	Kei Fujioka
Member of the Board	Shoji Tsuzuki
Standing Audit & Supervisory Board Member	Isaki Sugiura
Standing Audit & Supervisory Board Member	Masato Hotta
Audit & Supervisory Board Member	Tadashi Yamashina
Audit & Supervisory Board Member	Minoru Chida
Audit & Supervisory Board Member	Yoshinori Yamada

Notes:

1. Kei Fujioka and Shoji Tsuzuki are Outside Directors.
2. Tadashi Yamashina, Minoru Chida and Yoshinori Yamada are Outside Audit & Supervisory Board Members.

Corporate Officers

President	Hiroyoshi Ninoyu *
Executive Vice President	Koki Sato*
Corporate Officer	Yoshihiro Tanaka*
Corporate Officer	Kazuhiro Ikai
Corporate Officer	Toshiki Nogami
Corporate Officer	Toshiki Akita
Corporate Officer	Koki Imaeda
Corporate Officer	Hiroshi Nishida*
Corporate Officer	Yoshihiro Kondo
Corporate Officer	Masahiko Sato
Corporate Officer	Taketoshi Sakurai
Corporate Officer	Motoyasu Makino
Corporate Officer	Katsuyuki Imaeda
Corporate Officer	Koichiro Yamagishi

Note: The asterisk (*) indicates that the officer doubles as a Member of the Board of Directors.