

INTERIM CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	As of September 30, 2011	As of March 31, 2011
ASSETS		
Current assets	151,470	150,976
Cash and deposits	16,692	27,156
Notes and accounts receivable	48,907	41,643
Marketable securities	49,342	45,479
Inventories	21,876	22,460
Other	14,652	14,235
Fixed assets	104,258	108,727
Tangible fixed assets	67,419	69,932
Buildings and structures	25,194	26,173
Other	42,225	43,758
Intangible fixed assets	1,783	2,024
Investments and other assets	35,054	36,771
Total assets	255,728	259,704

(Millions of yen)

	As of September 30, 2011	As of March 31, 2011
LIABILITIES		
Current liabilities	73,278	72,954
Notes and accounts payable	41,076	38,716
Accrued expenses	9,656	10,775
Other	22,546	23,462
Long-term liabilities	25,340	25,625
Long-term borrowings	7,829	7,878
Liability for retirement benefits	16,696	16,748
Other	815	998
Total liabilities	98,619	98,579
NET ASSETS		
Shareholders' equity	165,721	165,778
Common stock	22,856	22,856
Capital surplus	25,134	25,134
Retained earnings	124,778	124,833
Less: Treasury stock, at cost	(7,047)	(7,045)
Accumulated other comprehensive income	(12,523)	(9,117)
Net unrealized gain on available-for-sale securities	(553)	(42)
Foreign currency translation adjustments	(11,969)	(9,074)
Stock acquisition rights	713	662
Minority interests	3,197	3,801
Total net assets	157,109	161,125
Total liabilities and net assets	255,728	259,704

INTERIM CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Six months ended September 30, 2011	Six months ended September 30, 2010
Net sales	135,802	167,268
Cost of sales	121,772	141,840
Gross profit	14,029	25,428
Selling, general and administrative expenses	12,646	13,545
Operating income	1,382	11,882
Non-operating income	1,312	729
Non-operating expenses	784	725
Ordinary income	1,909	11,886
Extraordinary gains	51	57
Extraordinary losses	29	12,719
Income (loss) before income taxes and minority interests	1,932	(775)
Income taxes-current	1,492	1,632
Income taxes-deferred	(839)	(2,302)
Income before minority interests	1,279	(106)
Minority interests in income	69	399
Net income	1,209	(505)

INTERIM CONSOLIDATED CASH FLOW STATEMENTS (Condensed)

(Millions of yen)

	Six months ended September 30, 2011	Six months ended September 30, 2010
Cash flows from operating activities	(39)	17,285
Cash flows from investing activities	(4,032)	(6,716)
Cash flows from financing activities	245	(2,558)
Effect of foreign currency translation adjustments on cash and cash equivalents	(1,398)	(1,366)
Net increase in cash and cash equivalents	(5,225)	6,644
Cash and cash equivalents at beginning of year	67,462	54,329
Cash and cash equivalents at end of year	62,237	60,973