

## INTERIM CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	As of September 30, 2008	As of March 31, 2008
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	20,587	19,695
Notes and accounts receivable	60,493	68,858
Marketable securities	15,653	18,652
Finished goods	7,031	7,256
Raw materials	732	619
Work in process	12,685	12,288
Other	12,985	13,182
Less: Allowance for doubtful accounts	(80)	(130)
<b>Total current assets</b>	<b>130,089</b>	<b>140,421</b>
<b>Fixed assets</b>		
<b>Tangible fixed assets</b>		
Buildings and structures, net	27,244	27,148
Machinery and vehicles, net	28,974	30,782
Other, net	27,636	26,043
<b>Total tangible fixed assets</b>	<b>83,856</b>	<b>83,974</b>
<b>Intangible fixed assets</b>		
Goodwill	186	-
Other	2,942	2,229
<b>Total intangible fixed assets</b>	<b>3,128</b>	<b>2,229</b>
<b>Investments and other assets</b>		
Investment securities	31,617	30,444
Other	15,326	13,861
Less: Allowance for doubtful accounts	(115)	(59)
<b>Total investments and other assets</b>	<b>46,829</b>	<b>44,247</b>
<b>Total fixed assets</b>	<b>133,814</b>	<b>130,452</b>
<b>Total assets</b>	<b>263,903</b>	<b>270,873</b>

(Millions of yen)

	As of September 30, 2008	As of March 31, 2008
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Notes and accounts payable	50,317	55,442
Short-term borrowings	3,892	3,842
Income taxes payable	1,882	4,011
Provision for bonuses	6,686	5,602
Provision for product warranties	3,057	2,889
Other provision	143	259
Other	14,318	18,258
<b>Total current liabilities</b>	<b>80,299</b>	<b>90,306</b>
<b>Long-term liabilities</b>		
Long-term loans payable	828	-
Provision for retirement benefits	17,753	17,182
Other provision	451	605
Negative goodwill	-	16
Other	683	811
<b>Total Long-term liabilities</b>	<b>19,717</b>	<b>18,616</b>
<b>Total liabilities</b>	<b>100,016</b>	<b>108,923</b>
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>		
Common stock	22,856	22,856
Capital surplus	25,142	25,130
Retained earnings	120,405	116,204
Less: Treasury stock, at cost	(7,047)	(7,160)
<b>Total shareholders' equity</b>	<b>161,356</b>	<b>157,031</b>
<b>Valuation and translation adjustments</b>		
Net unrealized gain on available-for-sale	-288	1,525
Foreign currency translation adjustments	-757	141
<b>Total valuation and translation</b>	<b>-1,046</b>	<b>1,666</b>
<b>Subscription rights to shares</b>	<b>276</b>	<b>187</b>
<b>Minority interests</b>	<b>3,299</b>	<b>3,064</b>
<b>Total net assets</b>	<b>163,886</b>	<b>161,950</b>
<b>Total liabilities and net assets</b>	<b>263,903</b>	<b>270,873</b>

**INTERIM CONSOLIDATED STATEMENTS OF INCOME**

(Millions of yen)

	Six months ended September 30, 2008	Six months ended September 30, 2007
<b>Net sales</b>	<b>204,830</b>	<b>212,359</b>
<b>Cost of sales</b>	<b>178,233</b>	<b>181,131</b>
<b>Gross profit</b>	<b>26,597</b>	<b>31,228</b>
<b>Selling, general and administrative expenses</b>	<b>16,998</b>	<b>16,297</b>
<b>Operating income</b>	<b>9,598</b>	<b>14,930</b>
<b>Non-operating income</b>		
Interest income	393	323
Dividends income	104	64
Equity in earnings	164	266
Foreign exchange gain	341	370
Other	278	281
<b>Total non-operating income</b>	<b>1,281</b>	<b>1,305</b>
<b>Non-operating expenses</b>		
Interest expenses	231	274
Other	106	214
<b>Total non-operating expenses</b>	<b>337</b>	<b>489</b>
<b>Ordinary income</b>	<b>10,542</b>	<b>15,747</b>
<b>Extraordinary gains</b>		
Gain on sales of fixed assets	-	10
Reversal of allowance-doubtful accounts	-	1
Gain on sales of investment securities	-	286
<b>Total extraordinary gains</b>	<b>-</b>	<b>297</b>
<b>Extraordinary loss</b>		
Loss on valuation of investment securities	52	-
<b>Total extraordinary loss</b>	<b>52</b>	<b>-</b>
<b>Income before income taxes and minority interests</b>	<b>10,489</b>	<b>16,044</b>
Income taxes	2,851	4,562
Minority interests in income	532	534
<b>Net income</b>	<b>7,106</b>	<b>10,948</b>

## INTERIM CONSOLIDATED CASH FLOW STATEMENTS (Condensed)

(Millions of yen)

	Six months ended September 30, 2008	Six months ended September 30, 2007
Cash flows from operating activities	19,612	20,016
Cash flows from investing activities	(17,358)	(10,352)
Cash flows from financing activities	(3,388)	(1,717)
Effect of foreign currency translation adjustments on cash and cash equivalents	(262)	(25)
Net increase in cash and cash equivalents	(1,396)	7,920
Cash and cash equivalents at beginning of year	35,419	29,894
Cash and cash equivalents of newly consolidated subsidiaries	80	-
Cash and cash equivalents due to exclusion of subsidiaries from consolidation	(12)	-
Cash and cash equivalents at end of period	34,091	37,814

## BREAKDOWN OF CONSOLIDATED NET SALES

(Millions of yen)

	Six months ended September 30, 2008	Six months ended September 30, 2007
	amount (%)	amount (%)
Automotive parts business		
switches	72,140 (35.2)	75,666 (35.6)
seatbelts	43,847 (21.4)	46,396 (21.9)
key locks	42,333 (20.7)	43,303 (20.4)
shift levers	16,571 (8.1)	15,900 (7.5)
automotive mirrors	7,063 (3.4)	6,836 (3.2)
steering wheels	6,920 (3.4)	8,573 (4.0)
exteriors	2,739 (1.3)	2,634 (1.3)
others	9,367 (4.6)	10,679 (5.0)
<b>sub total</b>	<b>200,983 (98.1)</b>	<b>209,990 (98.9)</b>
General electrical parts and other businesses	3,847 (1.9)	2,369 (1.1)
<b>Net sales</b>	<b>204,830 (100.0)</b>	<b>212,359 (100.0)</b>