

**INTERIM CONSOLIDATED BALANCE SHEETS**

(Millions of yen)

	As of September 30, 2006	As of March 31, 2006
<b>ASSETS</b>		
<b>Current assets</b>	<b>130,870</b>	<b>133,129</b>
Cash and cash equivalents	10,967	10,566
Notes and accounts receivable	61,951	60,833
Marketable securities	23,020	27,937
Inventories	24,034	23,048
Deferred tax assets	5,801	5,822
Other current assets	5,209	5,043
Less: Allowance for doubtful accounts	(113)	(122)
<b>Fixed assets</b>	<b>108,888</b>	<b>107,848</b>
<b>Tangible fixed assets</b>	<b>78,809</b>	<b>77,289</b>
Buildings and structures	23,192	23,529
Machinery and vehicles	28,527	28,084
Tools, furniture and fixtures	11,925	11,834
Land	8,804	8,768
Construction in progress	6,360	5,072
<b>Intangible fixed assets</b>	<b>3,678</b>	<b>3,592</b>
Goodwill	2,040	1,952
Software	1,381	1,384
Other intangible fixed assets	256	256
<b>Investments and other assets</b>	<b>26,400</b>	<b>26,966</b>
Investment securities	12,502	12,975
Long-term loans receivable	460	463
Prepaid pension cost	4,744	4,272
Deferred tax assets	6,155	5,985
Other investments and other assets	2,599	3,337
Less: Allowance for doubtful accounts	(63)	(68)
<b>Total assets</b>	<b>239,759</b>	<b>240,977</b>

(Millions of yen)

	As of September 30, 2006	As of March 31, 2006
<b>LIABILITIES</b>		
<b>Current liabilities</b>	<b>85,578</b>	<b>87,247</b>
Notes and accounts payable	52,904	54,841
Short-term borrowings	4,372	4,109
Accrued expenses	10,304	8,460
Income taxes payable	2,690	2,694
Accrued bonuses	4,783	4,464
Accrued bonuses for directors and corporate auditors	121	-
Reserve for product warranty	4,807	6,523
Other current liabilities	5,593	6,154
<b>Long-term liabilities</b>	<b>18,273</b>	<b>17,721</b>
Long-term debt	471	469
Deferred tax liabilities	231	214
Liability for retirement benefits	16,352	15,989
Retirement allowances for directors and corporate auditors	501	491
Other long-term liabilities	716	555
<b>Total liabilities</b>	<b>103,851</b>	<b>104,968</b>
<b>MINORITY INTERESTS</b>		
Minority interests	-	2,164
<b>SHAREHOLDERS' EQUITY</b>		
Common stock	-	22,856
Capital surplus	-	25,110
Retained earnings	-	83,785
Net unrealized gain on available-for-sale securities	-	2,053
Foreign currency translation adjustments	-	1,725
Less: Treasury stock, at cost	-	(1,686)
<b>Total shareholders' equity</b>	-	<b>133,845</b>
<b>Total liabilities, minority interests and shareholders' equity</b>	-	<b>240,977</b>
<b>NET ASSETS</b>		
Shareholders' equity	129,353	-
Common stock	22,856	-
Capital surplus	25,125	-
Retained earnings	89,485	-
Less: Treasury stock, at cost	(8,113)	-
Valuation and translation adjustments	4,205	-
Net unrealized gain on available-for-sale securities	1,893	-
Foreign currency translation adjustments	2,312	-
Subscription rights to shares	10	-
Minority interests	2,337	-
<b>Total net assets</b>	<b>135,907</b>	-
<b>Total liabilities and net assets</b>	<b>239,759</b>	-

**INTERIM CONSOLIDATED STATEMENTS OF INCOME**

(Millions of yen)

	Six months ended September 30, 2006	Six months ended September 30, 2005
<b>Net sales</b>	<b>189,443</b>	<b>168,400</b>
<b>Cost of sales</b>	<b>164,558</b>	<b>145,581</b>
<b>Gross profit</b>	<b>24,884</b>	<b>22,819</b>
<b>Selling, general and administrative expenses</b>	<b>14,684</b>	<b>14,268</b>
<b>Operating income</b>	<b>10,200</b>	<b>8,550</b>
<b>Non-operating income</b>	<b>1,349</b>	<b>1,383</b>
Interest and dividend income	253	182
Equity in earnings	232	289
Foreign exchange gain	594	521
Other non-operating income	269	389
<b>Non-operating expenses</b>	<b>259</b>	<b>223</b>
Interest expenses	173	93
Other non-operating expenses	85	129
<b>Ordinary income</b>	<b>11,291</b>	<b>9,710</b>
<b>Extraordinary gains</b>	<b>9</b>	<b>737</b>
Reversal of allowance-doubtful	9	-
Gain on sales of investment securities	-	737
<b>Extraordinary losses</b>	<b>-</b>	<b>660</b>
Loss on sales and disposal of fixed	-	0
Impairment loss	-	642
Loss on sales of investment securities	-	17
<b>Income before income taxes and minority interests</b>	<b>11,300</b>	<b>9,787</b>
Income taxes—current	3,804	3,764
Income taxes—deferred	(14)	(476)
Minority interests in income	242	181
<b>Net income</b>	<b>7,268</b>	<b>6,319</b>

## INTERIM CONSOLIDATED CASH FLOW STATEMENTS (Condensed)

(Millions of yen)

	Six months ended September 30, 2006	Six months ended September 30, 2005
Cash flows from operating activities	11,879	12,229
Cash flows from investing activities	(17,356)	(2,481)
Cash flows from financing activities	(7,669)	(2,685)
Effect of foreign currency translation adjustments on cash and cash equivalents	189	26
Net increase in cash and cash equivalents	(12,956)	7,089
Cash and cash equivalents at beginning of	36,312	20,642
Cash and cash equivalents at end of year	23,355	27,732

## BREAKDOWN OF CONSOLIDATED NET SALES

(Millions of yen)

	Six months ended September 30, 2006	Six months ended September 30, 2005
	amount (%)	amount (%)
Automotive parts business		
switches	70,523 (37.2)	62,482 (37.1)
seatbelts	38,401 (20.3)	33,076 (19.6)
key locks	35,818 (18.9)	32,294 (19.2)
shift levers	12,590 (6.6)	10,092 (6.0)
steering wheels	8,033 (4.3)	7,103 (4.2)
automotive mirrors	6,853 (3.6)	5,403 (3.2)
airbags	3,083 (1.6)	4,579 (2.7)
exteriors	2,586 (1.4)	2,310 (1.4)
others	7,937 (4.2)	8,102 (4.8)
<b>sub total</b>	<b>185,829 (98.1)</b>	<b>165,446 (98.2)</b>
General electrical parts and other businesses	3,613 (1.9)	2,954 (1.8)
<b>Net sales</b>	<b>189,443 (100.0)</b>	<b>168,400 (100.0)</b>

**INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**

(Millions of yen)

	Shareholders' equity					Evaluation and conversion difference			Subscription warrant	Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Less: Treasury Stock at cost	Sub total	Net unrealized gain on available-for sale securities	Foreign currency translation adjustments	Sub total			
Balance as of Mar. 31, 2006	22,856	25,110	83,785	(1,686)	130,066	2,053	1,725	3,779	-	2,164	136,009
Increase(Decrease) in FY2007 half year											
Dividends paid			(1,297)		(1,297)						(1,297)
Bonus of directors and corporate auditors			(222)		(222)						(222)
Net income			7,268		7,268						7,268
Purchase of treasury stock				(6,508)	(6,508)						(6,508)
Disposal of treasury stock		15		81	97						97
others			(49)		(49)						(49)
Net change of items other than shareholders' equity						(160)	586	426	10	173	610
Total changes in the		15	5,699	(6,426)	(712)	(160)	586	426	10	173	(101)
Balance as of Sep. 30, 2006	22,856	25,125	89,485	(8,113)	129,353	1,893	2,312	4,205	10	2,337	135,907

## NON-CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	As of September 30, 2006	As of March 31, 2006
<b>ASSETS</b>		
<b>Current assets</b>	<b>101,562</b>	<b>106,705</b>
Cash and time deposits	1,274	1,601
Notes receivable - trade	563	499
Accounts receivable - trade	56,158	56,344
Marketable securities	22,746	27,220
Finished goods	2,766	2,769
Raw materials	314	265
Work in process	4,775	4,673
Supplies	1,687	1,604
Deferred tax assets	4,653	4,860
Other current assets	6,679	6,922
Less: Allowance for doubtful accounts	(57)	(57)
<b>Fixed assets</b>	<b>94,148</b>	<b>93,903</b>
<b>Tangible fixed assets</b>	<b>45,619</b>	<b>44,845</b>
Buildings	10,761	11,100
Structures	973	1,004
Machinery and equipment	17,312	17,204
Vehicles and transportation equipment	65	60
Tools, furniture and fixtures	6,158	5,949
Land	7,402	7,398
Construction in progress	2,945	2,125
<b>Intangible fixed assets</b>	<b>1,219</b>	<b>1,183</b>
Software	1,179	1,141
Other intangible fixed assets	40	41
<b>Investments and other assets</b>	<b>47,308</b>	<b>47,875</b>
Investment securities	7,522	8,271
Investments in subsidiaries and affiliates	18,888	18,888
Long-term loans receivable	7,844	7,861
Prepaid pension cost	4,744	4,272
Deferred tax assets	6,198	5,900
Other investments and other assets	2,169	2,745
Less: Allowance for doubtful accounts	(60)	(64)
<b>Total assets</b>	<b>195,710</b>	<b>200,609</b>

(Millions of yen)

	As of September 30, 2006	As of March 31, 2006
<b>LIABILITIES</b>		
<b>Current liabilities</b>	<b>66,630</b>	<b>69,719</b>
Notes payable - trade	1,965	1,694
Accounts payable - trade	42,606	45,099
Accounts payable - other	2,740	3,824
Accrued expenses	7,154	6,007
Income taxes payable	2,517	2,364
Consumption taxes payable	271	152
Accrued bonuses	4,353	4,056
Accrued bonuses for directors and corporate	81	-
Reserve for product warranty	4,402	6,155
Notes payable - construction	254	251
Other current liabilities	280	113
<b>Long-term liabilities</b>	<b>15,836</b>	<b>15,428</b>
Liability for retirement benefits	15,452	15,078
Retirement allowances for directors and corporate auditors	383	349
<b>Total liabilities</b>	<b>82,466</b>	<b>85,147</b>
<b>SHAREHOLDERS' EQUITY</b>		
<b>Common stock</b>	-	<b>22,856</b>
<b>Capital surplus</b>	-	<b>25,110</b>
Capital reserve	-	25,110
<b>Retained earnings</b>	-	<b>67,328</b>
Legal reserve	-	3,290
Voluntary reserve	-	50,226
Unappropriated retained earnings at the end of	-	13,811
<b>Net unrealized gain on available-for-sale</b>	-	<b>1,853</b>
<b>Less: Treasury stock, at cost</b>	-	<b>(1,686)</b>
<b>Total shareholders' equity</b>	-	<b>115,462</b>
<b>Total liabilities and shareholders' equity</b>	-	<b>200,609</b>
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>	<b>111,533</b>	-
<b>Common stock</b>	<b>22,856</b>	-
<b>Capital surplus</b>	<b>25,125</b>	-
Capital reserve	25,110	-
Other capital surplus	15	-
<b>Retained earnings</b>	<b>71,664</b>	-
Legal reserve	3,290	-
Other retained earnings	68,374	-
Reserve for special depreciation	102	-
General reserve	59,100	-
Unappropriated retained earnings	9,171	-
<b>Less: Treasury stock, at cost</b>	<b>(8,112)</b>	-
<b>Evaluation and Conversion Difference</b>	<b>1,699</b>	-
<b>Net unrealized gain on available-for-sale securities</b>	<b>1,699</b>	-
<b>Subscription warrant</b>	<b>10</b>	-
<b>Total net assets</b>	<b>113,244</b>	-
<b>Total Liabilities and net assets</b>	<b>195,710</b>	-

**INTERIM NON-CONSOLIDATED STATEMENTS OF INCOME**

(Millions of yen)

	Six months ended September 30, 2006	Six months ended September 30, 2005
<b>Net sales</b>	<b>143,107</b>	<b>132,132</b>
<b>Cost of sales</b>	<b>124,698</b>	<b>114,891</b>
<b>Gross Profit</b>	<b>18,409</b>	<b>17,240</b>
<b>Selling, general and administrative expenses</b>	<b>12,212</b>	<b>12,605</b>
<b>Operating income</b>	<b>6,197</b>	<b>4,635</b>
<b>Non-operating income</b>	<b>2,306</b>	<b>1,529</b>
Interest and dividend income	2,033	1,175
Foreign exchange gain	108	216
Other non-operating income	164	137
<b>Non-operating expenses</b>	<b>48</b>	<b>44</b>
Interest expenses	0	7
Other non-operating expenses	47	37
<b>Ordinary income</b>	<b>8,455</b>	<b>6,120</b>
<b>Extraordinary gains</b>	-	<b>737</b>
Gain on sales of investment securities	-	737
<b>Extraordinary losses</b>	-	<b>660</b>
Impairment loss	-	642
Loss on sales of investment securities	-	17
<b>Income before income taxes</b>	<b>8,455</b>	<b>6,197</b>
Income taxes—current	2,661	2,449
Income taxes—deferred	11	(441)
<b>Net income</b>	<b>5,782</b>	<b>4,190</b>
Retained earnings brought forward from the previous year	-	6,275
Loss on disposal of treasury stock	-	63
<b>Unappropriated retained earnings</b>	-	<b>10,402</b>