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Securities Code: 6995

June 10, 2020

Dear Shareholders:

Hiroyoshi Ninoyu
 President
TOKAI RIKA CO., LTD.
 3-260 Toyota, Oguchi-cho, Niwa-gun, Aichi, Japan

Notice of Resolutions of the 73rd Ordinary General Meeting of Shareholders

We would like to express our appreciation for your continuous support.

The following matters were reported and resolved at the 73rd Ordinary General Meeting of Shareholders of TOKAI RIKA CO., LTD. (the "Company").

Reports

1. The Business Report, the Consolidated Financial Statements and Non-Consolidated Financial Statements for the 73rd fiscal year (from April 1, 2019 to March 31, 2020)
2. The results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

The contents of the above were duly reported.

Resolutions

Proposal No. 1: Appropriation of Surplus

The proposal was approved and resolved as originally proposed. The year-end dividends for the 73rd fiscal year were decided to be ¥30 per share. Accordingly, the total amount of annual dividends for 73rd fiscal year were decided to be ¥62 per share.

Proposal No. 2: Partial Amendment to the Articles of Incorporation

The proposal was approved and resolved as originally proposed.
 The amendment is described below.

(The approved amendment is underlined.)

Before Amendment	After Amendment
Chapter 1 General Provisions	Chapter 1 General Provisions
(Purpose)	(Purpose)
Article 2. The purpose of the Company shall be to engage in the following business activities:	Article 2. (Unchanged)
1. Manufacture and sale of parts for automobiles	1. Manufacture and sale of parts for automobiles, <u>industrial vehicles, and transport equipment</u>
2. Manufacture and sale of general electrical <u>equipment</u> and parts thereof	2. Manufacture and sale of general electrical and <u>electronic equipment</u> and parts thereof
3. Manufacture and sale of general machinery and parts thereof	3. (Unchanged)
4. Manufacture and sale of medical devices and parts thereof	4. (Unchanged)
(To be newly established)	5. <u>Provision of services, development of software, and manufacture and sale of equipment and systems for information communication</u>
5. All businesses that are incidental to those mentioned in the preceding items	6. (Unchanged)

Proposal No.3: Election of Six (6) Directors

The proposal was approved and resolved as originally proposed. 5 candidates, namely, Messrs. Koki Sato, Kazuhiko Noguchi, Hiroshi Nishida, Yasushi Yamanaka, and Kei Fujioka were reelected, and Mr. Hiroyoshi Ninoyu was newly elected as Members of the Board and assumed office. Two Directors, namely, Mr. Yasushi Yamanaka and Mr. Kei Fujioka are “Outside Directors”.

Proposal No. 4: Election of Two (2) Audit & Supervisory Board Members

The proposal was approved and resolved as originally proposed. Mr. Masato Hotta and Mr. Minoru Chida were newly elected as Audit & Supervisory Board Members and assumed office. Mr. Minoru Chida is an “Outside Audit & Supervisory Board Member”.

Proposal No. 5: Payment of Bonuses to Directors

The proposal was approved and resolved as originally proposed. It was decided to pay bonuses to eleven (11) Directors, excluding Outside Directors, who were incumbent at the end of the 73rd fiscal year in the total amount of ¥131,965,000.

Proposal No. 6: Revision of Remuneration Amount for Outside Directors

The proposal was approved and resolved as originally proposed. It was decided to revise the amount of remuneration for Outside Directors only, to “up to ¥4 million per month,” without changing the total amount of remuneration for Directors (up to ¥40 million per month).

Proposal No. 7: Determination of Remuneration for the Allotment of Transfer-Restricted Shares to Directors (Excluding Outside Directors)

The proposal was approved and resolved as originally proposed. It was decided to set the total amount of monetary remuneration claim issued to Directors (excluding Outside Directors) as remuneration for the allotment of transfer-restricted shares at ¥40 million at maximum per year. Therefore, the total number of transfer-restricted shares allotted to Directors (excluding Outside Directors) of the Company at 40,000 shares shall be the upper limit of the number of transfer-restricted shares allotted in each fiscal year.

At the Board of Director's meeting held after the conclusion of the General Meeting of Shareholders, Representative Directors and Directors with special titles were elected and assumed their respective offices. Accordingly, the Company's new Directors and Corporate Officers, including Corporate Officers who assumed their respective offices at 1st April, 2020, and with whom special titles assumed their respective offices as of today are as follows.

Member of the Board and Audit & Supervisory Board Members

President, Member of the Board	Hiroyoshi Ninoyu
Member of the Board	Koki Sato
Member of the Board	Kazuhiko Noguchi
Member of the Board	Hiroshi Nishida
Member of the Board	Yasushi Yamanaka
Member of the Board	Kei Fujioka
Standing Audit & Supervisory Board Member	Isaki Sugiura
Standing Audit & Supervisory Board Member	Masato Hotta
Audit & Supervisory Board Member	Tadashi Yamashina
Audit & Supervisory Board Member	Minoru Chida
Audit & Supervisory Board Member	Yoshinori Yamada

Notes:

1. Yasushi Yamanaka and Kei Fujioka are Outside Directors.
2. Tadashi Yamashina, Minoru Chida and Yoshinori Yamada are Outside Audit & Supervisory Board Members.

Corporate Officers

President	Hiroyoshi Ninoyu *
Executive Vice President	Koki Sato*
Executive Vice President	Kazuhiko Noguchi*
Corporate Officer	Yoshihiro Tanaka
Corporate Officer	Hideki Ono
Corporate Officer	Shigeru Hayashi
Corporate Officer	Kazuhiro Ikai
Corporate Officer	Toshiki Nogami
Corporate Officer	Toshiki Akita
Corporate Officer	Koki Imaeda
Corporate Officer	Hiroshi Nishida*
Corporate Officer	Yoshihiro Kondo
Corporate Officer	Masahiko Sato
Corporate Officer	Taketoshi Sakurai

Note: The asterisk (*) indicates that the officer doubles as a Member of the Board of Directors.